



บริษัท ไทยชูการ์ เทอร์มินัล จำกัด(มหาชน)
THAI SUGAR TERMINAL PUBLIC COMPANY LIMITED

สำนักงานใหญ่ : 90 หมู่ 1 ถ.ปู่เจ้าสมิงพราย ต.สำโรงกลาง อ.พระประแดง จ.สมุทรปราการ 10130 โทรศัพท์ 02-183-4567 โทรสาร 02-183-4561 ทะเบียนเลขที่ 0107537001692
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No. 039/2563

20 April 2020

Subject: Change Accounting Policy for Investments in Subsidiaries and Associated Company.

To: The President,
The Stock Exchange of Thailand

According to Thai Accounting Standard No. 27, Separate Financial Statements has stipulated that an entity be able to choose accounting procedures for investments in subsidiaries, investments in joint ventures and investments in associated companies by using the cost method or equity method following the Thai Financial Report No.9 "Financial Instrument", Thai Accounting Standard No. 28 "Investments in Associates and Joint Ventures".

Therefore, to show investments in subsidiaries of the company to reflect the share of profit and loss clearly according to the operating results, for appropriate, we decide to change Account Policy for Investments in Subsidiaries Company, and Associated Companies from the cost method to equity method which starts on 1 January 2020 ongoing. The Company has retroactively adjusted the previous separate financial statements for comparison as if the company has always carried out accounting records of investments in subsidiaries and associates by the equity method. The cumulative effect of the change aforementioned will be shown in the topic "Cumulative effect of changes in accounting policies for recording investments in subsidiaries" in the statements of changes in separate shareholders' equity. The difference in accounting policy aforementioned will affect only the accounting transactions related to investments in subsidiaries in the separate financial statements and no more without affecting the consolidated financial statements.

Please be informed accordingly.

Sincerely,

(Mr.Chanachai Chutimavoraphand)

Chief Executive Officer and President