



บริษัท ไทยซูการ์ เทอร์มินัล จำกัด(มหาชน)
THAI SUGAR TERMINAL PUBLIC COMPANY LIMITED

สำนักงานใหญ่ : 90 หมู่ 1 อ.ปู้เจ้าสมิงพราย ต.สำโรงกลาง อ.พระประแดง จ.สมุทรปราการ 10130 โทรศัพท์ 02-183-4567 โทรสาร 02-183-4561 ทะเบียนเลขที่ 0107537001692
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E-mail : thaisugar@tstegroup.com Web Site: www.tstegroup.com PUBLIC COMPANY REG. NO. 0107537001692

No 065/2565

25th August 2022

Subject: Resolutions of Board of Directors in Related Parties Transaction

To The President

Stock Exchange of Thailand

Thai Sugar Terminal Public Company Limited ("the Company") would like to inform you that board of directors No 8/2022 at Meeting room 3rd floor Head quarter 90 Moo 1 Soi Siam-silo, Poochaosamingphrai road, Samrongklang Phrapradaeng Samutprakarn 10130 and by Zoom system as of 25th August 2022 approved in Related Parties Transaction with details as follows:

1. Approved for the company buy Silo 4 construction with all improvements and silo conveyor system total value 47,800,000.00 baht of TS Warehouse Company Limited ("TSW"), which is expected to occur between the Company and TSW within September 30, 2022.

2. General characteristics of the transaction:

Currently, all assets, Silo 4 and improvements, and conveyor silo system are owned by TSW but are located on the land, Title Deed No. 391, Land No. 3, Volume 4, Page 91, Survey Page 98, Samrong Tai Subdistrict, Phra Pradaeng District. Samut Prakan Province which is the ownership of the company Makes management complicated Inefficient. Therefore, for effective management, the company bought the assets. Construction Silo 4 with all improvements and silo conveyor system total value 47,800,000.00 baht of TSW

3. Related parties

Buyer: Thai Sugar Terminal Public Company Limited

Seller: TS Warehouse Company Limited ("TSW")

4. Relevance

Thai Sugar Terminal Public Company Limited is the major shareholder of TS Warehouse Company Limited ("TSW"), holding a total of 320,916 shares, representing 64.23% of the total paid-up shares. The directors who are directors of both the Company and TSW are as follows: Mr. Prapas Chutimavoraphand, Mr. Phong Chinthammit, Mr. Chanachai Chutimavoraphand, Ms. Jutatip. Arunanonchai, Mr. Chalush Chinthammit, Mrs. Yaowanuch Dejvitak, Mr. Thanadon Sujjipinyo, Mr. Win Chinthammit, Mr. Kondanai Chinthammit, Ms. Yuraphan Janelapwattanakul and Mr. Panlop Hemathaksin

There are directors who are specific directors of the company. Those who are not TSW directors are as follows: Mr. Pricha Attaviphat (Chairman of the Company), Mr. Suwat Sammacheepvisawakul (Chairman of Risk Management Committee, Chairman of Audit Committee and Chairman of the Nomination and Remuneration Committee) Mrs. Puangthip

Silpasart (Risk Management Committee Member, Audit Committee Member and Member of the Nomination and Remuneration Committee), Mrs. Kornsiri Pinrat (Risk Management Committee Member, Audit Committee Member)

5. Type and total value of the transaction

The transaction is a related parties transaction with a construction Silo 4 with all improvements and silo conveyor system Ownership TSW located on land title deed no. 391, land no. 3, volume 4, page 91, survey page 98, Samrongtai Subdistrict, Phra Pradaeng District. Samut Prakan Province Ownership Thai Sugar Terminal Public Company Limited The transaction size is approximately 47,800,000.00 baht, with the transaction size equal to 1.36% of the net tangible assets of the Company. (The Company's net tangible assets according to the Company's financial statements as of June 30, 2022, reviewed by the auditor is equal to 3,507,174,653.99 baht), therefore, it is considered a medium-sized transaction with a value greater than 0.03% but less than 3%. There is an important aspect in the criteria that must be disclosed to the Stock Exchange of Thailand. ("stock market")

6. Reason and necessity for the transaction

For the management of assets of the entire group of companies more conveniently and efficiently Therefore, it is approved to sell the construction Silo 4 with improvements and the entire silo conveyor system, which is owned by TSW, but is located on the land, Title Deed No. 391, Land No. 3, Volume 4, page 91, survey page 98, Tambon Samrong Tai, Amphoe Phra Pradaeng. Samut Prakan Province Ownership Thai Sugar Terminal Public Company Limited of the parent company. Therefore, after this transaction will make both the land and buildings belong to the company. Including trading that is close to the appraised price of an independent appraiser, considered appropriate and fair Therefore, it is of the view that entering into the transaction is truly beneficial to the Company and its subsidiaries.

7. Directors who do not have the right to vote in the Board of Directors' meeting

1.	Mr. Prapas	Chutimavoraphand	Executive Chairman
2.	Mr. Phong	Chinthammit	Vice Executive Chairman
3.	Mr. Chanachai	Chutimavoraphand	CEO and Managing Director
4.	Ms. Jutatip	Arunanonchai	Director
5.	Mr. Chalush	Chinthammit	Director
6.	Mrs. Yaowanuch	Dejvitak	Director
7.	Mr. Thanadon	Sujipinyo	Director
8.	Mr. Win	Chinthammit	Director
9.	Mr. Kondanai	Chinthammit	Director
10.	Ms. Yuraphan	Janelapwattanakul	Director
11.	Mr. Panlop	Hemathaksin	Director

8. Opinion of the Board of Directors

The Board of Directors has considered that the transaction is reasonable. And it is for the benefit of the group truly. Including the purchase price of the building is appropriate, close to the appraisal price of the independent appraisal company. Therefore, it is considered that the transaction is for reasonable and fair benefits. therefore approved the said transaction of the Company and its subsidiaries, namely Thai Sugar Terminal Public Company Limited and TS Warehouse Company Limited ("TSW").

9. Opinions of the Audit Committee and the opinions of the Board of Directors that differ from the opinions of the Board of Directors

- do not have –

In this regard, the Company does not have any related parties transaction that has to be counted over the past 6 months and include this transaction then a total value equal to 47,800,000.00 baht, with the transaction size equal to 1.36% of the net tangible assets of the Company. (The Company's net tangible assets according to the Company's financial statements as of June 30, 2022, reviewed by the auditor is equal to 3,507,174,653.99 baht) are still in the scope of medium-sized transactions with a value greater than 0.03% but less than 3%. There is an important aspect in the criteria that must be disclosed to the Stock Exchange of Thailand.

Pleased be informed accordingly,

Respectfully yours,

(Mr. Chanachai Chutimavoraphand)
Chief Executive Officer and President

Company Secretary Office

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