



บริษัท ไทยซูการ์ เทอร์มินัล จำกัด(มหาชน)
THAI SUGAR TERMINAL PUBLIC COMPANY LIMITED

สำนักงานใหญ่ : 90 หมู่ 1 อ.ปู่เจ้าสมิงพราย ต.สำโรงกลาง อ.พระประแดง จ.สมุทรปราการ 10130 โทรศัพท์ 02-183-4567 โทรสาร 02-183-4561 ทะเบียนเลขที่ 0107537001692
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(Translation)

Ref. 115/2018

October 25, 2018

Subject Notification about the resolution on of the BOD meeting for approving to acquire of assets and connected transaction.

To The President
The Stock Exchange of Thailand

Thai Sugar Terminal Public Company Limited (“the Company”) would like to inform that the Board of Directors’ Meeting no. 10/2561 held on 25 October 2018 have resolution to sell assets (lighters) to TS Warehouse Company Limited (subsidiary), the details are as follows:

1. The date of transaction which has been occurred and parties

The date of transaction which has been occurred : After approval by the Board of Directors of the Company.

Parties : Buyer TS Warehouse Company Limited (subsidiary)
Seller Thai Sugar Terminal Public Company Limited

Connection : The company are the major shareholder of subsidiary and hold 64.13% of total shares.

2. Type of the connected transaction

The lighter for operating of subsidiary’s business.

3. Calculation of the transaction size and how to handle it

Total value of 12,097,000 baht. The size of transaction is less than 15% of total value of assets. The connected transaction value is higher than 1 million baht but lower than 20 million baht which can be classified as a medium size transaction or the transaction value is higher than 0.03% but lower than 3% of Net Tangible Assets (NTA).

Calculation transaction size :

Thai Sugar Terminal Public Company Limited sold asset (lighter) to TS Warehouse Company Limited (subsidiary) for the amount of 12,097,000 baht = (X)

Transaction value > 1 MB < 20 MB = Medium size

Criteria of calculation for transaction value = 0.03%NTA < X < 3%NTA

	Value (MBaht)	NTA 2,701,896,036.97 (as of June 30 2018)		Higher Value (MBaht)
		%	Value (MBaht)	
Transaction size	1 < X = 12.10 < 20	0.03% < x = 0.45% < 3%	0.81 < X = 12.10 < 81.06	1 < X = 12.10 < 20

% transaction size : NTA = 0.45%

0.03%NTA = 810,568.81 baht

3%NTA = 81,056,881.11 baht



4. Criteria of price specification

Total value of asset for 12,097,000 baht or 0.45% of Net Tangible Asset which is exceed 0.03% but not exceed 3% of Net Tangible Asset, then this transaction relating to products or service will be classified as a medium size as announced for connected transaction. The Board of directors and information disclosure to Set.

5. Details of connected person

Thai Sugar Terminal Public Company Limited is the major shareholder of TS Warehouse Company Limited and hold 64.13% or 320,668 shares. There are common directors to oversee the business of the subsidiary, which operates a warehouse business.

The selling asset is classified as asset or service type. In consideration of transaction size by Net Tangible Asset – NTA from Financial Statement as of June 30 2018 found that the value of asset for 12,097,000 baht or 0.45% of Net Tangible Asset.

6. Attendance and vote of connected persons at the Board of Directors' Meeting

In the Board of Directors' Meeting for consideration of the said transaction, there was no committees, who have conflict of interest and connected persons, has attended or voted.

7. Opinion of Audit Committees

None

Please be informed accordingly.

Sincerely yours,

-Signature-

(Mr.Chanachai Chutimavoraphand)

Chief Executive Officer

Company Secretary

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