



Ref. 016/2014

February 28, 2014

To : The President
The Stock Exchange of Thailand

Subject : Clarification of the operating results decrease more than 20%.

Thai Sugar Terminal Public Company Limited would like to report our earning results and clarify for the change in net profit for the year 2013 ended December 31, 2013 decrease more than 20% which can be summarized as follows;

For the year 2556 (2013) the company and its subsidiaries had total operating revenues 2,516.926 million baht. Decreased from the year before, the number 554.186 million baht, or 18.05 percent, with total turnover net profit 37.653 million baht compared with the same peroid of last year's profit, 2555 (2012) 104.145 million baht dropped 63.86 percent of 66.492 million baht, because in the past 12 months of T S Oil Industry Co., Ltd. (subsidiary), there are also losses in the number of 93.85 million baht due to the cost of crude palm oil price higher than the market price, the sales revenue decrease. With the realization of profits in TS Flour Mill Public Co., Ltd. (subsidiary) is reduced because of the proportions in shareholding down from 98.82 percent remains the only 69.34

For the Company, due to the less sugar quantity coming into service of 310,441.43 tons than the same period of last year, the company's revenue from services decreased 35.967 million baht or 14.56% down. So, the gross operating result of the year 2556 (2013), the company had net profit amount of 68.187 million baht or 25.491 million baht reduction down from 93.678 million baht after dividend income from subsidiaries, or 27.22 percent down a year ago,

Please be informed accordingly.

Respectfully yours,

(Mr. Prapas Chutimavoraphand)
Managing Director