



- (Translation) -

No. CS 009/2026

February 26, 2026

Subject: Notification of the resolution of the Board of Directors Annual General Meeting of Shareholders for 2025 and dividend payment in cash

To: The President
The Stock Exchange of Thailand

TSTE Public Company Limited ("The Company") has arranged the Board of Director Meeting No. 2/2026 at 09.30 am. on February 26, 2026 at Meeting Room, 6 floor the TSTE Public Company Limited, 90 Moo 1, Soi Siamso, Poochaosamingprai Rd., Samrongklang, Prapradang, Samutprakarn and we would like to inform the resolutions as follows :

1. The Board have agreed to specified the 2025 Annual General Shareholders' Meeting No. 1/2026 on Thursday 23 April, 2026 at 01:30 pm. at the Meeting Room, 3 floor 90 Moo 1, Soi Siamso, Poochaosamingprai Road, Samrongklang, Prapradang, Samutprakarn and the meeting will be contained with the following agendas :

Agenda 1. To acknowledge the operating result of the Company for the fiscal year 2025.

Agenda 2. To consider and approve the Profit and Loss Statement and Balance Sheet for fiscal Year ended 31 December 2025.

Agenda 3. To consider and approve the profit allocation for dividend payment and legal reserve.

Agenda 4. To elect directors in replacement of those whose terms have ended.

Agenda 5. To consider and approve the remuneration of committees.

Agenda 6. To consider and approve the appointment of auditor and audit fee for the year 2026.

Agenda 7. To consider the amendment to Article 17 of the Company's Articles of Association

Agenda 8. Other matters (If any)

However, if the situation of the COVID-19 pandemic is more complicated, requesting the meeting to approve the Chief Executive Officer's authorization to consider and approve the date, time, and venue of the 2025 Annual General Meeting of Shareholders, including conditions and details. It also has the power to consider and sign any documents and actions related and necessary to the above business. It is not limited to any person's appointment to represent the Company's authorized person in various related operations, including submitting requests for documents or contacting government agencies or multiple agencies.

2. The Board have approved the record date for the right to attend the 2025 Annual General Shareholder's Meeting No. 1/2026 on March 19, 2026.

3. The Board have agreed to propose the Meeting of Shareholders to consider and approve dividend payment in cash at THB. 0.16 (Sixteen Satang) per share. The first payment of interim dividend has been paid for THB. 0.08 (Eight Satang) per share on November 28, 2025 and the remaining of second payment for THB. 0.08 (Eight Satang) per share will be paid from Net Profit. The shareholders, who have the right to receive dividend, will be specified on March 19, 2026 and the payment date will be specified on May 22, 2026.

However, the right for specific payment is uncertain depend on the consideration and approval from Annual General Shareholder's Meeting.



Currently, the Company has already allocated the profit as a legal reserve as specific by Laws. (10% of registered capital)

4. The Board have agreed to propose the Meeting of Shareholders to elect directors to replace of the 6 directors whose term have been ended. The Board, excluded directors who have conflict of interest, have agreed with the Nomination and Remuneration Committee to re-elect the aforesaid directors to take a position of director for another period, the list of directors are as follows :

- | | | |
|-------------------|------------------|--|
| 1) Mr. Pricha | Attavipach | Chairman/ Independent Director |
| 2) Mr. Prapas | Chutimavoraphand | Chairman of Executive Director |
| 3) Mr. Chanachai | Chutimavoraphand | Chief Executive Officer and President |
| 4) Miss Jutatip | Arunanonchai | Nomination and Remuneration Committee/
Independent Director |
| 5) Mr. Win | Chinthammit | Director |
| 6) Mr. Kamondanai | Chinthammit | Director |

5. The Board have agreed to submit to Meeting of Shareholders to consider and approve the remuneration for committee directors. The details of which are as follows:

Remuneration and Attendance Fee

		2025		2026 (Proposed year)		Increased (Decreased)
		Remuneration Baht/Month/ Person	Attendance fee Baht/time Not more than Once a month	Remuneration Baht/Month/ Person	Attendance fee Baht/time Not more than Once a month	
Board of Directors	Chairman	82,000.00	18,000.00	82,000.00	18,000.00	-
	Vice Chairman of the Board of Directors	36,000.00	14,000.00	36,000.00	14,000.00	
	Director	22,000.00	12,000.00	22,000.00	12,000.00	-
Audit Committees	Chairman	14,000.00	none	14,000.00	none	-
	Director	8,000.00	none	8,000.00	none	-
All Sub-Committees						
Board of Directors (The committees who have no position for management)	Chairman	none	14,000.00	none	14,000.00	-
	Director	none	8,000.00	none	8,000.00	-
Nomination and Remuneration Committees	Chairman	none	14,000.00	none	14,000.00	-
	Director	none	8,000.00	none	8,000.00	-
Risk Management Committees	Chairman	none	14,000.00	none	14,000.00	-
	Director	none	8,000.00	none	8,000.00	-



In 2026, the remunerations are as follows:

1. The remuneration for Chairman of Board of Director is 82,000.00 Baht
2. The Vice Chairman of the Board of Directors' remuneration is 36,000 baht
3. The remuneration for Director of Board of Director is 22,000.00 Baht
4. The Meeting allowance for the Chairman of the Board of Directors is 18,000 baht per time. Meeting allowance for the Vice Chairman of the Board of Directors is 14,000 baht per time. Meeting allowance for the Board of Directors is 12,000 baht per time.
5. The Executive Committee Remuneration (Only non-executive directors and there is no other position in Executive) Meeting allowance for the chairman of the executive committee is 14,000 baht per time and for the executive committee is 8,000 baht per time (not more than 1 time per month), the same as other sub-committees.

In this regard, the selection committee Considered that the total compensation in 2026 should be set not to exceed 12,000,000 baht.

6. Resolved to propose to the Annual General Meeting of Shareholders to approve the appointment of auditors and the annual remuneration for the year of 2026 from The Sam Nak AMC Office Company Limited, the list of auditors are as follows :

- 1) To appoint Mr. Amphon Jumnongwat CPA. No. 4663 or
(who never endorse the company's financial statement)
- 2) Ms. Prapasri Leelasupa CPA. No.4664 or
(who endorsed the company's financial statement 2017 – 2023 Total 7 years.)
- 3) Mr. Narit Saovalaksakul CPA. No.5369 or
(who endorsed the company's financial statement 2024 – 2025 Total 2 years)
- 4) Ms. Kanyanan punyaviat CPA. No.12733 or
(who never endorse the company's financial statement)
- 5) Mr. Burin Prasongsamrit CPA. No.12879
(who never endorse the company's financial statement)

In case of the above mentioned auditors are unable to work for the company, the Sam Nak AMC Office Company Limited has to provided other certified auditor to replace.

The annual audit fee for 2026 has been set at Baht 655,000, equal to the previous year (including English translation fees), excluding other expenses.

7. Resolved to propose that the Annual General Meeting of Shareholders consider and approve the amendment to Article 17 of the Company's Articles of Association, the details of which are set out in Attachment 1.

Please be informed accordingly

Yours Sincerely,

-Signature-

(Mr.Chanachai Chutimavoraphand)

Chief Executive Officer and President

TSTE PUBLIC COMPANY LIMITED



Attachment 1

Summary Table of Amendments to the Company's Articles of Association

The Company's Current Articles of Association	Proposed Amendments to the Articles of Association
<p>Article 17. In the event that a director's position becomes vacant for any reason other than by rotation upon expiration of term, the Board of Directors shall appoint a person who possesses the required qualifications and is not prohibited under Section 68 of the Public Limited Companies Act B.E. 2535 (1992) to serve as a replacement at the next Board meeting, unless the remaining term of such director is less than two months.</p> <p>The replacement director shall hold office only for the remaining term of the director whom he or she replaces.</p> <p>The resolution of the Board of Directors under the foregoing paragraph must be passed by a vote of not less than three-fourths of the number of the remaining directors.</p>	<p>Article 17. In the event that a director's position becomes vacant for any reason other than by rotation upon expiration of term, the Board of Directors shall appoint a person who possesses the required qualifications and is not prohibited under Section 68 of the Public Limited Companies Act B.E. 2535 (1992) to serve as a replacement at the next Board meeting, unless the remaining term of such director is less than two months.</p> <p>The replacement director shall hold office only for the remaining term of the director whom he or she replaces.</p> <p><i>The Board of Directors shall have the authority to consider, determine, and amend the names of directors who are authorized to sign and affix the company's seal so as to legally bind the Company.</i></p> <p>Resolutions of the Board of Directors under the first and second paragraphs must be passed by a vote of not less than three-fourths of the remaining directors.</p>