



บริษัท ไทยซูการ์ เทอร์มินัล จำกัด(มหาชน)  
THAI SUGAR TERMINAL PUBLIC COMPANY LIMITED

สำนักงานใหญ่ : 90 หมู่ 1 ถ.ปู่เจ้าสมิงพราย ต.สำโรงกลาง อ.พระประแดง จ.สมุทรปราการ 10130 โทรศัพท์ 02-183-4567 โทรสาร 02-183-4561 ทะเบียนเลขที่ 0107537001692  
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E-mail : thaisugar@tstegroup.com Web Site: www.tstegroup.com PUBLIC COMPANY REG. NO. 0107537001692

No. 039/2563

20 April 2020

Subject: Change Accounting Policy for Investments in Subsidiaries and Associated Company.

To: The President,  
The Stock Exchange of Thailand

According to Thai Accounting Standard No. 27, separate financial statements has stipulated that an entity could choose accounting procedures for investments in subsidiaries investments in joint ventures and investments in associated companies by using cost method or as defined in the financial reporting standard no. 9 regarding financial instruments or by the equity method as explained in the accounting standard no. 28 regarding investments in associates and joint Ventures by using either method.

Therefore, to make investments in subsidiaries of the company. It reflects the share of profit and loss clearly according to the operating results. The company, therefore, sees appropriate changes in accounting policies for recording investments in the separate financial statements. Previously, using the cost method as an equity method beginning from January 1, 2020, onwards. However, the change in the said accounting policy has restated the previous periods' separate financial statements for comparison as if the company has always carried out accounting records of investments in subsidiaries and associates by the equity method which show in the topic "Cumulative effect of changes in accounting policies for recording investments in subsidiaries" in the statements of changes in separate shareholders' equity. The said change in accounting policy affects only the accounting transactions related to investments in subsidiaries in the separate financial statements without affecting the consolidated financial statements in any way. According to the Board of Directors of Thai Sugar Terminal Public Company Limited No. 2/2020 on February 27, 2020 has been approved in the principle, the conclusion of the change will be approved by the management and the auditor later. Which the management and the auditor conclude as the confirmation of the change accounting policy on April 20, 2020.

Please be informed accordingly.

Sincerely,

(Mr.Chanachai Chutimavoraphand)

Chief Executive Officer and President