



- (Translation) -

No. CS 013/2024

February 29, 2024

Subject: Notification of the resolution of the Board of Directors Annual General Meeting of Shareholders for 2023 and dividend payment in cash

To: The President
The Stock Exchange of Thailand

TSTE Public Company Limited ("The Company") has arranged the Board of Director Meeting No. 2/2024 at 09.00 am. on February 29, 2024 at Meeting Room, 6 floor the TSTE Public Company Limited, 90 Moo 1, Soi Siamsilo, Poochaosamingprai Rd., Samrongklang, Prapradang, Samutprakarn and we would like to inform the resolutions as follows :

1. The Board have agreed to specified the 2023 Annual General Shareholders' Meeting No. 1/2567 on Thursday 25 April, 2024 at 01:30 pm. at the Meeting Room, 3 floor 90 Moo 1, SoiSiamsilo, Poochaosamingprai Road, Samrongklang, Prapradang, Samutprakarn and the meeting will be contained with the following agendas :
 - Agenda 1. To acknowledge the operating result of the Company for the fiscal year 2023.
 - Agenda 2. To consider and approve the Profit and Loss Statement and Balance Sheet for fiscal Year ended 31 December 2023.
 - Agenda 3. To consider and approve the profit allocation for dividend payment and legal reserve.
 - Agenda 4. To elect directors in replacement of those whose terms have ended.
 - Agenda 5. To Consider increasing the number of directors by another 3 people from 15 to 18 people and appointing 3 people to be company directors.
 - Agenda 6. To consider and approve the remuneration of committees.
 - Agenda 7. To consider and approve the appointment of auditor and audit fee for the year 2024.
 - Agenda 8. Other matters (If any)

However, if the situation of the COVID-19 pandemic is more complicated, requesting the meeting to approve the Chief Executive Officer's authorization to consider and approve the date, time, and venue of the 2023 Annual General Meeting of Shareholders, including conditions and details. It also has the power to consider and sign any documents and actions related and necessary to the above business. It is not limited to any person's appointment to represent the Company's authorized person in various related operations, including submitting requests for documents or contacting government agencies or multiple agencies.

2. The Board have approved the record date for the right to attend the 2023 Annual General Shareholder's Meeting No. 1/2024 on March 21, 2024.

3. The Board have agreed to propose the Meeting of Shareholders to consider and approve dividend payment in cash at THB. 0.12 (Twelve Satang) per share. The first payment of interim dividend has been paid for THB. 0.06 (Six Satang) per share on December 27, 2023 and the remaining of second payment for THB. 0.06 (Six Satang) per share will be paid from Net Profit. The shareholders, who have the right to receive dividend, will be specified on March 21, 2024 and the payment date will be specified on May 24, 2024.



However, the right for specific payment is uncertain depend on the consideration and approval from Annual General Shareholder's Meeting.

Currently, the Company has already allocated the profit as a legal reserve as specific by Laws. (10% of registered capital)

4. The Board have agreed to propose the Meeting of Shareholders to elect directors to replace of the 5 directors whose term have been ended. The Board, excluded directors who have conflict of interest, have agreed with the Nomination and Remuneration Committee to re-elect the aforesaid directors to take a position of director for another period, the list of directors are as follows :

- | | | |
|-------------------|------------------|-----------------------------------|
| 1) Mr. Prapas | Chutimavoraphand | Chief Executive Board |
| 2) Mr. Chanachai | Chutimavoraphand | Chief Executive Officer |
| 3) Mrs. Yaovanuth | Dejvitak | Director |
| 4) Mr. Phallop | Haemataksin | Director |
| 5) Ms. Yuraphan | Jenlapwattanakul | Director and Independent Director |

5. The Board have agreed to submit to Meeting of Shareholders to consider and approve the remuneration for committee directors. The details of which are as follows:

Remuneration and Attendance Fee

		2023		2024 (Proposed year)		Increased (Decreased)
		Remuneration Baht/Month/ Person	Attendance fee Baht/time Not more than Once a month	Remuneration Baht/Month/ Person	Attendance fee Baht/time Not more than Once a month	
Board of Directors	Chairman	82,000.00	18,000.00	82,000.00	18,000.00	-
	Vice Chairman of the Board of Directors	-	-	36,000.00	14,000.00	50,000.00
	Director	22,000.00	12,000.00	22,000.00	12,000.00	-
Audit Committees	Chairman	14,000.00	none	14,000.00	none	-
	Director	8,000.00	none	8,000.00	none	-
All Sub-Committees						
Board of Directors (The committees who have no position for management)	Chairman	none	14,000.00	none	14,000.00	-
	Director	none	8,000.00	none	8,000.00	-
Nomination and Remuneration Committees	Chairman	none	14,000.00	none	14,000.00	-
	Director	none	8,000.00	none	8,000.00	-
Risk Management Committees	Chairman	none	14,000.00	none	14,000.00	-
	Director	none	8,000.00	none	8,000.00	-



In 2024, the remunerations are as follows:

1. The remuneration for Chairman of Board of Director is 82,000.00 Baht
2. The Vice Chairman of the Board of Directors' remuneration is 36,000 baht
3. The remuneration for Director of Board of Director is 22,000.00 Baht
4. The Meeting allowance for the Chairman of the Board of Directors is 18,000 baht per time. Meeting allowance for the Vice Chairman of the Board of Directors is 14,000 baht per time. Meeting allowance for the Board of Directors is 12,000 baht per time.
5. The Executive Committee Remuneration (Only non-executive directors and there is no other position in Executive) Meeting allowance for the chairman of the executive committee is 14,000 baht per time and for the executive committee is 8,000 baht per time (not more than 1 time per month), the same as other sub-committees.

In this regard, the selection committee Considered that the total compensation in 2024 should be set not to exceed 12,000,000 baht.

6. Resolved to propose to the Annual General Meeting of Shareholders to approve the appointment of auditors and the annual remuneration for the year of 2024 from The Sam Nak AMC Office Company Limited, the list of auditors are as follows :

- 1) To appoint Mr. Amphon Jumnongwat CPA. No. 4663 or
(who never endorse the company's financial statement)
- 2) Ms. Prapasri Leelasupa CPA. No.4664 or
(who endorsed the company's financial statement 2017 – 2023 Total 7 years.)
- 3) Mr. Narit Saovalaksakul CPA. No.5369 or
(who endorsed the company's financial statement 2015 – 2016 Total 2 years)
- 4) Ms. Kanyanan punyaviat CPA. No.12733 or
(who never endorse the company's financial statement)
- 5) Mr. Burin Prasongsamrit CPA. No.12879
(who never endorse the company's financial statement)

In case of the above mentioned auditors are unable to work for the company, the Sam Nak AMC Office Company Limited has to provided other certified auditor to replace.

The auditing fee has been specified for THB. 645,000.00 (Six Hundred and forty five Thousand Baht Only) equal to last year (with including the translation of financial statement in English) excluding other expenses.

7. It was resolved to propose to the 2023 Annual General Meeting of Shareholders to consider approving an increase in the number of directors by 3 persons from 15 persons to 18 persons and to appoint 3 persons to serve as company directors, namely: Mr. Manu Mekmok, Mr. Anek Khamchum and Mr. Thanakorn Charoenwongsa took the positions of the Company's directors. This will make the total number of directors of the Company to be 18 persons.

Please be informed accordingly

Yours Sincerely,

-Signature-

(Mr.Chanachai Chutimavoraphand)
Chief Executive Officer and President
TSTE PUBLIC COMPANY LIMITED