



Annual General Meeting of Shareholders for the year 2022 No.1/2023

Thursday, 27 April 2023

At Meeting Room 3th Floor, Soi Siamsilo, Poochaosamingprai Road., Samrongklang, Samutprakarn

Meeting started 01.30 p.m.

Mr. Pricha Attavipach	Chairman	Acting as The Chairman of the meeting
Mr. Nattawat Atsawathanikkul	Secretary	Acting as The Secretary of the meeting

Mr. Nattawat Asawathanikkul, as Company Secretary and Operator of the Annual General Meeting of Shareholders for 2022 of Thai Sugar Terminal Public Company Limited (the Company or TSTE), informed all shareholders and proxies that the Company conducted this meeting following order number 1/2566 of Samut Prakan Province. The company provided meeting rooms with sufficient distances to control the spread of COVID-19. This allows the meeting room to accept a limited number of attendees. Once the required number of attendees is reached, additional attendees will not be allowed. and must watch the meeting via zoom system only. Including the recording of the meeting in the form of video media on the company's website. The Company will specify the names of shareholders and attendees in the meeting minutes (including any other documents required).

The conductor of the meeting gave information about the registered capital and shares of the Company initially as follows;

- Registered Capital THB 191,663,805.00
- Paid-up capital THB 191,663,590.50
- Ordinary Shares 383,327,181 Share
- Par Value THB 0.50 per share

The Company had scheduled the record date to determine the name of the shareholders entitled to attend the year 2025 No. 1/2023 Annual General Meeting of Shareholders on 24 March 2023 (Record Date)

There were shareholders attending the meeting as follows:

Thai Sugar Terminal Public Company Limited				
Annual General Meeting of Shareholders for the year 2022 No.1/2023				
Thursday, 27th April 2023				
No. of Shareholders attend				
Type	Shareholder	Share		
Shareholder	18 person	No. of Shares	124,721,458	Shares Percentage 32.54%
Proxies	35 person	No. of Shares	168,755,432	Shares Percentage 44.02%
Shareholders attending the meeting				
Amount	53 person	Total number of shares	293,476,890	Shares
Percentage	76.56%	of the total number of shares sold	383,327,181	Shares



18 shareholders attended the meeting in person, holding 124,721,458 shares or 32.54 percent, and by delegating 35 shareholders, holding 168,755,432 shares or 44.02 percent, including 53 shareholders attending the meeting in person and proxy. The total number of shares is 293,476,890 shares, or 76.56% of the Company's total issued shares, Constitutes a quorum.

Article 30 of the Company's Articles about association contains a quorum requirement that there must be at least 25 shareholders and proxies from shareholders or not less than half of the total number of shareholders. And must have shares amounting to not less than one-third of the total paid-up shares of the Company, thus constituting a quorum.

The Moderator informs the shareholders that The Company has sent the meeting invitation letter and the agenda and supporting documents to all shareholders in advance before the meeting. The meeting agenda was announced in advance from March 22, 2023, through the information disclosure channel of the Stock Exchange of Thailand and the Company's website for allowing shareholders sufficient time to study the information supporting the meeting in advance as well as make the meeting comply with the principles of good corporate governance.

In the voting part of the meeting, the Company would like to clarify the voting and vote counting procedures as follows:

1. In voting at the meeting, every shareholder will have votes equal to the number of shares held by one share per one vote.
2. The In the case of shareholders attending the meeting in person and proxies in the form, the law requires voting operations as follows.

Before voting for each agenda, the shareholders shall sign on the ballot card. It is to ensure transparency in voting for all agendas except agenda 4. To consider and elect directors to replace those who retire by rotation, and it will explain the voting in the following order. However, if no shareholder disagrees or abstains from voting, the Company will assume the shareholders agreed, according to the number of shareholders' votes.

For shareholders who disagree or abstain from voting, shareholders must vote in the ballot provided by the Company and raise the hand for the officer to collect the ballot for counting the total votes and constitute the resolution of each agenda item.

As for shareholders who cast votes, please keep the ballot and hand it over to the staff at the end of the meeting.

However, collecting the results of each agenda, the Company will deduct the votes against or abstain from the total votes to calculate as the votes agree.

Ballots in the following manners, the vote was considered void.

- 1) More than one box marked ballot.
- 2) A voting card with a conflict of intention.
- 3) Ballot with crossed out and without signature.
- 4) Ballot that ballot exceeds the existing vote.

If the shareholders want to amend the voting, please cross out the original item and sign it every time.

3. In the case of a shareholder who provides a proxy form B and C, allow others to attend the meeting or appoint a director or independent director vote and require the proxy to vote according to the



shareholders' wishes. Or that proxy, the Company has recorded the votes of agree, disagree, or abstain according to the shareholders' wants in the computer system in advance.

4. In the case of voting in Agenda 4, consider and elect directors to replace those retiring by rotation. The Company will propose to consider the election of individual directors by inviting all shareholders to vote for agreeing, disagree or abstain.

In this regard, the officer will collect ballots from shareholders who disapprove or abstain from considering each director election and collect ballots from all shareholders who vote for approval later.

5. Considering Agenda 2, 3, 4, 6, which requires a majority vote of the shareholders who attend the meeting and vote for approval or not, the Company will count "Agree" votes only.

Shareholders' vote "Disagree" will be considered that the shareholders disapprove of that agenda. If the shareholders' voting is deemed invalid, according to the criteria set by the Company, such voting will be void, invalid cards and "abstained cards" will not be taken as the base for counting.

Consideration of agenda 5 requires a vote of not less than two-thirds of the total number of votes of the shareholders who attend the meeting. And have the right to vote. The Company will count only the votes of "agree." If the shareholders vote "Disagree and Abstain," the Company will consider that the shareholders disapprove of that agenda. And the Company will use the ballot with "Abstain" as a base for counting the votes.

Consideration of agenda 7 requires a vote of not less than third-fourth of the total number of votes of the shareholders who attend the meeting. And have the right to vote. The Company will count only the votes of "agree." If the shareholders vote "Disagree and Abstain," the Company will consider that the shareholders disapprove of that agenda. And the Company will use the ballot with "Abstain" as a base for counting the votes.

However, if the shareholders' voting is considered invalid following the criteria set by the Company, such a vote will be void. It is not considered a case of "agree," "disagree," and/or "abstain" voting, but the voided ballot will calculate as the basis for counting the votes.

6. Suppose the shareholders return first or not in the meeting room on any agenda; in that case, shareholders can exercise their rights by sending their voting cards in advance to company staff before leaving the meeting room.
7. If the shareholders and proxies have gradually entered the meeting room, the number of attendees and votes in each agenda may change and may not be equal.
8. In this vote counting, there is a volunteer to protect the rights of shareholders, namely, Khun Somphong Boonthamjinda, who attend a meeting. The Company requested volunteers, shareholders, or proxies who participated in the forum to inspect the vote count. One shareholder volunteer, Miss. Urarat Kamenkarntai, the auditor of the vote counting, and Ms. Prapasri Leelasupha, a certified auditor from Sam-Ngak-ngan A M C Company Limited, witnessed the vote counting.
9. Before voting on each agenda, The Chairman will allow the meeting attendees to raise questions about that agenda appropriately. In this regard, shareholders or proxies who wish to submit questions are requested. Please give your name and last name to the meeting before asking or expressing opinions.
10. Considering adding matters into the agenda of the general meeting of shareholders, the Company provides shareholders with opportunities to participate in proposing issues that are considered essential



and should be included in the agenda of the Annual General Meeting of Shareholders. Including offering persons to select and appoint directors in place of those who completed their term before the annual general meeting of shareholders between October 1, 2022, and December 31, 2022, for a total of 3 months. After the expiration of the said period, no shareholder was proposing any additional agenda to the Company.

Introduce the Board of Directors, the Executive, and the Auditor

Directors attending the meeting:

1	Mr. Pricha	Attavipach	Independent Director and Chairman
2	Mr. Prapas	Chutimavoraphand	Vice President of Board of Director
3	Mr. Suwat	Summashipvitsavakul	Independent Committee / Chairman of Audit Committee / Chairman of the Nomination and Remuneration Committee and Chairman of the Risk Management Committee
4	Mr. Chanachai	Chutimavoraphand	Director / Vice President of Executive Director / Director of the Risk Management Committee
5	Mr. Pong	Chinthammit	Director and Executive Director
6	Mrs. Kornsir	Pinnarat	Independent Director / Director of Audit Committee / Director of the Risk Management Committee
7	Mrs. Puangthip	Silapasart	Independent Director / Director of Audit Committee / Director of Nomination and Remuneration Committee Director of the Risk Management Committee
8	Ms. Juthatip	Arunanonchai	Independent Committee / Director Nomination and Remuneration Committee
9	Mr. Chalush	Chinthammit	Director
10	Mr. Win	Chinthammit	Director
11	Mrs. Yaovanuth	Dejvitak	Director
12	Ms. Yuraphan	Jenlapwattanakul	Director
13	Mr. Dhanadol	Sujiphinyo	Director
14	Mr. Kamondanai	Chinthammit	Director
15	Mr. Phallop	Haemataksin	Director / Executive Director / Director of Risk Management

The Board of Directors has 15 persons attended the meeting, a total of 15 persons, representing 100 percent of the total attendance of the Board of Directors. And none of the directors did not attend the meeting.

1.	Mr. Chanachai	Chutimavoraphand	Chief Executive Officer and President
2.	Mr. Thanakorn	Charoenwongsa	Deputy Chief Executive Officer
3.	Ms. Amornrat	Hattakam	Executive Vice President Accounting and Finance Department (CFO)
4.	Mr. Nattawat	Atsawathanikkul	Company Secretary

External auditor

Ms. Praphasri	Leelasukpha	Auditor from Sam Nak Ngan_AMC Company Limited
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Rights protection volunteer

Mr. Somphong Boonthamjinda Thai Investors Association

Shareholder Volunteers as a vote count inspector

Miss. Urarat Kamenkarntai

Then Mr. Pricha Attavipach (Chairman of the Board of Directors) said hello and thanked the Board of Directors, executives, and all shareholders for their time sacrificing to come and join the meeting today. The management introduced the committees and management who attended the meeting today. Chairman would like to further inform that in collecting points for each agenda and notify a summary of the voting results for each agenda item. If the Company can collect votes successfully on that agenda, the secretary will notify and summarize the voting results of that agenda immediately. But if collecting votes takes time, Company Secretary will ask to consider the next agenda. The company secretary will inform and summarize the resolution of the shareholders' meeting in the next agenda.

The company has prepared the minutes of the 01/2022 Annual General Meeting of Shareholders, conducted on May 15, 2022, completed within 14 days, with accurate records as true. And published on the company's website and already informed to the Stock Exchange of Thailand.

Agenda 1. To acknowledge the overall operation of the Company during 2022.

The Chairman assigned the CEO and President to report the Company's performance and major change occurring during the year 2022 to the meeting and gave the shareholders and opportunity to make inquiries.

Mr. Chanachai Chutimavoraphand (Chief Executive Officer and President) informed that Thai Sugar Terminal Company Limited (TSTE) is divided into four business lines: port and warehouse business, container port business, food business, and packaging business, and others which consists of 7 subsidiaries;

1. TS Warehouse Company Limited (TSW), parent company holding 68.26%
2. TS Flour Mill Public Company Limited (TMILL), parent company holding 68.86%
3. TS Oil Industries Co., Ltd. (TSO), parent company, holding 98.10%
4. TS Transport and Logistics Company Limited (TSTL), parent company holding 96.02%
5. TSG Trading Company Limited (TSG), parent company holding 83.90%
6. TSM Management Company Limited (TSM), TSW holding 91.99%
7. Nature Best Food Company Limited (NBF), parent company holding 99.99%

And 2 associate company,

1. Thai Ento Food Company Limited (TEN) , parent company holding 50.00%
2. Thai International Container Terminal Company Limited (TICT) TSTL holding 25.00%

Port and warehouse business, the number of goods through the accumulation port Compared with the past year as follows;

Unit:Tons

<u>Years</u>	<u>Raw sugar (tons)</u>	<u>White sugar (ton)</u>	<u>Other (tons)</u>	<u>Total (tons)</u>
2020/21	135,284	188,328	232,226	555,838
2021/22	254,371	187,723	209,661	651,775
%	46.82%	-0.32%	-10.76%	14.72%



Food business consists of TS Flour Mill Public Company Limited (TMILL), a listed company on the MAI Stock Exchange, TS Oil Industry Company Limited (TSO), which engages in producing and distributing vegetable oils. In 2022, vegetable oil production was approximately 70,619 tons (70.62% of capacity 100,000 tons per year) and has a volume of about 12,075 tons of wax separation (20.12% of Capacity 60,000 tons per year) and Nature Best Food Co., Ltd., which the company has received the entire business transfer from the founder since July 1, 2022, operating the production business. and selling seaweed Seasoned Seaweed snacks and ready-to-eat foods that meet the standards Selecting quality seaweed under the brands Koriko, Momi Nori and others.

Packaging and other businesses, the Company will start a new business in packing and repacking, such as packing 1 kg of sugar in bags or contracting for general customers to fill and put in the packaging as required by the customer, etc. In 2022, there are approximately 1,902,806 cases (95.14% of the 2,000,000 cases per year).

We have implemented vision, mission, and core value under efficient management with the principles of good governance for sustainable development.

CG (Corporate Good Governance)

- (1) Good corporate governance policy revised for 2020
- (2) Policy on safety, occupational health, environment, and society as a whole
- (3) Anti-Corruption Policy
- (4) Anti-Corruption Risk Management Manual
- (5) TSTE received a CG Score of 5 stars (Excellent) and was ranked in the Top Quartile (Market Capital 1,000 - 2,999 MB).

CSR (Corporate Social Responsibility)

- (1) TSTE Helping the Blind Project: received a donation of new desk calendars to deliver to the Foundation for the Blind in Thailand under the Royal Patronage of His Majesty the King for making teaching materials, English, braille.
- (2) Participated in the Kathin ceremony at Samrong Tai Temple.
- (3) Annual dumping event 2022

(Anti-Corruption Policy)

The Company has an ideology of conducting business with virtue. Adhere to social responsibility and all groups of stakeholders (employees, customers, shareholders, business partners, creditors, society, and environment) under corporate governance and code of conduct and policies and practices towards various Company stakeholders. The Company has a policy of defining responsibility, guidelines, and appropriate operational requirements to prevent corruption in all Company activities for making business decisions and actions that may contain fraudulent risks. In 2022, we are certified for the anti-corruption.

The Chairman inquired whether any shareholders or proxies would express their opinions. Or do you have additional questions on related issues? When no one asked or gave any comment, therefore asking the shareholders to acknowledge this agenda.

Resolution The Meeting acknowledged the Company's Annual Report for the year 2022.

Agenda 2. To consider and approve the Balance Sheet Statement and Profit and Loss Statement for the fiscal year ended 31th December 2022.

The Chairman assigned the management to summarize the statements of financial position and the income statement for the year ended 31 December 2022.

Ms. Amornrat Hattakam (Executive Vice President Accounting and Finance Department) has the report of the certified public accountant for the meeting to acknowledge.

Opinion of the Board of Directors: The Board of Directors deems it appropriate to propose to the Annual General Meeting of Shareholders to approve the Statement of Financial Position and Income Statement for the year 2022 ended December 31, 2022. The Statement of Financial Position and Performance of the Company for the year 2022, which through the review of the Audit Committee and the Board of Directors And has been audited and certified by the auditor The statements of financial position and operating results of the Company in 2022 are as follows:

Balance Sheet Statement and Profit and Loss Statement for Company and Subsidiary

(Unit: Baht)

Particular	Consolidated financial statements		Separate financial Statements	
	2022	2021	2022	2021
Total assets	5,994,424,080	5,215,986,623	4,279,452,339	3,857,551,814
Total liabilities	2,036,898,439	1,280,176,715	1,228,734,962	886,143,584
Total revenues from operation	2,585,041,629	2,028,834,681	210,232,523	188,293,621
Net Profit	155,137,226	149,179,658	155,137,226	149,179,658
Basic earnings per share	0.40	0.39	0.40	0.39

Shareholder Mr. Sompong Boonthamchinda sent the following questions in advance:

Would like to know the operating results at the beginning of the year 2023 and the trend of the operating results in the year 2023 whether it should be better than the year 2022 or not and how?

Mr. Chanachai Chutimavoraphand (Chief Executive Officer) clarified as follows: Transportation and warehouse business 2023 performance is likely to be better than 2022 due to more port shipments, vegetable oil and packaging businesses. The outlook for 2023 performance will be better than that in 2022 because in 2022, this business group has problems with energy costs. But this year, the fuel is used as palm kernel shell which has a lower cost. will make the performance better, the container business The 2023 performance trend will be better than the 2022 performance due to new investors and rental fees, seaweed business. The trend of the performance in 2023 will be better than the performance in 2022, but there will be some budget set aside for more marketing. The outlook for 2023 performance will be better than that in 2022.

Mr. Supakorn Chinapongpaiboon (Shareholders attended the meeting in person) He asked if we had no income from the seaweed business that we took over, would the operating performance of the logistics business be lower than the previous year or not? The first half of the year earns a profit of 20 million baht per year. If the next year, the conservative will earn a profit of 40 million baht per year. Would like to know what is the proportion of the profit from the food business in 2023 and the following years? and how to grow

Mr. Chanachai Chutimavoraphand (Chief Executive Officer) clarified as follows: Logistics business profit in 2022 is not much lower than 2021, but overall profit of logistics business is approximately 50 million baht per year, while food business profits are about 30 percent. total profit and has good growth prospects



Mr. Supakorn Chinapongpaiboon (Shareholders attending the meeting in person) would like to ask if the seaweed business would like to promote online marketing channels so that there will be more margins.

Mr. Chanachai Chutimavoraphand (Chief Executive Officer) clarified that there were many proposals. The cost is approximately 1-3 million baht. It is in the process of evaluating the return and value of investment in online marketing and soon the food group will open a booth at the ThaiFlex event as well.

The Chairman inquired whether any shareholders or proxies would express their opinions. Or do you have additional questions on related issues? When no one asked or gave any comments, therefore requested the shareholders to vote on this agenda.

Resolution of the Meeting: The meeting passed a resolution approving the statement of financial position and income statement for the year ended December 31, 2022, by the majority vote of the total number of votes of the shareholders who attended and voted as follows

Agreed	293,476,890 votes,	equal to 100 percent
Disagreed	0 votes,	equal to 0 percent
Abstain	0 votes,	equal to 0 percent
Bad card	0 votes,	equal to 0 percent

Agenda 3 - To consider and approve the allocation of profit for dividend payment and legal reserve

Ms. Amornrat Hattakam (Executive Vice President Accounting and Finance Department) clarified that the company has a policy to pay dividends at a rate of not less than 50 percent of the net profit of the company financial statements after corporate income tax and legal reserves. If there is no other necessity and the dividend payment does not affect the operations of the company and its subsidiaries In addition, the payment of dividends shall be based on various factors. For consideration such as operating results, financial position, liquidity, expansion plans etc. In the year 2022, the Company had a net profit from the separate financial statements of THB 155,137,226.

Comparison for Dividend Payment for 2019 to 2021

(Unit: Baht)

Details of Dividend payment	2022	2021	2020
1. Net profit of Consolidated Financial Statement	155,137,226	149,179,658	132,718,118
2. Net profit of Specific Financial Statement	155,137,226	149,179,658	132,718,118
3. Dividend per share	0.20	0.20	0.175
3.1 Interim dividend (Baht/Share)	0.06	0.06	0.060
3.2 Final dividend (Baht/Share)	0.14	0.14	0.115
4. Total amount of dividends paid	76,665,436.20	76,665,436.20	67,082,256.68
5. Dividend/Net profit of consolidated financial statement Ratio	ร้อยละ 49.42	51.39 %	50.55%
6. Dividend/Net profit of specific financial statement Ratio	ร้อยละ 49.42	51.39 %	50.55%



Thai Sugar Terminal Public Company Limited has a net profit (separate financial statement) for the year 2022 of 155,137,226 baht; the Board of Directors deems it appropriate to consider paying dividends in cash and for the 2022 performance to shareholders at the rate of 0.20 baht per share, totaling the total amount. 76,665,436.20 baht, or 49.42 percent of the separate financial statements. (Equal to 49.42% of the net profit of the consolidated financial statements), the said dividend paid from the net profit. Of companies that produce 20% of corporate income tax according to the dividend payment policy and at present, the company has allocated legal reserves up to the minimum required by law (10 percent of the registered capital).

The Board of Directors deems it appropriate to propose that the Annual General Meeting of Shareholders consider and approve the dividend payment for the year 2022 at the rate of 0.20 baht per share, amounting to 383,327,181 shares, totaling the total amount. 76,665,436.20 baht, or 49.42 percent of the separate financial statements. In accordance with the dividend payment policy

The company has paid dividends. The first time has been an interim dividend payment. According to the Board of Directors' meeting No. 10/2022 on October 27, 2022, it resolved to pay an interim dividend from retained earnings. At the rate of 0.06 baht per share, 383,327,181 shares, amounting to 22,999,630.86 baht on November 25, 2022, the remainder will pay a second dividend the rate of 0.14 baht per share, amounting to 383,327,181 shares, amounting to 53,665,805.34 baht, delivered from the net profit.

The list of eligible shareholders to receive dividends is scheduled on March 24, 2023 and the dividend will be paid on 26 May 2023.

The Chairman inquired whether any shareholders or proxies would express their opinions. Or do you have additional questions on related issues? When no one asked or gave any comments, the shareholders requested to vote on this agenda.

Resolution The Meeting approved the allocation of profits for the year 2022 for the dividend distribution to the shareholders as proposed by the Board by a simple majority of total number of votes of the shareholders present at the meeting and eligible to vote as follows:

Approved	293,476,890 votes,	equivalent to 100 %
Disapproved	- vote	equivalent to -
Abstained	- vote	equivalent to -
Void	- vote	equivalent to -

Agenda 4 - To consider and approve the appointment of Directors for replacement of those who retired

The Chairman assigned the management to clarify the details and proceed with the election of directors to replace those who are due to retire by rotation.

The Secretary informed that in accordance with Article 14 of the Company's Articles of Association, "every annual general meeting if the number of directors is not a multiple of three, the number of directors closest to one-third shall be retired. With one third Directors who will retire in the first and second years after the registration of the company to draw the lottery to determine who will leave, and in the subsequent years, the director who is in the longest position will leave the position. "

In 2023, there are 5 of 15 directors who are due to retire as follows:

1. Mr. Pricha Attavipach Chairman
2. Ms. Jutatip Arunanondchai Independent Director
3. Mr. Win Chinthammit Director
4. Mr. Dhanadon Sujiphinvo Director



5. Mr. Kamondanai Chinthammit Director

In order to support promoting good governance in the subject of shareholder's right and equal treat, before the Annual General Shareholder's Meeting No. 1/2023 started the Company has offered an opportunity in advance for shareholders to nominate the qualified candidates through company website www.tstegroup.com and electronic advice of the Stock Exchange during 1 October 2022 – 31 December 2022 for 3 months, but no one has been nominated by shareholders.

The Board of Directors, excluding the directors with stakeholders, discussed and resolved to approve as proposed by the Nomination and Remuneration Committee. In this regard, the shareholders' meeting shall elect the five directors who are due to retire by rotation to serve another term. The profiles of the nominated persons, details appear in the invitation to the Annual General Meeting of Shareholders, Attachments Attachment 2 pages 10-18.

Selection criteria and methods: At the Nomination and Remuneration Committee Meeting No. 1/2023 on January 26, 2023, all five directors were considered qualified, experienced, qualified, knowledgeable, capable. And for the sake of the company's operations, it is appropriate to propose to elect the above five directors to resume their positions for another term.

The chairman of the meeting inquired whether there were any shareholders. Will ask about the agenda of this meeting or not. If no shareholder has any questions or objections, All shareholders will be requested to vote for each director individually by sending ballots for both agreeing, disagreeing, and abstaining. Company officials to collect them to count the number and inform the resolution to the meeting.

Meeting's resolution: The meeting resolved to appoint the directors who had to retire by rotation to resume another term with a majority vote of the shareholders attending the conference and casting their votes, excluding those who abstained as the basis for the ballot. The scores are counted as follows:

Name	Back in office	Vote Resolution							
		Agree		Disagree		Abstain		voided ballot	
		suffrage	(%)	suffrage	(%)	suffrage	(%)	suffrage	(%)
Mr. Pricha Attavipach	Chairman	293,476,600	99.99	290	0.01	-	-	-	-
Ms. Jutatip Arunanondchai	Independent Director	293,323,269	99.99	290	0.01	153,331	0.00	-	-
Mr. Win Chinthammit	Director	290,616,410	100.00	-	-	2,860,480	0.00	-	-
Mr. Dhanadon Sujiphinvo	Director	293,476,890	100.00	-	-	-	-	-	-
Mr. Kamondanai Chinthammit	Director	293,476,890	100.00	-	-	-	-	-	-

Agenda 5. To consider and approve the Directors' remuneration

The Chairman assigned The Chairman of the Nomination and Remuneration Committee to clarify to the shareholders' meeting about the approval. Re: Remuneration for Directors and Sub-Committees member as follows:

Mr. Suwat Sammachiewwitsawakul (The Chairman of the Nomination and Remuneration Committee) reported that the Nomination and Remuneration Committee has surveyed the rate of remuneration comparing with the same industry registered with The Stock Exchange of Thailand surveyed by IOD as surveyor and data collector. The consideration of numeration for sub-committees has been taken into account the responsibilities and the performance of the board.



In 2023 the Nomination and Remuneration Committee has proposed to adjust remuneration as follows:

		2022		2023 (Proposed year)		Increased (Decreased)
		Remuneration Baht/Month/ Person	Attendance fee Baht/time Not more than Once a month	Remuneration Baht/Month/ Person	Attendance fee Baht/time Not more than Once a month	
Board of Directors	Chairman	80,000.00	18,000.00	82,000.00	18,000.00	2,000.00
	Director	20,000.00	12,000.00	22,000.00	12,000.00	2,000.00
Audit Committees	Chairman	12,000.00	none	14,000.00	none	2,000.00
	Director	6,000.00	none	8,000.00	none	2,000.00
All Sub-Committees						
Board of Directors (The committees who have no position for management)	Chairman	none	12,000.00	none	14,000.00	2,000.00
	Director	none	6,000.00	none	8,000.00	2,000.00
Nomination and Remuneration Committees	Chairman	none	12,000.00	none	14,000.00	2,000.00
	Director	none	6,000.00	none	8,000.00	2,000.00
Risk Management Committees	Chairman	none	12,000.00	none	14,000.00	2,000.00
	Director	none	6,000.00	none	8,000.00	2,000.00

The Nomination and Remuneration Committee has agreed to specific 2023 remuneration amount not exceeding THB. 10,000,000.00

The Chairman asked the meeting if there were any questions but none of the shareholders replied.

Resolution The meeting resolved to approve the remuneration for the Company's Board of Directors in 2023 As proposed, by not less than two-thirds of the total number of votes of shareholders who attended the meeting. The total votes were cast as follows:

Approved	293,474,135 votes,	equivalent to 99.99 %
Disapproved	2,755 vote	equivalent to -
Abstained	- vote	equivalent to -
Void	- vote	equivalent to -

Agenda 6. To consider and approve the appointment of Auditors and Auditing Fee fixing for the year 2023

The Chairman assigned Mr. Suwat Summashivitsavakul, Chairman of the Nomination and Remuneration Committee, who clarified the details of this agenda.

Mr.Suwat Sammachiewwitsawakul (The Chairman of the Audit Committee) Informed the meeting that Nominating Committee Consider the remuneration of the Company's directors and committees. Consider by comparing the remuneration of the Company's directors. With information on remuneration of directors of listed companies The Thai Institute of Directors Association (IOD) surveyed data, so the Nomination and Remuneration Committee proposed the remuneration of the Company's directors in 2023 as follows:

1. Mr. Aumpol Jumnongwat CPA no.4663 or
(who has never been endorsed company financial statement)
2. Ms. Prapasri Leelasupha CPA no.4664 or
(who has been endorsed company financial statement 2017 – 2022 for 6 years)



3. Mr. Narit Saowaluksakul CPA no.5369
(who has endorsed financial statement 2015 – 2016 for 2 years)

The Audit Committee has considered and proposed the audit fee for the year 2023 of Thai Sugar Terminal Public Company Limited for 645,000 baht (Six hundred and forty-five thousand baht) at the Board of Directors' meeting. Provides an opinion appropriate to propose to the Annual General Meeting of Shareholders. To consider and approve the appointment of auditors and approve the audit fees as submitted.

Auditor's remuneration	Year 2023 (Proposed year)	2022	Change, increase (decrease)	Percentage
- Audit fees for annual financial statements Fee for reviewing financial statements (3 quarters) (Including English language converter)	645,000	645,000	-	-
Non Audit Fee	None			
- Other expenses such as Postage, transportation, accommodation, etc.	Actual disbursement			

The Chairman inquired whether any shareholders or proxies would express their opinions. Or do you have additional questions on related issues? When no one asked or gave any comments, the shareholders requested to vote on this agenda.

Resolution The meeting resolved to appoint the auditors and determine the remuneration for the year 2022 with majority votes of the shareholders who attended the meeting and voted. Without counting those who abstained as the base for counting the votes as follows

Approved	293,476,890 votes,	equivalent to 100 %
Disapproved	- vote	equivalent to -
Abstained	- vote	equivalent to -
Void	- vote	equivalent to -

Agenda 7 – Consider changing the company name from Thai Sugar Terminal Public Company Limited to TSTE Public Company Limited including changing the Memorandum of Association and relevant documents.

Mr. Chanachai Chutimavoraphand (Chief Executive Officer) informed that because Thai Sugar Terminal Public Company Limited has expanded its business in terms of other products through the port such as chemicals, steel, livestock, tapioca starch, paper, etc. There is also a business expansion to more food products to give the company name corresponds to the current operation Therefore proposed to consider changing the company's name from Thai Sugar Terminal Public Company Limited to TSTE Public Company Limited, including changing the Memorandum of Association and related documents including the Company's rubber stamp. The Board of Directors deems it appropriate to propose to the Annual General Meeting of Shareholders to consider and approve the change of the Company's name from Thai



Sugar Terminal Public Company Limited to TSTE Public Company Limited, including changing the Company's registered capital. Merit and related documents including the company's rubber stamp

Resolution The meeting resolved to approve the remuneration for the Company's Board of Directors in 2023 As proposed, by not less than third-fourth of the total number of votes of shareholders who attended the meeting. The total votes were cast as follows:

Approved	293,476,890 votes,	equivalent to 100 %
Disapproved	- vote	equivalent to -
Abstained	- vote	equivalent to -
Void	- vote	equivalent to -

Agenda 8 – Other (If any)

After completing the consideration of agenda 1 - 8, the Chairman of the meeting Opportunity for shareholders to ask questions more about the business of the company and subsidiary.

The chairman of the meeting Opportunity for shareholders or proxy to ask questions more about the business of the company and subsidiary. When no shareholder asked any information.

The chairman informed the meeting that the company would publish the minutes of this meeting in both Thai and English on the Company's website, and through the Stock Exchange of Thailand's information technology system within 14 days after the Annual General Meeting of Shareholder 1/2023. Should any shareholders have any questions or comments, they were requested to inform the Company Secretary within 1 month from this date. The chairman thanked all the shareholders and proxies for attending this meeting, and for their questions and suggestions that would help develop the organization accordingly, then declared the meeting adjourned.

The meeting was adjourned at 3.00 p.m.

Pricha Attavipach

(Mr.Pricha Attavipach)

The Chairman of the meeting

Nattawat Atsawathanikkul

(Mr. Nattawat Atsawathanikkul)

The Company Secretary