



TSTE PUBLIC COMPANY LIMITED

Annual General Meeting of Shareholders for the year 2024

No. 1/2025

Thursday, April 24, 2025 at 1.30 p.m.

(Registration starts at 12.30 p.m.)

Conference at Meeting room, Floor 3, TSTE Public Company Limited,
90 Moo 1, Siamsilo Soi, Poochaosamingphrai Road., Samrongklang, Phrapradaeng,

Samutprakarn 10130

Telephone. 0 – 2183 – 4567 Fax. 0 – 2183 - 4561



Ref. CS 013/2025

26 March 2025

Subject: Invitation to attend the Annual General Meeting of Shareholders for the year 2024 No.1/2025

To : Shareholders

Attachments

1. 56-1 One Report for the year 2024 (QR Code) and how to use QR Code.
2. Detail of committees who has been resigned and re-appointed.
3. Qualifications of independent directors and responsibilities of each committee.
4. Method of register, proxy and the supplementary documents.
5. Proxy Form A, B, C (**Custodian**)
6. Biography of Independent Committees who has been nominated as proxy by shareholders.
7. The Company's regulation which related to shareholders' meeting.
8. History and Experience of the auditor.
9. Personal Information Protection (Privacy Notice) for Shareholders Meeting.
10. Map of the meeting venue.
11. Request for booklet of 56-1 One Report.

The Board of Directors of the Company have agreed to arrange the 2024 Annual General Meeting of Shareholders No.1/2025 on Thursday 24th April 2025 at 01:30 p.m. (Registered Time 12:30 p.m.) at the 3rd floor meeting room of TSTE Public Company Limited, 90 Moo 1, Soi Siam-silo, Poochaosamingprai Road., Samrongklang, Samutprakarn 10130 to consider the following agendas listed below:

1. To acknowledge the overall operation of the Company during 2024.

Objective and reason : The Company has compiled the Annual Operation Report including important information which has been occurred during the year 2024 and appeared on the 2024 56-1 One Report for shareholders' acknowledgement.

Board of Director's opinion : The Board considers it appropriate to report operational results and essential information in the year 2024 to the Annual General Meeting of Shareholders for acknowledgment.

Resolution: This agenda is for acknowledgement, vote is not required.

2. To consider and approve the Balance Sheet Statement and Profit and Loss Statement for the fiscal year ended 31st December 2024.

Objective and reason : The Balance Sheet Statement and Profit and Loss Statement ended 31st December 2024, which has been appeared on the Annual Report, has been considered and approved by Audit Committee and Board of Directors as well as audited and certified by public auditor.

Board of Directors' opinion : It is appropriate to present the Balance Sheet Statement and Profit and Loss Statement for the fiscal year ended 31st December 2024, which has been considered and approved by Audit Committee and Board of Directors as well as audited and certified by public auditor. The Balance Sheet Statement and Profit and Loss Statement for the fiscal year 2024,



- 2 -
Balance Sheet Statement and Profit and Loss Statement for Company and Subsidiary

(Unit: Baht)

Particular	Consolidated financial statements		Separate financial Statements	
	2024	2023	2024	2023
Total assets	6,091,180,445	5,685,240,181	3,281,397,183	4,446,430,782
Total liabilities	2,243,449,478	1,919,642,936	1,068,046,775	1,397,296,174
Total revenues from operation	2,611,362,095	2,694,246,834	93,296,405	193,598,887
Net Profit	102,384,746	127,374,985	102,384,746	127,374,985
Basic earnings per share	0.27	0.33	0.27	0.33

Details are as shown in financial statement section of the Company's 56-1 One Report for the year 2024 which has been submitted to the shareholders together with this Notice in Attachment No.1

Resolution: This agenda has to be approved by majority voting from shareholders who attended this meeting. The abstention will not be counted.

3. To consider and approve the allocation of profit for dividend payment and legal reserve.

Objective and reason: According to the company's dividend payment policy, at least 50% of net profit which calculated from the specific financial statement after deduction tax and legal reserve, even if there is no any other issues to impact the operation of company and its subsidiaries. However, the agreed dividend must be considered with other factors which consisting of operation result, financial status, liquidity and expansion plan. All this, the Company has generated net profit from Specific Financial Statement of 2024 for THB 102,384,146

Board of Directors' opinion: It is appropriate to present the shareholders' meeting for their approval of dividend payment for 2024 at THB 0.10 for 383,327,181 shares total amount of THB 38,332,718.10 of net profit from the specific financial statement, which is not in accordance with the dividend payment policy as the Group is in the process of expanding its business. The first interim dividend has been paid according to the resolution of the Board of Directors Meeting to pay interim dividend from Retained Earning on 29th November 2024 at THB 0.04 per share for 383,327,181 shares making the amount of THB 15,333,087.24 Therefore, the remaining of the second dividend payment at THB 0.06 for 383,327,181 shares making the amount of THB 22,999,630.86 will paid from Net Profit. Currently, the Company has fully allocated minimum legal reserve according to the Laws (10% of registered capital).

Comparison for Dividend Payment for 2022 to 2024

(Unit: Baht)

Details of Dividend payment	2024	2023	2022
1. Net profit of Consolidated Financial Statement	102,384,146	127,374,985	155,137,226
2. Net profit of Specific Financial Statement	102,384,146	127,374,985	155,137,226
3. Dividend per share	0.10	0.12	0.20
3.1 Interim dividend (Baht/Share)	0.04	0.06	0.06
3.2 Final dividend (Baht/Share)	0.06	0.06	0.14
4. Total amount of dividends paid	38,332,718.10	45,999,261.72	76,665,436.20
5. Dividend/Net profit of consolidated financial statement Ratio	37.44 %	36.11%	49.42 %
6. Dividend/Net profit of specific financial statement Ratio	37.44 %	36.11%	49.42 %

Therefore, the said dividend will be paid to shareholders who have the right to receive dividend listed as mention on the record on Thursday, 20th March, 2025 (The XD, or the date on which a share purchaser will not be



entitled to receive the dividend, will be on Wednesday 19th March 2025.) The dividend payment will be made on Friday, 23rd May 2025). The Record Date is uncertain unless the consideration and approval from shareholders meeting will be maintained.

Votes for approval: This agenda has to be approved by **majority voting** from shareholders who attended this meeting. The abstention will not be counted.

4. To consider and approve the appointment of Directors for replacement of those who retired.

Objective and reason: As per the Article 14 of the Company's Article of Association, "all annual ordinary shareholder's meeting; one-third of the directors, or, if the number of directors cannot be divided exactly into three parts, the number of directors nearest to one-third; shall be vacated. The directors, who will be vacated on the 1st and 2nd year after registration of company, shall draw lots. The predecessor shall be vacated in the year after".

In 2025, there are 6 of 17 directors who are due to retire as follows:

1.	Mr. Pong	Chinthammit	Vice-Chief Executive Board/ Director
2.	Mr. Suwat	Summashipvitsavakul	Chairman of the Audit Committee
3.	Mrs. Puangthip	Silpasart	Chairman of the Nomination Remuneration Committee
4.	Mrs. kornsiri	Pinnarat	Chairman of the Risk Management Committee
5.	Mr. Chalush	Chinthammit	Director
6.	Mr. Dhanadon	Sujiphinyo	Director

In order to support promoting good governance in the subject of shareholder's right and equal treat, before the Annual General Shareholder's Meeting No. 1/2025 started the Company has offered an opportunity in advance for shareholders to nominate the qualified candidates through company website www.tstegroup.com and electronic advice of the Stock Exchange during 1 October 2024 – 31 December 2024 for 3 months, but no one has been nominated by shareholders.

Criteria and Nomination Procedure: The Nomination and Remuneration Committee (excluding the committees who have conflict of interest in this matter and due for retirement in this agenda) in the meeting no.1/2025 dated 7th February 2025, have brought the consideration by rule and recruitment the qualified person as per good governance guideline Stock Market such as qualification, experience, professional expertise, leadership, vision as well as qualify by Laws and regulation of the company. Moreover, the Nomination and Remuneration Committee has also considered the diversity and element of maintaining or lacking of specific expertise. In order to relate with strategy of company, therefore, the above directors have been nominated to back to the position for another period

For this year, there are no independent directors who have held the position for more than 9 years.

Board of Directors' opinion : Board of Directors, excluding the directors who have conflict of interest in this matter, have carefully discussed and considered qualification individually found that the nominators are qualified, expertise, leadership, visional and morality and ethics. The Board of Directors have resolved to propose 6 directors to be back to the position for another period.

Votes for approval: This agenda has to be approved by majority voting from shareholders who attended this meeting. The abstention will not be counted.

5. To consider and approve the Directors' remuneration.

Objective and reason: Nomination and Remuneration Committee has surveyed the rate of remuneration comparing with the same industry registered with The Stock Exchange of Thailand surveyed by IOD as surveyor and data



collector. The consideration of numeration for sub-committees has been taken into account the responsibilities and the performance of the board.

Rules and procedures for remuneration offering : The Nomination and Remuneration Committee has thoroughly considered the remunerations for the board and all sub-committees for THB 12,000,000 in 2025 when comparing with the same industry. In 2025, the Nomination and Remuneration Committee has proposed the remunerations as follows:

Remuneration and Attendance fee for Committees

		2024		2025 (Proposed year)		Increased (Decreased)
		Remuneration Baht/Month/ Person	Attendance fee Baht/time Not more than Once a month	Remuneration Baht/Month/ Person	Attendance fee Baht/time Not more than Once a month	
Board of Directors	Chairman	82,000.00	18,000.00	82,000.00	18,000.00	-
	Vice President	36,000.00	14,000.00	36,000.00	14,000.00	
	Director	22,000.00	12,000.00	22,000.00	12,000.00	-
Audit Committees	Chairman	14,000.00	none	14,000.00	none	-
	Director	8,000.00	none	8,000.00	none	-
All Sub-Committees						
Board of Directors (The committees who have no position for management)	Chairman	none	14,000.00	none	14,000.00	-
	Director	none	8,000.00	none	8,000.00	-
Nomination and Remuneration Committees	Chairman	none	14,000.00	none	14,000.00	-
	Director	none	8,000.00	none	8,000.00	-
Risk Management Committees	Chairman	none	14,000.00	none	14,000.00	-
	Director	none	8,000.00	none	8,000.00	-

The Nomination and Remuneration Committee has agreed to specific 2025 remuneration amount not exceeding THB. 12,000,000.00

Other benefit – No other benefits as in 2024.

Board of Directors' opinion: The Board of Directors had appointed the Nomination and Remuneration Committee to reconsider the suitable remuneration by considering the scope of responsibility, financial status and comparing with the standard of other companies in the same industry. The remuneration should be specified as remuneration, attendance fee and bonus. Board of Directors has agreed to propose Shareholders Meeting to consider and approve 2025 remuneration and attendance fee as proposed.

Resolution: This agenda is required not less than two-thirds (2/3) votes from the total number of the shareholders who attended the meeting. (Limited Public Company Act, Section 90)

6. To consider and approve the appointment of Auditors and Auditing Fee fixing for the year 2025.

Objective and reason : To comply with Section 120 of the Public Limited Companies Act B.E. 2535 (Including with amendments) and company regulations specify that the annual general meeting of shareholders consider the appointment of auditors and determine yearly remuneration.

Board of Director's Opinion : Agreed as proposed by the Audit Committee that **auditors from Sam Nak Ngan AMC Company Limited have audited and recommended Financial Statement as well as have been considered by criteria, qualification, quality of auditors and performance** that auditors have fully attempted and finished



- 5 -

within the time limit. They have also provided the benefit suggestion in order to prepare financial statement, therefore, in the Board of Director meeting no. 2/2025 dated 27th February 2025 presented the below auditors to Board of Shareholder Meeting for consideration and appointment :

1. Mr. Aumpol Jumnonawat CPA no.4663 (who has never been endorsed company financial statement) or
2. Miss Prapasri Leelasupa CPA no.4664 (who has been endorsed company financial statement 2016 – 2023 for 7 years) or
3. Mr. Narit Saowaluksakul CPA no.5369 (who has endorsed financial statement 2015 – 2016 for 2 years) or
4. Ms. Kanyanan punyaviat CPA. No.12733 (who never endorse the company's financial statement) or
5. Mr. Burin Prasongsamrit CPA. No.12879(who never endorse the company's financial statement)

Moreover, the Auditing Committee has considered and proposed auditing fee 2025 of TSTE Public Company Limited for THB 655,000.00 (Baht six hundred fifty five thousand) an increase of 10,000 baht from last year.

Remuneration for Auditor's fee comparing with the previous year

(Unit: Baht)

Remuneration for Auditor	2025 (Propose)	2024	Increase (Decrease)	Percent
- Company's Audit Fee and fees for reviewing financial statements (4 quarters) (including English translation)	655,000	645,000	10,000	1.55 %
Non Audit fee	None			
- Miscellaneous (Postal, Trip, accommodation, etc.)	Actual disbursement			

Sam Nak Ngan AMC Company Limited and certified auditors listed above have been appointed to be auditor of the Company, they have no relationship or any conflict of interest with Company / subsidiary / Management / Majority Shareholders or their related person. Therefore, they have an audit and comment on the company's Financial Statement independently.

Incidentally, in 2025 Sam Nak Ngan AMC Company Limited has been appointed to be auditor of subsidiary such as T S Flour Mill Public Company Limited, T S Warehouse Company Limited, T S G Asset Company Limited, T S Oil Industry Company Limited, T S Transport and Logistic Company Limited, T S M Management Company Limited, T S Propack Company Limited, T S Food holding Company Limited, Thai Ento Company Limited, Nature Best Food Company Limited, TSTE Reit Management Company Limited, Nature Extraction Company Limited, Ready to Eat Management Company Limited and T S Sales and Marketing Company Limited

Though, auditors of the Company and subsidiary are under the same entity, but Auditing Committee and Board of Director Committee are confident that auditors are able to prepare financial statement within the time limited.

Board of Directors' opinion : The nominated auditors should be submitted to Board of Shareholder Meeting 2024 1st/2025 for approval and appointment as well as auditing fee should be approved as propose.

Resolution : This agenda has to be approved by majority voting from shareholders who attended this meeting. The abstention will not be counted.

7. To consider and approve the amendment to Article 29

Objective and reason : According to the announcement by the Department of Business Development regarding electronic media advertising B.E. 2565, to align with the current technological changes and in accordance with



Section 6 of the Public Limited Companies Act B.E. 2535, as amended by the Public Limited Companies Act (No. 4) B.E. 2565, the company may send meeting invitations via electronic media instead of advertising meeting notices in newspapers. This is to reduce the burden of newspaper advertising costs and to facilitate both public companies and the public.

Board of Directors' opinion : The company's board of directors deems it appropriate to propose to the shareholders' meeting to consider and approve the amendment of Article 29 of the company's regulations to align with the amendment to the Public Limited Companies Act (No. 4) B.E. 2565.

The details of the amendment to the company's regulations are summarized in the table as follows.

Presently Company Regulations	Proposed regulations for amendment
Article 29. In calling a shareholders' meeting, the board of directors shall prepare a notice of meeting, specifying the place, date, time, agenda of the meeting and matters to be proposed to the meeting together with reasonable details, clearly stating whether it is a matter to be proposed for information, for approval or for consideration, as the case may be, including the board of directors' opinions on such matters, and shall send it to shareholders and the registrar not less than seven days before the meeting date. In addition, the notice of meeting shall be advertised in a newspaper for 3 consecutive days not less than 3 days before the meeting date.	Article 29. In calling a shareholders' meeting, the board of directors shall prepare a meeting notice specifying the place, date, time, agenda and matters to be proposed to the meeting with appropriate details, clearly stating whether the matters are to be proposed for information, for approval or for consideration, as the case may be, including the board's opinion on such matters, and shall deliver it to shareholders and the registrar at least seven days before the meeting date. The notice of the meeting shall be advertised in a newspaper in accordance with the criteria prescribed by law for 3 consecutive days and at least 3 days before the meeting date. The delivery of the meeting notice to shareholders under paragraph one may be done by electronic means or in accordance with the criteria prescribed by law.

Votes for approval : This agenda is required not less than three-fourths (3/4) votes from the total number of the shareholders who attended the meeting and having the right to vote.

8. Other matters (if any)

The Company would like to invite all shareholders to attend the Annual Company Meeting on date, time and place as per details attached. In case of shareholders would like to nominate other person or their independent committee as proxy in order to attend the meeting and vote on their behalf, please fill in and sign the attached letter of power of attorney or download letter of power of attorney from www.tstegroup.com by choosing a fixed format, format A or B or C (format C is used for the foreign shareholders who nominate Custodian in Thailand to take care their shares). Please find the details in the Attachment 5 related to documents which should be applied in the meeting. For details about the documents required to attend the meeting, however, if shareholders are unable to attend the meeting A proxy can be given to any independent director of the company as specified and notified in the meeting invitation letter. Please see details in **Attachment 6**.



บริษัท ทีเอสที จำกัด(มหาชน)

TSTE PUBLIC COMPANY LIMITED

สำนักงานใหญ่ : 90 หมู่ที่ 1 ถนนปู่เจ้าสมิงพราย ตำบลสำโรงกลาง อำเภอพระประแดง จังหวัดสมุทรปราการ 10130 โทรศัพท์ 02-183-4567 โทรสาร 02-183-4561-2
HEAD OFFICE : 90 MOO 1 , POOCHAOSAMINGPHRAI RD. , SAMRONGKLANG , PHRAPRADAENG , SAMUTPRAKARN 10130 TEL.02-183-4567 FAX 02-183-4561-2
Web Site: www.tstegroup.com ทะเบียนบริษัทเลขที่ (PUBLIC COMPANY REG. NO.) 0107537001692

- 7 -

Yours sincerely,

By the order of the Board of Directors,

-Signed-

(Mr.Chanachai Chutimavoraphand)

Chief Executive Officer and President

TSTE (Public) Company Limited

Note:

1. Shareholders can view the meeting invitation letter and supporting documents from the company's website, www.tstegroup.com/ from 26 March 2025 and can send questions to inquire about each agenda or another company information via email, secretary@tstegroup.com, or according to the company address.
2. If shareholders wish to obtain the Annual Report in hard copy, please fill out the details on the form according to **Attachment 11**.

NO GIFTS ARE DISTRIBUTED IN THE MEETING

QR Code Downloading Procedures for the 2024 Annual Report

The Thailand Securities Depository Co., Ltd., as a securities registrar under the Stock Exchange of Thailand, has develop a system which allows SET Listed Companies to send to the shareholders documents regarding the General Meeting of Shareholders and the 2024 Annual Report in the form of E-books accessible through QR Code, thus allows the shareholders to access the information with ease.

The aforementioned documents could be downloaded from the QR Code (as show in Attachment 1) by following the step below.

For iOS System (iOS 11 and above)

1. Turn on the mobile camera.
2. Turn the mobile camera to the QR Code to scan it.
3. The notification will appear on top of the screen. Click on the notification to access documents regarding the meeting.

Remark: If the notification does not appear on the mobile phone, the QR Code can be scanned with other applications such as QR CODE READER, Facebook or Line.

For Android System

1. Open applications such as QR CODE READER, Facebook or Line.

How to scan the QR Code with Line application

Open Line application and click on “Add Friend” → Choose “QR Code” → Scan the QR Code

2. Scan the QR Code to access documents regarding the meeting.

Attachment for Agenda 4 To consider the election of directors to replace those retiring by rotation

Details of the director who are retiring by rotation and propose to re-election to be the company's director



Name-Surname : Mr. Pong Chinthammit
Type of Director proposed to be appointed : Director
Current Position : Vice Chairman of Executive Director
Age : 68 Years Old
Nationality : Thai

Address : 24 Phetkasem 63 Alley, Lak Si Subdistrict, Bang Khae District, Bangkok.
Educational background : Bachelor of Science in Industrial Technology.
Training on course for director : Certificate of Director Accreditation Program (DAP Class of 10/2004), Thailand Institute of Director (IOD)
Date of Appointment as a Director : 15 December 1999
Number of year in the position : 25 Years 4 Months

Attending the Board of Directors' meeting

meeting	Number of times	%
1. Board of Directors	11/12	91.67
2. Executive Board	11/12	91.67

Holding positions as a director/executive in other businesses

Listed company (other)	None.
Companies that are not listed companies	1 places - Executive Chairman of Prachuap Sugar Industry Co., Ltd
Hold a position in another organization	None
Holding a position in a business that competes with the Company's business that may cause a conflict of interest	None
Specify the name of the type of business in cases where it may cause a conflict of interest (in the past 2 years)	None

Number of company shares, including those held by spouse as of December 31, 2024 : None

Family relationship with executives or major shareholders : Uncle of Mr.Wn Chinthammit (Executive committee)

Having/not having any interest in the relevant agenda. : None

Prohibited properties : No history of criminal offenses involving property that were committed dishonestly
 No history of transactions that may cause conflicts of interest with the company

Criteria and selection method : Mr. Pong Chinthammit has passed the screening process of the Nomination and Remuneration Committee, the Board of Directors has considered that the qualifications are suitable for the business operation of the Company.

To consider the election of directors to replace those retiring by rotation Details of the director who are retiring by rotation and propose to re-election to be the company's director



Name-Surname : Mr.Suwat Summashipvitsavakul
Type of Director proposed to be appointed : Independent Director
Current Position : Chairman of Audit Committee
Risk Management Committee
Nomination and Remuneration Committee
Age : 71 Years Old
Nationality : Thai

Address : 90/200 Song Sa-At Alley, Chom Phon Subdistrict, Chatuchak District, Bangkok 10900.
Educational background : Master's Degree in Business Administration from the National Institute of Development Administration (NIDA).
Bachelor of Engineering from Chulalongkorn University (Power Electrical Engineering).
Training on course for director : Certificate of Director Accreditation Program (DAP Class of 42/2004), Thailand Institute of Director (IOD)
Senior Executive Program (SEP Class of 16/2002) SASIN Graduate Institute of Business Administration of Chulalongkorn University
Agricultural Trade Finance in USA. Sponsored by Cochran Fellowship Program 1999
Date of Appointment as a Director : 28 April, 2016
Number of year in the position : 8 Years 3 Months
Attending the Board of Directors' meeting

meeting	Number of times	%
1. Board of Directors	11/12	91.67
2. Audit Committee	11/12	91.67
3. Risk Management Committee	4/4	100
4. Nomination and Remuneration Committee	2/2	100

Holding positions as a director/executive in other businesses

Listed company (other)	1 place - Consultant of Khonburi Sugar PCL
Companies that are not listed companies	3 places - Director of Ruampol Industry CO., Ltd. - Director of Thai Identity Sugar Factory CO., Ltd - Director of Krungsri Securities PCL
Hold a position in another organization	None
Holding a position in a business that competes with the Company's business that may cause a conflict of interest	None
Specify the name of the type of business in cases where it may cause a conflict of interest (in the past 2 years)	None

Number of company shares, including those held by spouse as of December 31, 2024 : None
Family relationship with executives or major shareholders : None
Having/not having any interest in the relevant agenda. : None
Prohibited properties : No history of criminal offenses involving property that were committed dishonestly
No history of transactions that may cause conflicts of interest with the company

Criteria and selection method

: Mr.Suwat Summashipvitsavakul has passed the screening process of the Nomination and Remuneration Committee, the Board of Directors has considered that the qualifications are suitable for the business operation of the Company.

To consider the election of directors to replace those retiring by rotation Details of the director who are retiring by rotation and propose to re-election to be the company's director



Name-Surname : Mrs.Puangthip Silpasart
Type of Director proposed to be appointed : Independent Director
Current Position : **Chairman of the Nomination and Remuneration Committee**
Risk Management Committee
Audit Committee
Age : 70 Years Old
Nationality : Thai

Address : 411/1 Ratchadaniwet Alley, Sam Sen Nok Subdistrict, Huai Khwang District, Bangkok 10310.
Educational background : Bachelor of Arts (English) from Silpakom University.
Senior Executive Program, Sasin School of Management, Chulalongkorn University.
Training on course for director : Role of the Chairman Program (RCP Class of 38/2016)
Directors Certification Program (DCP Class of 224/2016), Thai Institute of Directors Association (IOD).
Date of Appointment as a Director : 28 April, 2016
Number of year in the position : 8 Years 3 Months
Attending the Board of Directors' meeting

meeting	Number of times	%
1. Board of Directors	11/12	91.67
2. Audit Committee	4/4	100
3. Risk Management Committee	4/4	100
4. Nomination and Remuneration Committee	2/2	100

Holding positions as a director/executive in other businesses

Listed company (other)	1 place - Director / Audit Committee / Nomination and Remuneration Committee of TRC Construction PCL
Companies that are not listed companies	1 place - Director of At Energy Solution CO., Ltd.
Hold a position in another organization	1 place - Executive Director of Technical Petroleum Training Institute
Holding a position in a business that competes with the Company's business that may cause a conflict of interest	None
Specify the name of the type of business in cases where it may cause a conflict of interest (in the past 2 years)	None

Number of company shares, including those held by spouse as of December 31, 2024 : None

Family relationship with executives or major shareholders : None

Having/not having any interest in the relevant agenda. : None

Prohibited properties : No history of criminal offenses involving property that were committed dishonestly
No history of transactions that may cause conflicts of interest with the company

Criteria and selection method : Mrs.Puangthip Silpasart has passed the screening process of the Nomination and Remuneration Committee, the Board of Directors has considered that the qualifications are suitable for the business operation of the Company.

To consider the election of directors to replace those retiring by rotation Details of the director who are retiring by rotation and propose to re-election to be the company's director



Name-Surname : Mrs. Korn Siri Pinnarat
Type of Director proposed to be appointed : Independent Director
Current Position : Chairman of the Risk Management Committee / Audit Committee / Independent Director
Age : 73 Years Old
Nationality : Thai

Address : 70 Ramintra 63, Ramintra Road, Tha Raeng Subdistrict, Bang Khen District, Bangkok.

Educational background : Bachelor of Arts (Political Science) from Ramkhamhaeng University.
 Master of Arts (Social Policy and Planning) from the Graduate Institute of Social Technology (Krirk)

Training on course for director : Corporate Governance Program for Directors and Executives of State Enterprises and Public Organizations (Class 13), King Prajadhipok's Institute
 Seminar course for the Audit Committee, EY

Date of Appointment as a Director : 27 June, 2019

Number of year in the position : 5 Years 5 Months

Attending the Board of Directors' meeting

meeting	Number of times	%
1. Board of Directors	12/12	100
2. Audit Committee	4/4	100
3. Risk Management Committee	4/4	100

Holding positions as a director/executive in other businesses

Listed company (other)	1 place - Audit Committee/Independent Director, Super Turtle PLC
Companies that are not listed companies	3 places - Director of Liquidator, Thai Maritime Company Limited - Human Resources Management Committee, Thanarak Patanasin Asset Co., Ltd. - Director of AOT TAFE Operator Co., Ltd.
Hold a position in another organization	4 places - Expert in Human Resource Management in the Civil Service Commission, Office of the Permanent Secretary, Ministry of Finance / Ministry of Finance / Customs Department. - The screening committee to consider candidates who are suitable to be included in the screening list for appointment to a high-level administrative position under the Office of the Permanent Secretary, Ministry of Finance. - Qualified persons in the list of qualified persons in human resources of the Office of the Civil Service Commission. - Advisor to the Board of Directors and the Ethical Organization Committee, Ministry of Finance.
Holding a position in a business that competes with the Company's business that may cause a conflict of interest	None
Specify the name of the type of business in cases where it may cause a conflict of interest (in the past 2 years)	None

Number of company shares, including those held by spouse as of December 31, 2024 : None

Family relationship with executives or major shareholders : None

Having/not having any interest in the relevant agenda. : None

Prohibited properties : No history of criminal offenses involving property that were committed dishonestly
No history of transactions that may cause conflicts of interest with the company

Criteria and selection method : Mrs. Kornsiri Pinnarat has passed the screening process of the Nomination and Remuneration Committee, the Board of Directors has considered that the qualifications are suitable for the business operation of the Company.

To consider the election of directors to replace those retiring by rotation Details of the director who are retiring by rotation and propose to re-election to be the company's director



Name-Surname : Mr. Chalush Chinthammit
Type of Director proposed to be appointed : Director
Current Position : Non-Executive Director
Age : 55 Years Old
Nationality : Thai

Address : 42/2 Soi Sukhumvit 31 (Sawasdee), Khlong Tan Nuea, Watthana District, Bangkok, Thailand.

Educational background : Bachelor of Business Administration in Finance and Banking, Assumption University
 Master of Business Administration in Finance and Banking, Mercer University, USA

Training on course for director : Director Accreditation Program (DAP Class of 17/2004)
 Capital Market College Course, Class 10
 Energy College Course, Class 6
 Top Executive Program in Industrial Business Development and Investment, Class 3
 Brain Course, Class 2 of the Federation of Thai Industries
 Ultra wealth 2nd generation
 National Defense Course (NDC) Class 66

Date of Appointment as a Director : 25 July, 2007

Number of year in the position : 17 Years 9 Months

Attending the Board of Directors' meeting

meeting	Number of times	%
1. Board of Directors	12/12	100

Holding positions as a director/executive in other businesses

Listed company (other)	5 places - Director/ Director of the Audit Committee/ Director of Nomination and Remuneration Committee/ Director of Corporate Governance Committee of Master Ad Public Company Limited - Director / Executive Director of TS Flour Mill PCL - Director / Chief Executive Officer and President of Khon Kaen Sugar Industry PCL - Director of BBGI PCL - Director of Triton Holding PCL
Companies that are not listed companies	21 places - Director of WSP Logistics Co.,Ltd. - Director of KSL. AGKO & Trading Co.,Ltd. - Director of Savannakhet Sugar Co.,Ltd. - Director of Khon Kaen Sugar Power Plant Co., Ltd. - Director of Koh Kong Plantation Co., Ltd. - Director of K.S.L. Export Trading Co., Ltd. - Director of KSL Real Estate Co., Ltd. - Director of Thai Sugar Millers Co., Ltd. - Director of On Nuj Construction Co., Ltd. - Director of Colossal International Co., Ltd. - Director of MMP Corporation Co., Ltd. - Director of Bangchak Bio Ethanol Co., Ltd. - Director of Chanarat Co., Ltd. - Director of KSL Sugar Holding Co., Ltd.

	<ul style="list-style-type: none"> - Director of Para RuamChoke Co., Ltd. - Director of Cheng Press Co., Ltd. - Director of Raja Ceramics Co., Ltd. - Director of Raja Porcelain Co., Ltd. - Director of Rajasolar Material Co., Ltd. - Director of Chinkij Co., Ltd - Director of KSL Green Innovation Public Company Limited
Hold a position in another organization	1 place - Director/ Secretary General of Thai Sugar and Bio-Energy Producers Association
Holding a position in a business that competes with the Company's business that may cause a conflict of interest	None
Specify the name of the type of business in cases where it may cause a conflict of interest (in the past 2 years)	None

Number of company shares, including those held by spouse as of December 31, 2014 : 191,664 shares (0.05 %)

Family relationship with executives or major shareholders : None

Having/not having any interest in the relevant agenda. : None

Prohibited properties : No history of criminal offenses involving property that were committed dishonestly
 No history of transactions that may cause conflicts of interest with the company

Criteria and selection method : Mr. Chalush Chinthammit has passed the screening process of the Nomination and Remuneration Committee, the Board of Directors has considered that the qualifications are suitable for the business operation of the Company.

To consider the election of directors to replace those retiring by rotation Details of the director who are retiring by rotation and propose to re-election to be the company's director



Name-Surname : Mr. Dhanadon Sujiphinyo
Type of Director proposed to be appointed : Director
Current Position : Director
Age : 58 Years Old
Nationality : Thai

Address : 98/103 Sukhumvit 33 Alley (Daeng Udom), Khlong Tan Nuea Subdistrict, Watthana District, Bangkok.

Educational background : Bachelor's Degree in Marketing from California State University at San Bernardino (BA), California, USA
 Master's Degree in Business Administration (MBA), Marketing and Management from Mercer University, Atlanta, Georgia, USA.

Training on course for director : Certificate of Director Accreditation Program (DAP Class of 76/2008)

Date of Appointment as a Director : 30 April, 2008

Number of year in the position : 16 Years 4 Months

Attending the Board of Directors' meeting

meeting	Number of times	%
1. Board of Directors	10/12	83.33

Holding positions as a director/executive in other businesses

Listed company (other)	1 places - Director of TS Flour Mill PLC.
Companies that are not listed companies	7 places - Director of TS Food Holding Co.,Ltd. - Director of T S G Asset Co.,Ltd. - Director of TS Oil Industry Co.,Ltd. - Director of TS Transport and Logistic Co.,Ltd. - Director of TS sales and Marketing Co.,Ltd. - Director of Nature Best Food Co.,Ltd. - Managing Director of Splendid Hotel at Khao Yai
Hold a position in another organization	None
Holding a position in a business that competes with the Company's business that may cause a conflict of interest	None
Specify the name of the type of business in cases where it may cause a conflict of interest (in the past 2 years)	None

Number of company shares, including those held by spouse as of December 31, 2024 : 3,484,900 shares (0.75 %)

Family relationship with executives or major shareholders : None

Having/not having any interest in the relevant agenda. : None

Prohibited properties : No history of criminal offenses involving property that were committed dishonestly
 No history of transactions that may cause conflicts of interest with the company

Criteria and selection method : Mr. Dhanadon Sujiphinyo has passed the screening process of the Nomination and Remuneration Committee, the Board of Directors has considered that the qualifications are suitable for the business operation of the Company.

Independent director and responsibilities of each committee

Definition of Independent Directors

(Definition of Independent Directors of the Company is equal to the requirements of the Capital Market Supervisory Board, the Office of the Securities and Exchange Commission and the Stock Exchange of Thailand.)

According to the company's corporate governance policy. Independent directors must have the following features.

1. Holding not more than 0.5 percent of the total number of shares with the voting rights of the Company, parent company, subsidiaries, associated companies, major shareholders, or controlling persons of the Company. In this case, for the purpose of calculation, the number of shares held by the related person of each member of the Audit Committee shall also be included.
2. Neither being a director who takes part or used to take part in management, nor being or used to be an employee, staff, an advisor who receives regular salary, nor the controlling person of the Company, parent company, subsidiaries, associated companies, major shareholders or the controlling person of the Company, unless such director has resigned from such position for at least two years.
3. Not being a blood-related person nor legally related as father, mother, spouse, brother, sister and children, including being the spouse of the children of the executives, major shareholders, controlling persons or the persons who will be nominated as the executive or controlling person of the Company or subsidiaries.
4. Neither having, nor used to have any business relationship with the Company, parent company, subsidiaries, associated companies, major shareholders, or controlling persons of the Company in the manner that may obstruct the exercise of independent judgment as a member of the Audit Committee. Moreover, a member of the Audit Committee must neither being, nor used to be a key shareholder or controlling person of the entities having business relationship with the Company, parent company, subsidiaries, associated companies, major shareholders, or the controlling persons of the Company, unless such director has resigned from such position for at least two years.
5. Neither being, nor used to be the auditor of the Company, parent company, subsidiaries, associated companies, major shareholders, controlling persons of the Company, nor being a key shareholder, controlling person or partner of the audit office having the auditor providing auditing service to the Company, parent company, subsidiaries, associated companies, major shareholders, or the controlling persons of the Company, as a member, unless such director has resigned from such position for at least two years.
6. Neither being, nor used to be a provider of any professional services including the legal advisory or financial advisory services that received fees in the amount of more than Baht Two million per year from the Company, parent company, subsidiaries, associated companies, major shareholders, or controlling persons of the Company, nor being shareholder, the controlling person, or partner of such professional services provider, unless such director has resigned from such position for at least two years.
7. Not being a director who has been appointed as a representative of the Company, major shareholders or shareholders relating to major shareholders.
8. Neither operating the business having the same nature which significantly competes with the business of Company or its subsidiaries, nor being a significant partner or a director who involves in the management, nor being an employee, staff, a member, and a consultant who receives regular salary, or

9. holds more than 1 percent of the total number of shares with the voting rights of a company that operates the business having the same nature and sign if I cantle competes with the businesses of the Company or its subsidiaries.
10. Having no other conditions that may obstruct the independent expression of comment on the Company's operation.

Independent qualified under Section 1 of Article 9 may be assigned by the Board of Directors to decide on the operation of the company, subsidiaries, affiliates, subsidiaries same. Its major shareholder or controlling person of the Company. The decision in the form of the (collective decision). The persons appointed as independent directors of the Company is a party or has a business relationship or services professional exceeding the amount determined in accordance with Article 4 or Article 6. The Board of Directors may approve it. If you see that the appointment of such a person has no impact on the performance and commented on the release, and the company has disclosed the following information in the AGM shareholders. The agenda for the appointment of independent directors, as already mentioned.

- (A) The business relationship or a professional service provider that such person is not qualified under the criteria set
- (B) The reasons and the need for continued or appointed such persons as independent directors.
- (C) The Board of Directors of the Company to propose the appointment of such persons as independent directors.

Note TSTE Public Company Limited has defined as independent in accordance with the rules of the office is intense to the requirements of the Securities and Exchange Commission (SEC) and the Stock Exchange of Thailand.

Duties and responsibilities of the Board of Directors

1. Take care of and manage the company according to the law, company's objectives and regulations, including the shareholder meeting's resolution with honesty, and try it best to maintain the company's benefit.
2. Identify the policy and direction of the company's operations, and monitor and supervise the management to efficiently and effectively perform according to the specified policies in order to add the economic value to the company and create the pleasant return to shareholders.
3. Control, monitor, and supervise the management and administration of the Executive Board in order to comply with the policy assigned, except the following issues, the Board of Directors must be approved from the shareholders before taking actions.
 - 3.1 Issues identified by the law to be approved by the shareholders' meeting
 - 3.2 Related transactions with the value exceeding 3% of net tangible asset of the latest financial statement.
 - 3.3 Acquiring or selling the important assets with the value exceeding 50% of total assets of the latest financial statement.
4. Approve the human resource management policy and executive development plans, identify the remuneration, and recruit and identify the successors of high-ranking executives, and evaluate the performance of CEO,

managing director, and take care of the company in order to possess the effective process in evaluating the performance of high ranking executives.

5. Monitor and supervise the internal auditors and external auditors in order to work effectively.
6. Approve the quarterly and annual financial statements, and take care of the preparation of financial statement according to the generally accepted accounting standards.
7. Shall arrange the Board of Directors meeting once a month and / or in case that there are urgent issues for the Board's consideration and it is not possible to wait for the approval from the monthly meeting, the Board of Directors shall arrange the additional meeting deemed as appropriate.
 - Identify the clear meeting agendas in advance of the meeting throughout the year such as the agenda for certification, notification, consideration, and other agendas.
 - Considering various agendas must fairly realize the benefits of shareholders and relevant parties.
 - Open the opportunity for expressing the opinions freely.
 - Identify sufficient time for considering each agenda in order to discuss and express the opinions prudentiallyby chairman of the Board of directors shall properly control meeting time.
8. Accountable to shareholders. By providing a channel of communication between shareholders and stakeholders with appropriately.
9. Have honesty and integrity in business operations.
10. The directors may seek the experts from various areas for the accurate decisions.
11. The directors must have knowledge, experience proficiency beneficial to the business operations and must be interested in the company where they serve as the directors.
12. The Board of Directors must arrange the shareholders' meeting as the annual ordinary shareholders' meeting within 4 months from the closing date of the end-of-year company's balance sheet. For other meetings shall be called extraordinary meeting. The Board of Directors shall call for the shareholders' extraordinary meeting at any time deemed as appropriate.
13. Board of Directors shall have the balance sheet and profit and loss account at the end of each year, the company proposed to the shareholders. Annual General Meeting to approve the balance sheet and profit and loss account. The Board of Directors shall arrange for the auditor to complete the inspection prior to the meeting of shareholders.

The duties and responsibilities of the executive committee

1. The Executive Committee has the authority to manage and operate the company as prescribed by the Board or approved by the Board. The operation case.
2. The Executive Committee has the authority to manage the company as planned.
3. Executive Chairman to the Board of Directors to the Board of Directors to acknowledge the work that Management has already made significant changes to the Company's business and / or the management considers it appropriate to approve the offer is subject to approval from the board before.

4. The Executive Committee has the authority and responsibility in carrying out the activities required to manage a successful goal of company.
5. Preparing and reviewing financial plans and policies of the company and presented to the Board for approval.
6. Development and Human Resources and Remuneration proceed to HR strategy
7. Appoint Monitor and evaluate the performance of the executive departments down to the employee level. And the provision of a successor Incumbent on
8. Monitor and report to the Commission on the performance of the company and the progress in operations to achieve company objectives
9. Tracking the performance of employees at all levels about the risk management guidelines of the Company as well as effectiveness of internal control and legal compliance. Regulations and policies

Duties and responsibilities of Audit Committee

1. Audit the company's financial reports accurately and sufficiently.
2. Audit the company's internal control system and internal audit properly and effectively.
3. Audit the company's compliance according to the laws regarding securities and stock markets, stock market's requirement or other laws related to the company's businesses.
4. Review, select, and propose the appointment of company's external auditor and fix the audit fee.
5. Consider the accurate and complete disclosure of the company's information in case of related transactions or transactions that may lead to conflict of interest.
6. Prepare the Audit Committee's report by disclosing such report in the company's annual report, and such report must be signed by chairman of Audit Committee.
7. Perform other duties as assigned by the Board of Directors with the approval from Audit Committee.

Duties and Responsibilities of Nominating and Remuneration Committee

1. Recruit and nominate persons who have proper qualifications to be the company's directors in order to propose to the Board of directors for consideration in case of vacancies.
2. Audit the structure, size, and components of the Board of Directors and provide recommendations in case that it is necessary to change such abovementioned.
3. Evaluate the performance of the Board of Directors every year in order to report to the Board of Directors.
4. And review the policy framework and guidelines for remuneration and other benefits that are appropriate for
 - a. Chief of Executive Officer and in accordance with their responsibilities and comparable to levels observed in
 - b. the group. The same industry and in accordance with the policy of the Commission, In connection with the
 - c. performance of the company and the results performance of each director and should be considered a change to existing shareholders at the meeting presented to the Board of Directors for presentation to the shareholders for approval next.
5. Perform other relevant actions according to this regulation as stipulated by the Board of Directors.

The duties and responsibilities of board governance

Currently, the Audit Committee oversees the operation. The organizational structure of the company is not a large organization and action plans are not complicated. It consists of various sub-committees executive Committee the total number of employees There are not many so in terms of corporate governance, it is the duty and responsibility of the Audit Committee.

Duties and responsibilities of the Risk Management Committee

1. Establish risk management policies and framework for risk management To propose to the Board of Directors
To consider the overall risk management of the company Which covers various types of risks, which are strategic risk, operational risk, accounting and financial risk, regulatory risk And compliance risk etc.
2. Develop strategies in accordance with the risk management policy by being able to assess, monitor, and control the overall risk of the company to be at an acceptable level
3. Supporting the cooperation in the overall risk management of the company and reviewing the adequacy Of policy and risk management system Including the effectiveness of the system and the implementation of the policy
4. Arrange to have an assessment and analysis of the risks that may occur systematically and continuously.
Both in normal And crisis To ensure Risk surveys cover all stages of business operations
5. Support and develop risk management continuously throughout the organization. And comply with international standards
6. Report on various risk management results And give suggestions on what needs to be improved In order to comply with the specified policies and strategies To the Board of Directors regularly
7. The Risk Management Committee can hire external consultants. To ask for advice at the expense of the company Which must be approved by the Board of Directors
8. Performing other duties as assigned by the Board of Directors

How to register the proxy statement and the documents accompanying proxy

1. Registration

- The Shareholders or proxies can register their attendance and submit documents or evidence for inspection at the place of the Meeting before the time of the meeting, starting from 12.30 p.m. on April 24, 2025.

2. Attendance of Meeting in Person

- Please present the original identification card, government official identification card or passport (in case of foreign shareholders) for registration. In the event of change of name, last name, evidence certifying such change must also be presented.

3. Appointment of Proxy

- A Shareholder must appoint only one proxy to attend and vote at the Meeting in accordance with the form of proxy attached hereto.

- If a Shareholder wishes to appoint the Company's director to be his/her proxy, he/she may appoint:

- **Mr. Pricha Attavipach** Chairman of the Board of Directors, Independent Director,
age 87 years old or
- **Police General Manoo Mekmok** Vice Chairman of the Board of Directors, Independent Director,
age 63 years old

- Details of proxy is attached to this document.

- For convenience, please deliver the form of proxy with documents or evidence to the Company at

Office of the Secretary, TSTE Public Company Limited

No. 90 Moo 1, Soi Siamsilo, Poochaosamingphrai Rd., Samrongklang, Phrapradaeng, Samutprakarn 10130

Prior to the meeting not less than one day by completing and signing the form. If there is a limit, modify or delete a key, the proxy must be signed by every director Proxy stamp duty of 20 baht.

4. Documents to be used for the proxy

(1) In case of individual grantor The grantor must submit and the proxy must present the following documents:

- Form of proxy signed by the grantor.
- Copy of grantor identification card, government official identification card or passport (in case of foreign appointer) which must be certified true and correct by the grantor.
- The proxy must present his/her original identification card, government official identification card or passport (in case of foreign proxy) for the purpose of registration.

(2) In case of juristic person grantor The grantor must submit and the proxy must present the following documents:

- Form of proxy signed by a person authorized to sign to bind the juristic person according to its Affidavit, with the seal of the juristic person affixed (if any).
- In case that the grantor is a juristic person registered in Thailand, please submit a copy of Affidavit certified true and correct by a person authorized to sign to bind such juristic person with the seal of the juristic person affixed (if any).
- In case the grantor is a juristic person registered abroad, please submit a copy of the constitutional document issued by competent authority in the country where the juristic person is located, and certified by a notary public or other competent authority for no longer than 3 months.
- For a foreign juristic person, if an original of any document is not in the English language, the English translation there of must be prepared and attached. Such translation must also be certified true and correct by a person authorized to sign to bind the juristic person.

- The proxy must present his/her original identification card, government official identification card or passport (in case of foreign proxy) for the purpose of registration.

Affix
20 Baht
duty

Proxy Form A

According to Regulation of Department of Business Development

Re: From of Proxy (No.5) B.E. 2550

Written at.....

Date..... /..... /.....

(1) I / We.....Nationality.....
Residing at No..... Street..... Sub-district
District Province..... Post

(2) as a shareholder of..... **TSTE**.....Public Company Limited
holding the total number of.....shares and having total voting right of.....votes as follows:
Ordinary share.....shares, with the voting right of.....votes
Preferred share..... shares, with the voting right of..... votes

(3) Hereby appoint
1 Age.....years Residing at No.....
Street.....Sub-district.....District.....
Province.....Post Code.....**OR**

2 Age.....years Residing at No.....
Street.....Sub-district.....District.....
Province.....Post Code.....**OR**

3 Age.....years Residing at No.....
Street.....Sub-district.....District.....
Province.....Post Code.....

Only one proxy to be my/our proxy to attend and vote on my / our behalf at the Annual General Meeting of Shareholders for the year 2024 No.1/2025 on Thursday 24th April 2025 at 01.30 p.m. (Registered Time 12.30 p.m.) at Meeting Room Floor 3, TSTE Public Company Limited, 90 Moo 1, Siamsilo Soi, Poochaosamingphrai Rd., Samrongklang, Phrapradaeng, Samutprakarn 10130, or at any adjournment thereof.

SignedAppointer
()

Signed.....Proxy Holder
()

Signed.....Proxy Holder
()

Signed.....Proxy Holder
()

Note : A Shareholder can appoint only one proxy to attend and vote on his/her behalf and may not split the number of shares to several proxies for splitting votes.

Affix
20 Baht
duty

Proxy Form B

Written at.....

Date..... /..... /.....

(1) I / We Nationality.....
Residing at No..... Street Sub-district
District Province Post Code.....

(2) As a shareholder of **TSTE Public Company Limited**,
holding a total number of..... shares and having total voting right of.....
votes as follow:

Ordinary share.....shares, with the voting right of.....votes
Preferred share.....shares, with the voting right of..... votes

(3) Hereby appoint
 (1) Name.....Age.....ar Residing at No.....
Street.....Sub-district.....District.....Province.....Post Code..... **OR**

(2) **Mr. Pricha Attavipach** Age 87 years, Residing at 90 Moo 1, Siam silo Soi, Poochaosamingphrai Rd.,
Samrongklang, Phrapradaeng, Samutprakarn 10130, Independent Director with / without special interest different from other directors in the
agenda proposed at this meeting **OR**

(3) **Police General Manoo Mekmok** Age 63 years, Residing at 90 Moo 1, Siam silo Soi, Poochaosamingphrai Rd.,
Samrongklang, Phrapradaeng, Samutprakarn 10130 Independent Director with / without special interest different from other directors in the
agenda proposed at this meeting

Only one proxy to be my/our proxy to attend and vote on my / our behalf at the Annual General Meeting of Shareholders for
the year 2024 **No.1/2025 to be held on April 24, 2025 at 01:30 p.m.**, at Meeting Room Floor 3 ,TSTE Public Company Limited, 90 Moo 1,
Siam si lo Soi, Poochaosamingphrai Rd., Samrongklang, Phrapradaeng, Samutprakarn 10130, or at any adjournment thereof.

- 4) I hereby appoint the proxy holder to vote on my / our behalf at this meeting as follows:
- (a) The proxy is entitled to consider and vote on my/our behalf as deem appropriate.
 - (b) The proxy shall vote in accordance with my/our intention as follows:

Agenda Item 1 To acknowledge the operating result of the Company for the year 2024

Agenda Item 2 To consider and approve the Balance Sheet Statement and Profit and Loss Statement for the fiscal year ended 31st December 2024.

- (a) The proxy is entitled to consider and vote on my/our behalf as deem appropriate.
- (b) The proxy shall vote in accordance with my/our intention as follows:
 - Approve
 - Disapprove
 - Abstai

Agenda Item 3 To consider and approve the allocation of profit for dividend payment and legal reserve.

- (a) The proxy is entitled to consider and vote on my/our behalf as deem appropriate.
- (b) The proxy shall vote in accordance with my/our intention as follows:
- Approve Disapprove Abstain

Agenda Item 4 To consider and approve the appointment of Directors for replacement of those who retired.

- (a) The proxy is entitled to consider and vote on my/our behalf as deem appropriate.
- (b) The proxy shall vote in accordance with my/our intention as follows:

- Appointment of all directors**
- Approve Disapprove Abstain

- Appointment of certain directors**

To elect directors in replacement of those whose terms have ended

1. Name of Director **Mr. Pong Chinthammit**
- Approve.....vote Disapprove.....vote Abstain.....vote
2. Name of Director **Mr. Suwat Summashivitsavakul**
- Approve.....vote Disapprove.....vote Abstain.....vote
3. Name of Director **Mrs. Puangthip Silpasart**
- Approve.....vote Disapprove.....vote Abstain.....vote
4. Name of Director **Mrs. Kornsiri Pinnarat**
- Approve.....vote Disapprove.....vote Abstain.....vote
5. Name of Director **Mr. Chalush Chinthammit**
- Approve.....vote Disapprove.....vote Abstain.....vote
6. Name of Director **Mr. Dhanadon Sujiphinyo**
- Approve.....vote Disapprove.....vote Abstain.....vote

Agenda Item 5 To consider and approve the Directors' remuneration.

- (a) The proxy is entitled to consider and vote on my/our behalf as deem appropriate.
- (b) The proxy shall vote in accordance with my/our intention as follows:
- Approve Disapprove Abstain

Agenda Item 6 To consider and approve the appointment of Auditors and Auditing Fee fixing for the year 2025.

- (a) The proxy is entitled to consider and vote on my/our behalf as deem appropriate.
- (b) The proxy shall vote in accordance with my/our intention as follows:
- Approve Disapprove Abstain

Agenda Item 7 To consider and approve the amendment to Article 29

- (a) The proxy is entitled to consider and vote on my/our behalf as deem appropriate.
- (b) The proxy shall vote in accordance with my/our intention as follows:
- Approve Disapprove Abstain

Agenda Item 8 Other matters (if any)

- (a) The proxy is entitled to consider and vote on my/our behalf as deem appropriate.
- (b) The proxy shall vote in accordance with my/our intention as follows:
- Approve Disapprove Abstain

(5) Voting of the Proxy on any agenda that is not in accordance with my/our instruction stated herein. Will be regarded as incorrect voting and will not be regarded as a vote of shareholder.

(6) In case I/We have not stated my/our instruction of how to vote, or such instruction is ambiguous, or in cases this meeting has to consider or approve any other matter other than the items stated herein, as well as there is any change of any fact, the Proxy shall be entitled to freely vote at his/her own discretion. All acts undertaken by the Proxy at this meeting, except the case that the Proxy did not vote as instructed herein, shall be deemed as my/our own act (s) in every respect.

Signed shareholder
()

Signed Proxy
()

- Remarks :**
1. A shareholder shall make a proxy to only one proxy holder to attend and vote at the meeting. He/She cannot split his/her shares and assign to several proxies in order to obtain several proxy holders to vote for him/her in a meeting.
 2. The Agenda relating to election of directors shall be voted for election by the group of directors or individual directors.

Supplemental Proxy Form B

The proxy is granted by a shareholder of **TSTE Public Company Limited**
for the Annual General Meeting of Shareholders for the year 2024 **No.1/2025 shall be held on April 24, 2025 at 01:30 p.m.**
at Meeting Room Floor 3, TSTE Public Company Limited, 90 Moo 1, Soi siamsilo, Poochaosamingphrai Rd.,
Samrongklang, Phrapradaeng, Samutprakarn 10130 or at any adjournment thereof.

Agenda Item.....Re.....
 Approve Disapprove Abstain

Agenda Item.....Re.....
 Approve Disapprove Abstain

Agenda Item.....Re.....
 Approve Disapprove Abstain

Agenda Item.....Re.....
 Approve Disapprove Abstain

Agenda Item.....Re.....
 Approve Disapprove Abstain

Agenda Item.....Re.....
 Approve Disapprove Abstain

Agenda Item.....Re.....
 Approve Disapprove Abstain

Agenda Item.....Re.....
 Approve Disapprove Abstain

Affix
20 Baht
duty

Proxy Form C

(Specific Proxy Form only for foreign investors who appoint Custodian in Thailand)

Written at.....

Date..... /..... /.....

(1) I / We..... Nationality.....

Residing at No..... Street..... Sub-district.....

District..... Province..... Post.....

As a shareholder of.....

being a shareholder of..... **TSTE**..... Public Company Limited

holding a total number of..... shares and having total voting right of..... votes

as follow:

Ordinary share..... shares, with the voting right of..... votes

Preferred share..... shares, with the voting right of..... votes

(2) hereby appoint

1..... Age..... years Residing at No.....

Street..... Sub-district..... District.....

Province..... Post Code..... **OR**

2..... Age..... years Residing at No.....

Street..... Sub-district..... District.....

Province..... Post Code..... **OR**

3..... Age..... years Residing at No.....

Street..... Sub-district..... District.....

Province..... Post Code.....

Only one proxy to be my/our proxy to attend and vote on my / our behalf at the Annual General Meeting of Shareholders for the year 2024 **No.1/2025 to be held on April 24, 2025 at 01:30 p.m.**, at Meeting Room Floor 3 ,TSTE Public Company Limited, 90 Moo 1, Siamsilo Soi, Poochaosamingphrai Rd., Samrongklang, Phrapradaeng, Samutprakarn 10130, or at any adjournment thereof.

(3) I/We appoint a proxy to vote on my/our behalf at this meeting as follows:

With total number of holding shares and voting right

A part ofordinary share with.....Voting right

..... preference share with.....Voting right

Total voting right is.....

(4) I hereby appoint the proxy holder to vote on my / our behalf at this meeting as follows:

(a) The proxy is entitled to consider and vote on my/our behalf as deem appropriate.

(b) The proxy shall vote in accordance with my/our intention as follows:

Agenda Item 1 To acknowledge the operating result of the Company for the year 2024

Agenda Item 2 To consider and approve the Balance Sheet Statement and Profit and Loss Statement for the fiscal year ended 31st December 2024.

- (a) The proxy is entitled to consider and vote on my/our behalf as deem appropriate.
- (b) The proxy shall vote in accordance with my/our intention as follows:
- Approve Disapprove Abstain

Agenda Item 3 To consider and approve the allocation of profit for dividend payment and legal reserve.

- (a) The proxy is entitled to consider and vote on my/our behalf as deem appropriate.
- (b) The proxy shall vote in accordance with my/our intention as follows:
- Approve Disapprove Abstain

Agenda Item 4 To consider and approve the appointment of Directors for replacement of those who retired.

- (a) The proxy is entitled to consider and vote on my/our behalf as deem appropriate.
- (b) The proxy shall vote in accordance with my/our intention as follows:
- Appointment of all directors**
- Approve Disapprove Abstain

Appointment of certain directors

To elect directors in replacement of those whose terms have ended

1. Name of Director **Mr. Pong Chinthammit**

Approve.....vote Disapprove.....vote Abstain.....vote

2. Name of Director **Mr. Suwat Summashipvitsavakul**

Approve.....vote Disapprove.....vote Abstain.....vote

3. Name of Director **Mrs. Puangthip Silpasart**

Approve.....vote Disapprove.....vote Abstain.....vote

4. Name of Director **Mrs. kornsiri Pinnarat**

Approve.....vote Disapprove.....vote Abstain.....vote

5. Name of Director **Mr. Chalush Chinthammit**

Approve.....vote Disapprove.....vote Abstain.....vote

6. Name of Director **Mr. Dhanadon Sujiphinyo**

Approve.....vote Disapprove.....vote Abstain.....vote

Agenda Item 5 To consider and approve the Directors' remuneration.

- (a) The proxy is entitled to consider and vote on my/our behalf as deem appropriate.
- (b) The proxy shall vote in accordance with my/our intention as follows:
- Approve Disapprove Abstain

Agenda Item 6 To consider and approve the appointment of Auditors and Auditing Fee fixing for the year 2025.

- (a) The proxy is entitled to consider and vote on my/our behalf as deem appropriate.
- (b) The proxy shall vote in accordance with my/our intention as follows:
- Approve Disapprove Abstain

Agenda Item 7 To consider and approve the amendment to Article 29

- (a) The proxy is entitled to consider and vote on my/our behalf as deem appropriate.
- (b) The proxy shall vote in accordance with my/our intention as follows:
- Approve Disapprove Abstain

Agenda Item 8 Other matters (If any)

- (a) The proxy is entitled to consider and vote on my/our behalf as deem appropriate.
- (b) The proxy shall vote in accordance with my/our intention as follows:

Approve Disapprove Abstain

(5) Voting of the Proxy on any agenda that is not in accordance with my/our instruction stated herein. Will be regarded as incorrect voting and will not be regarded as a vote of shareholder.

(6) In case I/We have not stated my/our instruction of how to vote, or such instruction is ambiguous, or in cases this meeting has to consider or approve any other matter other than the items stated herein, as well as there is any change of any fact, the Proxy shall be entitled to freely vote at his/her own discretion. All acts undertaken by the Proxy at this meeting, except the case that the Proxy did not vote as instructed herein, shall be deemed as my/our own act (s) in every respect.

SignedAppointer
()

Signed.....Proxy Holder
()

Signed.....Proxy Holder
()

Signed.....Proxy Holder
()

- Note :**
- 1. This Proxy form C shall be applicable only for the Shareholders who appoint the Custodian in Thailand
 - 2. The follow document shall be attached with this proxy from:
 - (1) Power of attorney from shareholder authorizing a custodian to sign the proxy from on behalf of the shareholder
 - (2) Certified letter of Custodian on permission for custodian business.
 - 3. A Shareholder can appoint only one proxy to attend and vote on his/her behalf and may not split the number of shares to many proxies for splitting votes
 - 4. In the agenda relating the election of Directors, it is applicable to elect either nominated Directors as a whole or elect each nominated directors individually.
 - 5. In case there agenda other than the agenda specified above, the Additional statement can be specified by the shareholder in Continuation of Proxy Form C.

Continuation of Proxy Form C

The proxy as the shareholder of **TSTE Public Company Limited**

In the Annual General Meeting of Shareholders for the year 2024 No.1/2025 **On April 24, 2025 at 1:30 pm.**
at Meeting room floor 3, TSTE Public Company Limited, No. 90, Moo 1, Soi Siamsilo, Poochaosamingprai Rd., Samrongklang,
Prapradang, Samutprakarn 10130 or at any adjournment thereof.

Agenda Item.....Re.....
 Approve Disapprove Abstain

Agenda Item.....Re.....
 Approve Disapprove Abstain

Agenda Item.....Re.....
 Approve Disapprove Abstain

Agenda Item.....Re.....
 Approve Disapprove Abstain

Agenda Item.....Re.....
 Approve Disapprove Abstain

Agenda Item.....Re.....
 Approve Disapprove Abstain

Agenda Item.....Re.....
 Approve Disapprove Abstain

Agenda Item.....Re.....
 Approve Disapprove Abstain

Summary of Profile of Independent Director

In case that Shareholders empower Independent Director to be their proxy

Name - Surname : **Mr. Pricha Attavipach**

Position : Independent Director, Chairman of the Board
of Directors

Age : 87 years

Address : No. 90 Moo 1, Soi Siam Silo, Poochaosamingphrai Rd.,
Samrongklang, Phrapradaeng, Samutprakarn 10130

Education : Master of Industrial Engineering and Management Oklahoma State
University, USA
Bachelor of Industrial Engineering, Chulalongkorn University

Relationship with Executives : None

% of Shares : None

With / without special interest different from other directors in the agenda proposed at this meeting : None



or

Name - Surname : **Police General Manoo Mekmok**

Position : Independent Director, Vice Chairman of the Board
of Directors

Age : 63 years

Address : No. 90, Moo 1, Soi Siam Silo, Poochaosamingphrai Rd.,
Samrongklang, Phrapradaeng, Samutprakarn 10130

Education : Master of Development Administration in Political
Science and Administration National Institute of Development
Administration
Bachelor of Police Studies (Pol. L.P.) Royal Police Cadet Academy
(Class 38)

Relationship with Executives : None

% of Shares : None

With / Without special interest different from other directors in the agenda proposed at this meeting : None



Regulations of TSTE Public Company Limited
(For the part that relevant to Annual Shareholders Meeting)

Clause 3 Other words that is not mentioned in this; will be counted on Public Company Law.

Section 4 : Committee

Clause 12 the number of directors shall be in compliance with the adoption by the shareholders meeting but shall not be less than 5 directors. A director may or may not be a shareholder of the Company but not less than one-half of the total number of directors must have a residence within the Kingdom of Thailand.

Clause 13 the directors of the Company shall be appointed by the shareholders meeting pursuant to the following criteria and methods:

(1) A shareholder shall have one vote per share;

(2) At the election of directors, the shareholders meeting may vote for directors, either one candidate at a time or candidates consisting in a group or any other methods as it deems expedient, but in each resolution, a shareholder must exercise his right according to number of votes specified under (1) and his votes may not be distributed howsoever to elect the candidate(s).

(3) At the election of directors, the votes shall be decided by majority. In case of an equality of votes, the Chairman shall have a casting vote.

Clause 14 at every annual general meeting, one-third of the directors shall retire from office. If the number of director to retire from office is not a multiple of three, then the number of directors closest to one-third shall retire. After these Articles of Association become effective, the directors to retire from office pursuant to the first paragraph in the first and the second years shall be determined by ballots. In every subsequent year the directors who have served longest in office shall retire. Upon an occasion where several directors who have been in office for an equal length of time exceed the number of directors to retire from office for such time, the directors due to retire shall be determined by ballots.

Clause 15 In addition to the retirement by rotation, the directors shall be vacated upon:

(1) Death

(2) Resignation by submitting his resignation in writing to the Company or the Board of Directors;

(3) Disqualification or being of a forbidden nature under the laws;

(4) Removal by resolution of the shareholders meeting by voting of not less than three-fourths of the number of the shareholders present and entitled to vote and having shares in aggregate not less than one-half of the number of shares held by the shareholders present and entitled to vote.

(5) Removal by order of the court.

Clause 16 to resign from the position, director shall submit resignation letter to the Company. The resignation shall be effective since the date that resignation letter revealed to the Company. Director resigned from the position as stated in the aforementioned clause may notify registrar on that resignation.

Clause 17 In case that the position is available because of reason other than leave according to term, Committee shall select any person who has qualification and does not have prohibitive profile according to Section 68 of Public Limited Company Act B.E. 2535 to be director instead in the next Committee Meeting, except for the case that term of such director is less than two months resolution of the Committee in the aforementioned clause shall compose of votes of not less than three – forth of the remaining number of director.

Clause 18 Shareholders Meeting may agree to make any of director leave the post before term ended by having votes of no less than three forth of number of shareholders with voting right who attends the meeting and having number of shares hold by such shareholder shall be at totaling of not less than half of number of shares hold by all shareholders who attends the meeting with voting right.

Clause 19 Director can be shareholder of the Company.

Section 5 : Shareholders Meeting

Clause 28 The committee shall organise a shareholders meeting to be held as an annual general meeting within 4 months from the end of each accounting year of the Company. All other shareholders meetings, apart from the aforesaid meeting, shall be called extraordinary meetings. The Board of Directors may summon an extraordinary meeting of shareholders at any time it deems appropriate. The shareholders holding not less than one-fifth of the aggregate of the shares distributed, or not less than 25 shareholders holding not less than one-tenth of the aggregate of the shares distributed, may at any time request in writing that the Board of Directors summon an extraordinary meeting, provided that the reasons for summoning such meeting be clearly stated in such request. In such event, the Board of Directors must organize a shareholders meeting to be held within 1 month from the date of the receipt of the request from the shareholders.

Clause 29 To summon a shareholder meeting, the committee shall prepare a notice thereof specifying the place, the date and time, the agenda and the matters to be proposed at the meeting by clearly describing those matters which are to be proposed for acknowledgement, approval or consideration, including the submission of any comments by the committee on such matters (if any), together with any relevant details as may be reasonable. Such notice shall be sent to the shareholders and the Registrar not later than 7 days prior to the date of such meeting and published by newspapers for 3 consecutive days not later than 3 days prior to the date of the meeting.

Clause 30 A shareholder may appoint any person as his proxy to attend the meeting and vote on his behalf, such proxy shall be made in writing and in the form prescribed by laws and submitted to the Chairman or other person designated by the Chairman at the place of the meeting before the proxy attends the meeting. If, within an hour from the time appointed for any shareholders meeting, the quorum is not present as prescribed, the meeting, if summoned upon the requisition of shareholders, shall be dissolved. If such meeting had not been summoned upon the requisition of the shareholders, another meeting shall be summoned and a notice of such meeting shall be sent to the shareholders not less than 7 days prior to the date of the meeting. At such meeting, no quorum shall be necessary.

Clause 31 A decision or resolution of the shareholders meeting shall be made by voting, and one share shall be counted as one vote notwithstanding the manner of voting. In case of an equality of votes, the Chairman of the meeting shall have a casting vote, whether or not he is a shareholder of the Company.

Clause 32 Activities that shall be undertaken by General Annual Shareholders Meeting are as follow:

- (1) Consider report of Committee proposed in Shareholders Meeting that indicates activities of the Company in the previous year.
- (2) Approve balance sheet.
- (3) Consider allocating profits.
- (4) Elect director to substitute director leaved by term.
- (5) Appoint auditor.
- (6) Conduct other activities.

History and Experience of the auditor of Sam Nak-Ngan AMC Co., Ltd.

Name-Surname	Miss Praphasri Leelasupha
Educational Background	<ul style="list-style-type: none"> - Master of Accountancy (Financial Accounting), Chulalongkorn University - Graduate Diploma in Auditing, Thammasat University - Bachelor of Business Administration (Accounting), Rajamangkhala Institute of Technology - Certified Public Accountant (CPA) of Listed Company - Certified Public Accountant (CPA) - Certified Public Accountant (CPA) of prescribed by the Insurance Commissioner
Working Experiences	<p>1992- Present Sam Nak-Ngan AMC Co., Ltd.</p> <ul style="list-style-type: none"> ▪ Consulting Assistant of Debt-Restructuring Project. ▪ Special Audits-Due Diligence, Financial Status and Operating Result Analysis. ▪ General Audits-Financial Statements of publicly listed companies and limited companies. <p>Other Experience: Organizer, and trainer of Company's internal trainings., Speaker for external seminar.</p>

Name-Surname	Naris Saowalagsakul
Educational Background	<ul style="list-style-type: none"> - Master of Accountancy (Financial Accounting), Chulalongkorn University - Graduate Diploma in Auditing, Thammasat University - Bachelor of Business Administration (Accounting), Rajamangkhala Institute of Technology - Certified Public Accountant (CPA) of Listed Company - Certified Public Accountant (CPA)
Working Experiences	<p>Mar. 2015 – Present Sam Nak-Ngan AMC Co., Ltd.</p> <p>Apr. 2012 – Feb. 2015 BPR Audit and Advisory Co., Ltd.</p> <p>Mar. 2002 – Mar. 2012 S.K. Accountant Services Co., Ltd.</p> <p>June. 1999 – Feb. 2002 Grant Thornton Co., Ltd. (Thailand)</p> <p>Apr. 1994 – May. 1999 Sam Nak-Ngan AMC., Ltd.</p> <ul style="list-style-type: none"> ▪ Consulting Assistant of Debt-Restructuring Project. ▪ Special Audits-Due Diligence, Financial Status and Operating Result Analysis. ▪ General Audits-Financial Statements of publicly listed companies and limited companies. <p>Other Experience: Organizer, and trainer of Company's internal trainings., Speaker for external seminar.</p>

Name-Surname	Mr. Ampol Chamnongwat
Educational Background	<ul style="list-style-type: none"> - Master of Accountancy (Financial Accounting), Chulalongkorn University - Graduate Diploma in Auditing, Chulalongkorn University - Bachelor of Business Administration (Accounting), Ramkhamhaeng University - Certified Public Accountant (CPA) of Listed Company - Certified Public Accountant (CPA) - Certified Public Accountant (CPA) of prescribed by the Insurance Commissioner
Working Experiences	<p>2012-Present Sam Nak-Ngan AMC Co., Ltd.</p> <p>2003-2012 S.K. Accountant Services Company Limited</p> <p>1991-2003 Sam Nak-Ngan AMC Co., Ltd.</p> <ul style="list-style-type: none"> ▪ Consulting Assistant of Debt-Restructuring Project. ▪ Special Audits-Due Diligence, Financial Status and Operating Result Analysis. ▪ General Audits-Financial Statements of publicly listed companies and limited companies. <p>Other Experience: Organizer, and trainer of Company's internal trainings., Speaker for external seminar.</p>

History and Experience of the auditor of Sam Nak-Ngan AMC Co., Ltd.

Name-Surname	Miss Kanyanan punyaviat
Educational Background	<ul style="list-style-type: none"> - Master's degree of Accounting, Chulalongkorn University - Bachelor's degree of Accounting, Chiang Mai University - Certified Public Accountant (CPA) of Listed Company - Certified Public Accountant (CPA)
Working Experiences	2011-Present Sam Nak Ngan AMC Co., Ltd.

Name-Surname	Mr. Burin Prasongsamrit
Educational Background	<ul style="list-style-type: none"> - Master's degree of Accounting, Chulalongkorn University (Highest grade) - Bachelor's degree of Accounting, Rajamangala University of Technology Phra Nakhon (Second honor) - Certified Public Accountant (CPA) of Listed Company - Certified Public Accountant (CPA)
Working Experiences	2013-Present Sam Nak Ngan AMC Co., Ltd.

**Personal Information Protection (Privacy Notice)
For Shareholders Meeting**

TSTE Public Company Limited ("TSTE") values and respects the right to privacy and security of your personal information as a shareholder. attorney or proxies In order to comply with the Personal Data Protection Act B.E. 2562, we would like to inform the data owner of the purpose. and the need to collect information as follows:

1. The company needs to collect your personal information. which proceeds to collect personal information directly from you and/or may collect personal information obtained from a securities registrar such as Thailand Securities Depository Co., Ltd. only if it is necessary by means of law set For the benefit of holding the shareholders' meeting and preparing the minutes of the general meeting of shareholders.

2. The Company will retain personal information for the period necessary during the time you are a shareholder of the Company. or for the period necessary to achieve the relevant purposes, which may be necessary to keep thereafter, if required or permitted by law, for a period of not more than 10 years. This, and will take reasonable steps to delete or destroy personal data. or make it anonymous to you when it is no longer needed or at the end of that period.

3. The company may record photos. and animation of the Annual General Meeting of Shareholders For use in reporting and publicizing the arrangement of the Annual General Meeting of Shareholders through electronic and print media. and any necessary and relevant actions that are beneficial to the Company.

4. Your rights are legal rights, such as the right to withdraw consent. Right to request access to information Right to request deletion or destruction of data Right to request correction of information right to complain You can exercise your rights under the provisions of the law and those currently set forth or that will be amended in the future. In the event that you are under 20 years of age or are limited in your ability to conduct legal acts You can apply for the right by having your father and mother. ruler or authorized person to act on their behalf is a requester.

If the company not receiving personal information may result in the Company unable to administer to you the rights and/or receive legal benefits as shareholders and/or proxies If you have any questions, concerns or wish to exercise your rights in relation to your personal data, please contact :

Company Secretary

TSTE Public Company Limited

90 Moo 1 Poochaosamingphrai Rd., Samrongklang, Phrapradaeng, Samutprakarn 10130

Mobile 02-183-4567 # 4012-4014

Email: secretary@tstegroup.com



Form for the Annual Report of the spine

To Corporate Secretary of TSTE Public Company Limited

I am , Mr. / Mrs. / Miss / The company.....

I would like to receive the Annual Report for the year 2024 by

() Documents at the point of registration of the General Meeting of Shareholders for the year 2024 No.1/2025

() For courier Type your address

Address No.....
.....
.....
.....
.....
.....
.....

Telephone.....

Note: When filling out the above successfully. Please return to the Company

- FAX. 02-183-4561
- E – mail Secretary@tstegroup.com

The company will carry out the will of the shareholders, anyway