



Risk Management Committee Charter

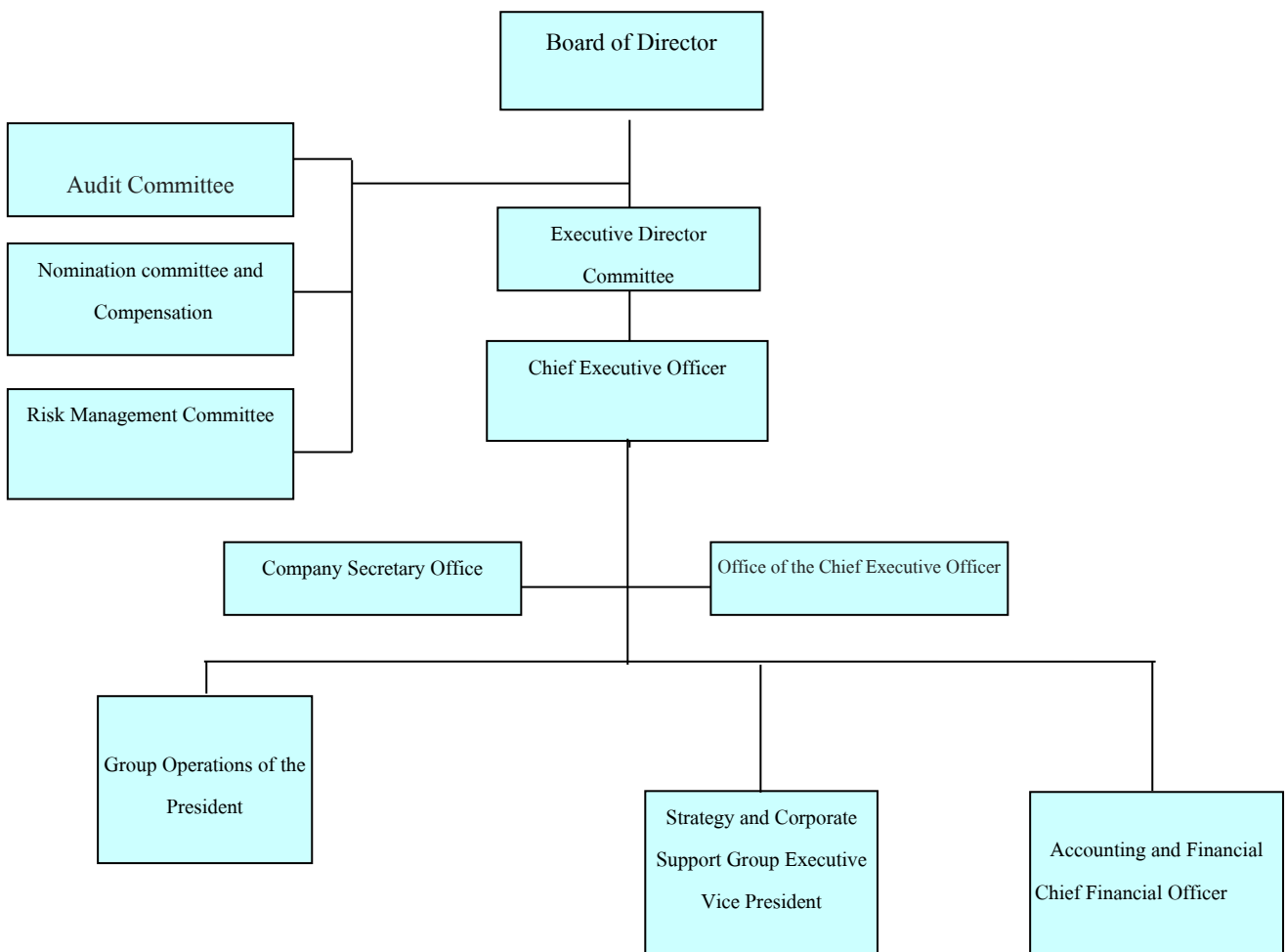
Thai Sugar Terminal Public Company Limited



1. Objective

As the Stock Exchange of Thailand has issued good corporate governance rules for listed companies in 2006 as a guideline for listed companies to have good corporate governance. Therefore, the Board of Directors has established sub-committees for corporate governance, the Risk Management Working Group is one of such sub-committees. Responsible for reviewing and monitoring risk factors and impacts in various aspects of the company, as well as giving recommendations in terms of both financial Operations environment and legal Present opinions to the Board of Directors.

Organizational structure





2. Composition, qualifications and tenure

Risk Management Committee consists of independent directors and executive directors by designating an independent director to be the chairman and the company secretary is the secretary of the meeting. There must be at least 3 members of the committee and a maximum of 5 members.

By

- 2.1 The Board of Directors appoints the Risk Management Committee.
- 2.2 The Risk Management Committee elects one member of the Risk Management Committee to be an independent director, chairman of the Risk Management Committee.
- 2.3 To the company secretary acting as secretary of the Risk Management Committee by position.

Tenure

The term of office is three years each. Risk Management Committee members who retire by rotation may be reappointed for another term as the Board of Directors deems appropriate.

The Risk Management Committee vacates office upon

1. Dead
2. Retired from being a director of the Company and was not selected to serve as the Company's director for another term.
3. Disqualified to be a risk management committee under this regulation or according to the regulations of the Stock Exchange of Thailand.
4. The Board of Directors has resolved to vacate the position.

If the Risk Management Committee resigns before the end of the term of office, the Risk Management Committee should notify the Company 1 month in advance with reasons for the Board of Directors to consider appointing other qualified directors. Substitute the person who resigned.

If the Risk Management Committee vacates office as a whole, the risk management committee who vacates office shall remain in charge first. Until a new risk management committee is appointed.

If the position of the Risk Management Committee is vacant For other reasons besides retirement by rotation, the Board of Directors shall appoint a person with full qualifications to be a risk management committee member within 90 days to complete the required number of risk management committees. The person who has been appointed as the Risk Management Committee can only hold the position for the remaining term of the Risk Management Committee member whom he/she replaces.



3. Scope, Authority and Responsibilities

- 3.1 Determine risk management policy and risk management framework to propose to the Board of Directors To consider the matter of overall risk management of the company. This covers various types of risks, the main ones being Strategic Risk, Operational Risk, Financial and Accounting Risk, Regulatory Risk, and related regulations (Compliance Risk), etc.
- 3.2 Strategize following the risk management policy by being able to assess, monitor, and control the overall risks of the Company to an acceptable level.
- 3.3 Support and push for cooperation in overall risk management of the Company and review the sufficiency of the policy and risk management system. This includes the effectiveness of the system and the implementation of established policies.
- 3.4 Arrange for a systematic and continuous assessment and analysis of potential risks both in normal and crisis to ensure Risk surveys cover all stages of business operations.
- 3.5 Support and develop risk management to occur continuously throughout the organization and comply with international standards.
- 3.6 Report the results of risk management in various fields and give suggestions on what needs to be done to improve to be under the policies and strategies set to the Board of Directors regularly.
- 3.7 The Risk Management Committee can hire external consultants for advice at the expense of the company which must be approved by the Board of Directors.
- 3.8 Perform other duties as assigned by the Board of Directors.

4. Meeting

- 4.1 Meetings shall be held at least four times a year as necessary and appropriate.
- 4.2 In summoning a meeting of the Risk Management Committee, the Secretary of the Risk Management Committee, by order of the Chairman of the Risk Management Committee, sends a notice summoning the meeting to the Risk Management Committee at least seven days before the meeting unless necessary. Urgent, may notify the meeting by other methods or schedule the meeting sooner.
- 4.3 At a meeting of the Risk Management Committee, not less than half of the total number of members of the Risk Management Committee must be present to constitute a quorum. If the Chairman of the Risk Management Committee is not present at the meeting or is unable to perform his duties The Risk Management Committee members present at the meeting shall elect one independent risk management committee to preside over the meeting.
- 4.4 The decision of the meeting shall be made by a majority of votes.
- 4.5 One member of the Risk Management Committee has one vote. Unless the risk management committee who has an interest in any matter has no right to vote on that matter. If the votes are equal, the chairman of the meeting shall have an additional vote as a casting vote.



4.6 Resolutions of the Risk Management Committee may be made without a meeting and are effective as if There has been a meeting to vote. When the resolution is made, the risk management committee has all signed their names.

5. Reporting

The Risk Management Committee must report the performance of its duties to the Board of Directors, and report on duty in the past year to shareholders in the annual report by revealing the following details:

- 5.1 Number of meetings
- 5.2 The number of times each risk management committee attended the meeting.
- 5.3 Performance of duties in accordance with the prescribed charter

6. Responsible agencies and related persons

The Risk Management Committee can summon executives involved in risk management to attend the meeting to promote and organize risk management throughout the organization, including monitoring the results of risk management.

7. Performance appraisal

Risk Management Committee performs performance appraisals every year by self-assessment and reporting problems and obstacles that cause the performance to fail to achieve the objectives (if any) to the Board of Directors.

8. Charter Review

The Risk Management Committee Review the Charter of the Risk Management Committee once a year or when there is a change.

The charter has been approved by the Board of Directors of Thai Sugar Terminal Public Company Limited No. 8/2018 on August 30, 2018.

This Charter is effective from 30 August 2018 onwards.

A handwritten signature in blue ink, appearing to read 'Pricha Attavipach', is written over a horizontal dotted line.

(Mr. Pricha Attavipach)

Chairman