



Minutes of The Annual General Meeting of Shareholders No.1/2013

April 25,2013

at Meeting Room, 3rd Floor, Soi Siam Silo, Puchao saming phrai Road,

Samrong Klang Sub-district, Phra Pradaeng District, Samutprakarn Province.

The Meeting was convened at 13:30 hrs. Mr.Pricha Attavipach, Chairman of the Board of Directors, presided as Chairman of the Meeting Chairman. Mrs. Arunee Trithepratima, Corporate Secretary, acted as Secretary of the meeting secretary. The Chairman reported that the Annual General Meeting of Shareholders was attended by 35 shareholders or their representatives. There were 18 shareholders who attended the meeting by themselves and held total of 30,206,681 shares. There were 17 representatives who held total of 78,124,169 shares. The total shares held by the attendees were 108,330,850 or 82.07 percent of the total 131,999,970 shares. Which is more than half of the paid-up shares of the Company a quorum in accordance with the regulations, the Secretary introduced directors and executives of the Company and representatives who attended the meeting as following:

1. Mr. Pricha	Attavipach	Chairman / Independent Director
2. Mr. Prapas	Chutimavoraphand	Managing Director / Chairman of Executive Board
3. Mr. Chadej	Insawang	Chairman of Audit Committee/Independent Director
4. Mr. Pong	Chinthammit	Deputy Managing Director / Executive Director
5. Mr. Narong	Chenlarpwatanakul	Executive Director
6. Mr. Chanachai	Chutimavoraphand	Executive Director
7. Dr. Charnkrij	Dejvitak	Executive Director
8. Mr. Suang	Ruangsook	Independent Director / Member of Audit Committee
9. Mr. Nisakorn	Parkpean	Independent Director / Member of Audit Committee
10. Dr. Suphsorn	Chayovan	Director
11. Mr. Chalush	Chinthammit	Director
12. Mr. Win	Chinthammit	Director
13. Mr. Somchai	Chinthammit	Director
14. Mr. Dhanadol	Sujiphinyo	Director
15. Mr. Suroj	Trithepratima	Vice President of Thai sugar terminal Pcl., Ltd.
16. Mr. Punlop	Hamataksin	Vice President of TS oil industry Co., Ltd.
17. Mrs. Arunee	Trithepratima	Company Secretary
18. Ms. Amornrat	Hattakam	Manager of Accounting Department
19. Mrs. Wanna	Suratanasurang	Manager of Finance Department
20. Mr. Prasan	Chutimavoraphand	Manager of Mill Plant and apartment
21. Mr. Chitkun	Kunapat	Sam Nak-Ngan A.M.C. Co., Ltd. (External auditor)
22. Mr. Chatchai	Siriwan	Sam Nak-Ngan A.M.C. Co., Ltd. (External auditor)
23. Ms. Korakot	Wanasawat	Dharmniti Auditing Co., Ltd. (Internal auditor)



The secretary informed the meeting that According to the company an opportunity for shareholders to propose that is important in the business of the Company to the Board Committee and the Committee considers that it is critical to business operations will be included in the agenda of the General Meeting of shareholders and nominate candidates to be elected as directors and for shareholders to submit questions on the agenda prior to the Annual General Meeting of Shareholders. The company has distributed information system of the Stock Exchange and published on the website of the company during 1 December 2012 to 15 January 2013, then it appears that no other shareholder proposals to be included in the agenda or persons to be nominated for election as directors at this meeting.

Prior to the meeting agenda, the Secretary explained how to vote at the meeting that Shareholders attending the meeting in person or by proxy of shareholders entitled to vote will vote the shares held by the stock was a sound one, so the vote on agenda. To the shareholders agreed with the full voting shares do not have to use their ballots. For shareholders who wish to vote against or abstain to vote in the ballot by the check mark in front of words that do not agree or abstain and given to company officers to be counted. The votes will be deducted from the total number of shares at the meeting, and then will notify the vote the meeting and expressed through a vote by the display 5 on the agenda, except to choose directors who retire by rotation and approved compensation. Participants must submit ballots both agree and disagree with the vote. Officials to count the Company result of the vote to the meeting via the display as well.

Secretary to report on how the voting has been completed, the Chairman asked the meeting agenda include the following.

Agenda No. 1 - To consider adopting the Minutes of the Annual General Meeting of Shareholders No. 1/2012 held on April 26, 2012.

The Chairman requested the meeting to consider and approve the Minutes of the Annual General Meeting of Shareholders 1/2012 on April 26, 2012. In this regard copy of the minutes together with notice to attend the meeting have already been sent to all shareholders. If any shareholder would like to make any changes to the minutes, he/she could propose to the meeting.

There were no holds any objection or request to amend the minutes as otherwise the Chairman requested the meeting shareholders approve the Minutes of the Annual General Meeting 1/2012 held on April 26, 2012 with a vote as follows:

Approved	108,330,850	votes, equal to	100.00
Disapproved	0	votes, equal to	0.00
Abstained	0	votes, equal to	0.00

The meeting concluded that the vote on and approve the Minutes of the Annual General Meeting 1/2012 held on April 26, 2012.



Agenda No. 2 – To acknowledge the Board of Director's report on the year 2012 operations.

The Chairman informed the meeting that Board of Directors of the Company's reports for the year 2012 as detailed Annual Report 2012 which was sent to shareholders with this Notice of the meeting. The Chairman will ask the matter in recent years.

Chief Executive Officer, summarized the meeting that in 2012. The company provides loading raw sugar, white sugar, molasses and port services through other agricultural products such as Rice, Wheat, Palm Oil by has main goods include raw sugar and white sugar at came into use service number reached 1.074 million tons and molasses amount 130.70 thousand tons. In addition, the Company investment to develop the various to increase efficiency and customer services.

- Almost all warehouses to improve efficiency in order to support the service including improved roads and parking lots in the area carrying amount	32	Million Baht
- Purchase barge 3 vessels to transport sugar at deep seaport	16	Million Baht
- Purchase land in Soi Mahawong and other to develop and construct commercial buildings and townhouses	156	million baht
- Capital increase in a subsidiary company that (T S OIL INDUSTRY COMPANY LIMITED)	<u>287</u>	<u>million baht</u>
	Total	<u>491</u> million baht

The operating results for the year 2012 the company had a net profit of 194.143 million baht compared with a profit a year ago of 68.74 million baht, an increase 125.401 million baht or 182.42 percent by providing a profitable warehouse of 95.24 million baht up 27.82 million baht representing 41.26 percent increase in earnings and dividends received from subsidiary amounting to 98.90 million baht.

For the performance of the company and subsidiaries net profit of 117.156 million baht and compared with a year ago, with net profit of 127.956 million baht, down 10.799 million baht or 8.44 percent because during quarter 4/2012 TS Oil Industry Company Limited (Subsidiary) has affected crop yields in the country and abroad have resulted in a much higher amount of crude palm oil (CPO) is oversupplied. In Malaysia has increased from 2 million tons to 2.6 million tons of CPO in the country from the 200 thousand tons increased from 350 to 370 thousand tons, CPO prices declined continuously as a result the amount of stored goods in stock waiting for the production of higher value than its current market price thus the provision for loss on inventories decreased by 76.95 million baht. However, when the amount of CPO in the market to adjust to normal CPO prices will return to normal and loss reserve would be returned to a profit in the future.

Further developments is subsidiaries in recent year including the TS Flour Mill Public Company Limited had wheat flour mill business with a turnover well into the start of the operation, On November 2012 allowed a company listed on the Market for Alternative Investment (MAI) and future plans to expand production capacity of 250 tons of wheat per day to 500 tons of wheat per day. TS Oil Industry Company Limited operates a palm oil refinery plant under the name "RAJA" into the market by the distributor through a superstore, Plant foods and TS TRANSPORT AND LOGISTICS Company Limited a plastic bag factory packaging. The main customers is wheat plant, sugar factory and customers using plastic sack of crops, soil, fertilizer and more. In the past year, has invested more



machines, including rewind the tape machines, machine woven cloth, cutting machine, color printer to improve product quality and increase production to meet the number of orders.

Of investments in various businesses of the Company and its subsidiaries management recognizes the importance of risk management include market, liquidity, operations, strategic business operations. The goal is to create business growth and generate solid returns for shareholders and investors in the long run. It also featured in the Human Resources and the commitment to develop all aspects coupled with a focus in the areas of good governance to the company be accepted by shareholders and investors both present and future.

The meeting approved a resolution to acknowledge and results of operations of the Company during the year 2012.

Agenda No. 3 – To consider and approve the Statement of Financial Position and the Statement of Income for the financial year that ended on 31 December 2012.

The chairman requested the meeting to consider and approve Statement of Financial Position and the Statement of Income for the financial year that ended on 31 December, 2012. Which was considered by the Audit Committee and audited by the Auditor. The details appear in the summary financial information in Part 2 of the Annual Report 2012 which was sent to shareholders with the Notice of this meeting.

The Manager of Accounting Department reported financial status and operating results for the financial year that ended on 31 December, 2012 as following;

Statement of Financial Position as 31 December 2012 and 2011

Unit: Thousand Baht

Consolidated financial statements Financial statements of the Company

	2012	2011	2012	2011
Current assets	1,627,490	1,140,301	43,676	85,566
Non-current assets	1,930,093	1,620,478	1,444,996	930,696
Total assets	3,557,583	2,760,780	1,488,673	1,016,262
Current liabilities	1,498,709	1,187,685	183,371	67,059
Non-current liabilities	171,241	145,453	164,838	25,273
Total liabilities	1,669,950	1,333,138	353,208	92,332
Total shareholders' equity	1,633,460	1,349,525	1,135,464	923,930
Non-controlling interests of subsidiaries	254,173	78,117	0	0
Total liabilities and shareholders' equity	3,557,583	2,760,780	1,488,673	1,016,262



Income statement for the year ended December 31, 2012 and 2011

Unit: Thousand Baht

Consolidated financial statements *Financial statements of the Company*

	2012	2011	2012	2011
Total revenues from operation	3,071,111	2,342,537	255,885	219,075
Total cost from operation	(2,706,268)	(1,943,086)	(100,377)	(90,388)
Gross profit	364,844	399,451	155,508	128,687
Other income	22,388	19,891	11,332	7,798
Dividend income	87	73	98,903	73
Revenue from insurance compensation	25,985	0	0	0
Sale expenses	(53,273)	(27,818)	(986)	(1,475)
Administrative expenses	(125,979)	(104,882)	(35,949)	(33,939)
Loss from raw-material damaged by fire	0	(33,586)	0	0
Financial cost	(52,149)	(45,694)	(6,934)	(1,967)
Profit before income tax	181,902	207,434	221,873	99,177
Income tax expenses	(52,023)	(68,636)	(27,730)	(30,435)
Profit for the year	129,879	138,798	194,143	68,742
Shareholders of the Company	117,156	127,956	194,143	68,742
Non-controlling interests of the subsidiaries	12,723	10,842	0	0
Earnings per share	0.89	0.97	1.47	0.52

Note : In 2012 total turnover of the company and subsidiaries net profit of 117.156 million baht compared to past earnings dropped 10.799 million baht or 8.44 percent since TS Oil Industry Company Limited (subsidiaries) with reversal of loss of inventory decreased by 76.949 million baht.

The results of operations for the Company's 2012 annual net profit of 194.143 million baht, an increase from last year of 125.401 million baht or 182.42 percent. Since the year 2012, the Company received dividends from a subsidiary of 98.903 million baht. The service for the year 2012, the Company had net income from services amounted 95.240 million baht increase from the previous year to a profit of 27.82 million baht or 41.26 percent The adjusted rate of cargo handling and lower the corporate tax rate decrease from 30 percent to 23 percent.

After the manager of account detail present of the statement of financial position and income statement 2012. The chairman informed to meeting, If shareholders have any questions or any objection to the Meeting, when no one is in any inquiry or complaint. The meeting should vote with the following votes.

Approved	108,330,850	votes, equal to	100.00
Disapproved	0	votes, equal to	0.00
Abstained	0	votes, equal to	0.00

Concluded that the meeting unanimously approved the balance sheet and profit and loss account year 2012 ended December 31, 2012.



Agenda No. 4 – To approve the allocation of profits for the year 2012 by paying a cash dividend and stock dividend.

The Chairman informed the Meeting that, in accordance with the meeting's approval of Statement of Financial Position and profit and loss statements for the financial year that ended on 31 December, 2012. The Company's net profit is 194.143 million baht increase amount 125.401 million baht or 182.42 percent. A profit from the services of 95.240 million baht, an increase from last year of 27.82 million baht or earnings increased 41.26 percent as adjusted rate of cargo handling and the corporate tax rate down from 30 percent to 23 percent. According to the resolution of the Board of Directors Meeting 3/2013 on March 14, 2013, it was suggested that the profit allocation and the payment of dividends for the year 2012 should be done as follows:

- Pay the cash dividend of Baht 0.24 per share in the amount of not exceeding 31.68 million baht.
- Pay dividend by common share at ratio (Old : New) 10:1 at par value of Baht 1, total of 13,199,997 shares or total value of Baht 13,199,997. In case of a fraction of share remaining, the company will pay in cash at the rate of Baht 0.10 per share.
- Allocation the amount of Baht 1,320,000 for legal reserved.

Total of stock dividend and cash dividend shall be paid at the rate of 0.34 baht per share. All dividends shall be deducted for the withholding tax at the rate stipulated by law.

In this regard, the Board of Directors reckoned that the dividend payment ratio as specified above was appropriate. It was because, in 2013 the Company would need to repay loan to financial institutes as well as use a part of the profit to maintain liquidity of the business.

The Chairman asked the General Meeting of shareholders to consider and, if no shareholder has any questions to ask shareholders to vote and shareholders voted with a vote as follows:

Approved	108,330,850	votes, equal to	100.00
Disapproved	0	votes, equal to	0.00
Abstained	0	votes, equal to	0.00

Concluded that the meeting approved the allocation of dividends for the fiscal year 2012 to the shareholders approved the Board of Directors.

Agenda No. 5 – To approve the capital reduction and the amendment of the memorandum of association,

Clause 4.

The Chairman proposed to the meeting that The meeting of the shareholders unanimously approved a cash dividend and stock dividend by issuing new shares for the stock dividend. The company has registered capital of Baht 132,000,000 (one hundred thirty two million baht) paid 131,999,970 baht. Therefore, prior to the registration of the capital increase to be in line with the increase in capital to issue new shares. The company must reduce the registered capital of 132,000,000 baht to 131,999,970 baht by canceling ordinary shares outstanding from the allocation of stock dividends by resolution of the Annual General Meeting of Shareholders for the year 2008, 30 shares at par value of Baht 1 per share and the amendment of the memorandum of association Clause 4. to comply with the reduction capital as follows:



“Clause 4. Register Capital 131,999,970 Baht (One Hundred Thirty One Million Nine Hundred Ninety Nine – Thousand and Nine Hundred Seventy Baht)
Divided to 131,999,970 Shares (One Hundred Thirty One Million Nine Hundred Ninety Nine – Thousand and Nine Hundred Seventy Shares)
Par Value 1 Baht (One Baht)

Which is classified into :

Ordinary Share 131,999,970 Shares (One Hundred Thirty One Million Nine Hundred Ninety Nine – Thousand and Nine Hundred Seventy Shares)
Preference Share - Share (- Share)

The Chairman asked the Annual General Meeting of shareholders to consider and if no shareholder has any questions to ask shareholders to vote and shareholders voted with a vote as follows:

Approved	108,330,850	votes, equal to	100.00
Disapproved	0	votes, equal to	0.00
Abstained	0	votes, equal to	0.00

Concluded that the Meeting approved the share capital of 132,000,000 baht to 131,999,970 baht by canceling ordinary shares outstanding from the allocation of stock dividends by resolution of the Annual General Meeting of Shareholders for the year 2008, 30 shares at par 1 baht and the fourth amendment accordance with the company's capital by resolution of the board of directors.

Agenda No. 6 – To consider and approve the allotment of shares for the stock dividend.

The Chairman proposed to the Meeting that the dividend shares of stock of the Company of 131,999,970 shares in the ratio of 10 ordinary shares to 1 new share at par value of Baht 1 per share and a stock dividend of all 13,199,997 shares the Company is required to issue 13,199,997 new ordinary shares to be allocated to the stock dividend existing shareholders.

The Chairman asked the Annual General Meeting of shareholders to consider and if no shareholder has any questions to ask shareholders to vote and shareholders voted with a vote as follows:

Approved	108,330,850	votes, equal to	100.00
Disapproved	0	votes, equal to	0.00
Abstained	0	votes, equal to	0.00

Concluded that the Meeting to approve the allocation of shares Number of shares 13,199,997 (thirteen million one hundred ninety nine thousand nine hundred ninety seven shares) to support the payment of dividends by resolution of the board of directors.



Agenda No. 7 – To approve the increase and amendment of the memorandum of association, Clause 4.

The Chairman proposed to the meeting that The meeting unanimously approved the payment of cash dividends and stock dividend by issuing new shares for the stock dividend. The Board of Directors has resolved to propose to Annual General Meeting of Shareholders approved the increase of authorized share capital from 131,999,970 Baht registered capital of 145,199,967 (one hundred forty five million one hundred ninety nine thousand nine hundred sixty seven) by the issuance of new ordinary shares 13,199,997 shares at par value of Baht 1 per share and the amendment of the memorandum of association, clause 4. accordance with the increase of the company as follows:

“Clause 4. Registered capital	145,199,967	Baht	(One Hundred Forty Five Million One Hundred Ninety-Nine Thousand and Nine Hundred Sixty Seven Baht)
Dividing into	145,199,967	Shares	(One Hundred Forty Five Million One Hundred Ninety-Nine Thousand and Nine Hundred Sixty Seven Shares)
Value of share	1	Baht	(One Baht)

Which is classified into:

Ordinary shares	145,199,967	Shares	(One Hundred Forty Five Million One Hundred Ninety-Nine Thousand and Nine Hundred Sixty Seven-Shares)
Preferred shares	-	Shares	(- Share)

The Chairman asked the Annual General Meeting of shareholders to consider and if no shareholder has any questions to ask shareholders to vote and shareholders voted with a vote as follows:

Approved	108,330,850	votes, equal to	100.00
Disapproved	0	votes, equal to	0.00
Abstained	0	votes, equal to	0.00

Conclusion of the meeting to approve the capital increase was registered capital of 145,199,967 (one hundred forty five million one hundred ninety nine thousand nine hundred sixty seven baht) by the issuance of new ordinary shares totaling 13,199,997 shares at 1 Baht per share for the stock dividend and the fourth amendment companies to comply with the capital increase approved by the Board of Directors.

Agenda No. 8 – To consider the election of directors to replace those retiring by rotation and approve the director’s remunerations.

The Chairman informed the meeting that In accordance with its Article 14 states that “in every annual general meeting, the directors retire by rotation, one-third the rate. If the number of directors to be divided into three sections that do not match. Then the number nearest to one-third so the number of five directors to retire by rotation in Annual General Meeting 2013 are as follows:



1.	Mr.Chalush	Chinthammit	Non - Executive Director
2.	Mr.Pong	Chinthammit	Director / Executive Director
3.	Mr.Chadej	Insawang	Independent Director
4.	Mr.Suang	Ruangsook	Independent Director
5.	Mr.Nisakorn	Parkpean	Independent Director

Documents by the Company was attached to the invitation to the shareholders well in advance. The meeting of the Nomination and Remuneration Committee is of the opinion that the five directors have the appropriate qualifications and competencies and create a work which is beneficial to the firm as a director as well, and not prohibited by law and the Board of Directors Meeting No. 3/2013 held on 14 March 2013 resolved to propose that shareholders elect directors who retire by rotation 5 peoples back into the director of the Company continue for another term.

It will ask shareholders to vote on all directors individually by sending their ballots for agree disagree and abstain with the vote to company officials incorporated count and Resolution of the Meeting acknowledged voting with the display screen at the front conference room and a meeting to consider and with a vote as follows.-

1.	Mr.Chalush	Chinthammit	Non - Executive Director	
	Approved	108,330,850	votes, equal to	100.00
	Disapproved	0	votes, equal to	0.00
	Abstained	0	votes, equal to	0.00
2.	Mr.Pong	Chinthammit	Director / Executive Director	
	Approved	108,330,850	votes, equal to	100.00
	Disapproved	0	votes, equal to	0.00
	Abstained	0	votes, equal to	0.00
3.	Mr.Chadej	Insawang	Independent Director	
	Approved	108,330,850	votes, equal to	100.00
	Disapproved	0	votes, equal to	0.00
	Abstained	0	votes, equal to	0.00
4.	Mr.Suang	Ruangsook	Independent Director	
	Approved	108,330,850	votes, equal to	100.00
	Disapproved	0	votes, equal to	0.00
	Abstained	0	votes, equal to	0.00
5.	Mr.Nisakorn	Parkpean	Independent Director	
	Approved	108,152,650	votes, equal to	99.84
	Disapproved	0	votes, equal to	0.00
	Abstained	178,200	votes, equal to	0.16

The Meeting concluded that shareholders elect five directors who retire by rotation back into the director of the Company continue for another term and by the company.



Chairman informed the meeting the Board of Director number 15 contains the toxin unit:

1. Mr. Pricha	Attavipach	Chairman / Independent Director
2. Mr. Prapas	Chutimavoraphand	Director / Chairman of Executive Board
3. Mr. Chadej	Insawang	Chairman of Audit Committee / Independent Director
4. Mr. Pong	Chinthammit	Director / Vice President
5. Mr. Narong	Chenlarpwatanakul	Director / Executive Director
6. Mr. Chanachai	Chutimavoraphand	Director / Executive Director
7. Dr. Charnkrij	Dejvitak	Director / Executive Director
8. Dr. Suphsorn	Chayovan	Director / Executive Director
9. Mr. Suang	Ruangsook	Independent Director / Member of Audit Committee
10. Mr. Nisakorn	Parkpean	Independent Director / Member of Audit Committee
11. Ms. Jutatip	Arunanondchai	Independent Director
12. Mr. Chalush	Chinthammit	Director
13. Mr. Win	Chinthammit	Director
14. Mr. Somchai	Chinthammit	Director
15. Mr. Dhanadol	Sujiphinyo	Director

Then the president requested the meeting by the Compensation Committee Chairman informed the meeting that The Board of Directors Nomination and Remuneration Committee of the Company considered opinion that Remuneration received in the current rate appropriate to the scope of duties and responsibilities. As well as consistent and comparable with the rate of remuneration in the same business group, then the rate is nearly the same level is reasonable and the Committee's proposal for consideration and approval. The meeting proposed to the Compensation Committee Annual 2013, with details appearing in the documents the Company has been sent to every shareholder in advance then you are.

	Unit : Baht		
	<u>Year 2012</u>	<u>Year 2013</u>	<u>Increase (decrease).</u>
- Chairman of Board of Directors' remuneration (per month)	33,000.-	33,000.-	-
- Director's Remuneration (each per month)	16,500.-	16,500.-	-
- Meeting Allowances for the Board of Directors (each per meeting) (no more than 1 meeting a month)	10,000.-	11,000.-	1,000.-
- Chairman of Audit Committee's Remuneration (per month)	11,000.-	11,000.-	-
- Member of Audit Committee's Remuneration (each per month)	5,500.-	5,500.-	-
- Meeting compensation for minor Board of Directors is up to (per meeting)	5,000.-	6,000.-	1,000.-

Incidentally, the above remuneration does not include bonuses paid late and should be paid at a rate not exceeding six times the rate of monthly compensation. It shall be at the discretion of the Committee, which will consider from the operation results of the year 2013.

The meeting and voted as follows.-

Approved	108,330,850	votes, equal to	100.00
Disapproved	0	votes, equal to	0.00
Abstained	0	votes, equal to	0.00

Concluded that the shareholders approve the remuneration of Directors and Annual 2013 as proposed.



Agenda No. 9 – To consider and approve the appointment of auditors and fix their remuneration.

The Chairman presented to the conference. The Board Audit Committee has considered the performance of The audit for the year 2012 and agreed to the appointment of the Sam Nak Ngan A.M.C. Co., Ltd. is the auditor of the Company for the year 2013 by Mr. Ampol Jumngwat CPA License No. 4663 and / or Miss Prapasri Leelasupha CPA License No. 4664 and / or Miss Yupin Chumjai CPA License No. 8622 with remuneration for review and audit the annual accounts and 550,000 (Five hundred and fifty thousand) an increase from the previous year by 90,000 baht, compensation rate has been lower than in the same business group with the previous year the company has not raised the fee for checking accounts by the Board of Directors on 3/2013 on 14 March 2013 resolved to propose to the shareholders' Annual General Meeting No.1/2013 approved the appointment of auditors for the year 2013 of the Company and to approve the remuneration proposed the meeting to consider If you have any questions shareholders and other parties.

The Chairman requested the Meeting to vote by ballot at the meeting as follows:

Approved	108,330,850	votes, equal to	100.00
Disapproved	0	votes, equal to	0.00
Abstained	0	votes, equal to	0.00

That the meeting approved the appointment of auditors and the audit for the year 2013, as proposed and approved by the management with the authority to pay other expenses. In addition to auditing the auditor as appropriate.

And to provide accounting and auditing standards of the company and its subsidiaries as the Board of Directors of the Company has resolved to propose to the Annual General Meeting of 1/2013 of each company to approve the appointment of the Sam Nak Ngan A.M.C. Co., Ltd. as the auditors for the year 2013 all of its subsidiaries. The remuneration of the auditor of a total of 1,220,000 baht (One million and two hundred twenty thousand baht) as detailed in the document has already been considered.

Agenda No. 10 – To consider other business

The Chairman informed the meeting that when a shareholder any other offer to be held. If shareholders have any additional questions about the business of the Company and its subsidiaries. Board of Directors and Management are pleased to answer to shareholders increased understanding.

Proxies from the Company's Management Statement relating to land acquisition and development construction of a commercial building for sale at the project and how to create benefits for shareholders.

Chairman explained that in 2012 the company purchased the land many of the area adjacent to the docks and warehouses in order to accommodate the construction of warehouses for goods to the service, including the land located in an area of approximately 11 Rai 34 square wah of land at the Samrong Canal is not suitable for industrial, residential and commercial and reach out to the main road and then to such a distance from the area to be constructed Bangkok Mass Transit System station (BTS) later part of the Bearing station to the Samrong station. The company agreed to develop the area for the construction of commercial buildings and townhouses planned for a period of approximately two years from the start of construction until the project was sold out and closed. Currently in



the process of reclamation and the ground for construction. The project is expected to be profitable for the company has about 40 million baht.

When no shareholder has any additional questions about the business operations of the Company and its subsidiaries and more. The Chairman then thanked all shareholders who take the time to attend this meeting and the meeting closed.

Meeting closed at 14.45 pm

Pricha Attavipach

(Mr. Pricha Attavipach)

Chairman

Arunee Trithepratima

(Mrs. Arunee Trithepratima)

Company Secretary