

Audit Committee Charter

Thai Sugar Terminal Public Company Limited

The Audit Committee is appointed with the approval of the Board of Directors to support the performance of the Board of Directors to comply with the laws, announcements, regulations, rules and other laws related.

Objective

The Audit Committee was established to serve as the Board of Directors in the performance of supervisory duties concerning Financial Report Accuracy internal control system performance and compliance with the law Rules and Codes of Conduct to encourage the Company to have good corporate governance and has reviewed the Company's risk management as well as responsible for the preparation of the Audit Committee report and presented in the Company's annual report.

The scope of duties and responsibilities of the Audit Committee are as follows:

1. Review to ensure that the company has accurate and sufficient financial reporting.
2. Review to ensure that the Company has an internal control system and an internal audit system that are appropriate and effective, and consider the volatility of the internal audit unit as well as to approve the appointment, transfer, and dismissal of the head of the internal audit unit and/or the hiring of an internal audit company, or any other agency responsible for internal audits.
3. Review the Company's operational risk management to keep the potential impacts to an acceptable level as well as to prevent corruption and corruption.
4. Review and proceed to ensure that the management or the management has a system or channel for receiving complaints or grievances, including improvements and supervision of complaints or grievances to be appropriate on a case-by-case basis.
5. Considering complaints about the corruption of the Company and its subsidiaries.
6. Review the Company's compliance with the Securities and Exchange Act Stock Exchange Requirements and laws related to the Company's business.
7. Consider, select and nominate an independent person to act as the Company's auditor, and propose the remuneration of such person to the Board of Directors for approval from the shareholders' meeting. including attending a meeting with the auditor without the management attending the meeting at least once a year
8. Consider connected transactions or items that may have conflicts of interest to comply with the law and the regulations of the Stock Exchange of Thailand to ensure that the transaction is reasonable and for the best benefit.

9. Prepare a report of the Audit Committee, this will be disclosed in the Company's annual report. The said report must be signed by the Chairman of the Audit Committee, and must contain at least the following information:
 - (1) An opinion on the accuracy, completeness and reliability of the Company's financial reports.
 - (2) The opinions of the adequacy of the internal control system of the Company.
 - (3) Comments on compliance with securities and stock exchange laws Stock Exchange Requirements or laws related to the company's business.
 - (4) Opinion on the suitability of the auditor
 - (5) Comments on transactions that may have conflicts of interest
 - (6) Number of Audit Committee Meetings and the attendance of each audit committee
 - (7) Overall opinions or observations received by the Audit Committee in the performance of its duties following the Charter.
 - (8) Other items that shareholders and general investors should be aware of under the scope of duties and responsibilities assigned by the Board of Directors.
10. To perform any other acts as assigned by the Board of Directors of the Company with the approval of the Audit Committee.
11. In performing the duties of the Audit Committee If found or suspected that the following transactions or actions may have a material impact on the financial position and operating results of the Company Have the Audit Committee report to the Board of Directors to carry out improvements revise within the time the Audit Committee deems appropriate.
 - (1) Conflict of Interest Items
 - (2) Fraud, or there is something wrong or there is a significant defect in the internal control system.
 - (3) Violation of Securities and Exchange Laws Regulations of the Stock Exchange of Thailand or laws related to the company's business.

2. The Audit Committee has the following components and qualifications:

1. All Audit Committee members must be independent directors, and at least three persons, of whom at least one person must have sufficient knowledge, understanding, and experience to perform the duty of reviewing the reliability of the financial statements.
2. Qualifications according to the regulations of the Stock Exchange of Thailand and the Securities and Exchange Commission.
3. Allow the Board of Directors to choose and appoint one of the Audit Committee to be the Chairman of the Audit Committee.
4. The company secretary acts as the secretary of the audit committee.

3. Term of office of the Audit Committee

The Audit Committee's term of office is three years from the date of appointment by the Board of Directors. In addition to vacating office according to the aforementioned terms, the Audit Committee member vacates office upon

1. Death
2. Resign
3. Disqualified to be an audit committee under this regulation or according to the criteria of the Stock Exchange of Thailand and the Office of the Securities and Exchange Commission.

If the Audit Committee resigns before the expiration of the term of office The Audit Committee should notify the Company one month in advance with reasons so that the Board of Directors or the shareholders' meeting can consider appointing other directors who are fully qualified to replace the resigned person and allow the Company to Notify the resignation to the Stock Exchange of Thailand as well.

If the position of the Audit Committee is vacant for other reasons besides retirement by rotation, the Board of Directors shall appoint a person with full qualifications to be an audit committee member within 90 days to complete the number of audit committees as specified by the Board of Directors. The person who is appointed to replace the Audit Committee can only hold the position for the remaining term.

In addition, the directors who retire by rotation may be re-elected. The Nomination and Remuneration Committee will be the nominator and propose to the Board of Directors for further consideration and appointment.

4. Meeting

1. The Audit Committee arranges or calls a meeting as it deems appropriate at least four times a year and has the power to call additional meetings as necessary and the quorum consists of not less than half of the Audit Committee.
2. All directors should attend the meeting every time. Unless there is a necessity, the Chairman of the Audit Committee should be notified at least three days in advance.
3. The Chairman of the Audit Committee shall preside over the meeting. If the chairman of the audit committee is absent from the meeting or is on a necessary mission The Audit Committee members present at the meeting shall elect one member of the Audit Committee to chair the meeting.
4. The meeting is specific to the management, or internal auditors or auditors must be held regularly at least once a year.
5. The resolution of the Audit Committee can be made by a majority of votes. However, the Audit Committee who has any stake in the matter under consideration must not participate in expressing opinions and voting on such matters. If the votes are equal, the chairman of the meeting shall have an additional vote as a casting vote.
6. In summoning the Audit Committee meeting to the Chairman of the Audit Committee or the secretary of the Audit Committee by order of the Chairman of the Audit Committee Submit the

meeting invitation letter at least seven days in advance of the meeting except in case of necessity or urgency to notify the meeting by other means Or can set a meeting date earlier than that. The secretary of the Audit Committee shall record the minutes of the meeting.

7. The audit Committee can invite relevant people Such as company directors, executives or employees of the company, and/or its subsidiaries to attend the meeting, discuss, clarify or answer questions.

5. Reporting

The performance of the Audit Committee must be reported to the Board of Directors for acknowledgment, and prepare a report of the Audit Committee to be disclosed in the Company's annual report and signed by the Chairman of the Audit Committee.

Charter Review and the evaluation of the Audit Committee

The Audit Committee should review the Charter when there is a change and self-assessment at least once a year and summarize the results to be presented to the Board of Directors for acknowledgment and consideration.

Audit Committee Charter has been approved by the Board of Directors No. 11/2019 on November 28, 2019 with the repeal of the original and effective from now on.

signed

A handwritten signature in blue ink, appearing to read 'Pricha Attavipach', with a long horizontal stroke extending to the left.

(Mr. Pricha Attavipach)

Chairman