



บริษัท ไทยซูการ์ เทอร์มิเนล จำกัด (มหาชน)

THAI SUGAR TERMINAL PUBLIC COMPANY LIMITED

WAREHOUSE : 90 MOO 1, POOCHAOSAMINGPHRAI RD., SAMRONGKLANG, PHRAPRADAENG, SAMUTPRAKARN 10130 TEL.0-2394-2345 (10 LINES AUTO.)
FAX : 0-2384-2261,3 สำนักงาน/คลังสินค้า : 90 หมู่ 1 อ.ปู่เจ้าสมิงพราย ต.ลำโรงกลาง อ.พระประแดง จ.สมุทรปราการ 10130 โทร.0-2394-2345 (10 สายอัตโนมัติ) ,0-2394-0401-3
โทรสาร 0-2384-2261 ,0-2384-2263 ทะเบียนเลขที่ บมจ. 416 PUBLIC COMPANY REG NO. 416 E-mail : ThaiSugrTerminal@netscape.net

(Translation)

No. CS 021/2019

February 28, 2019

Subject: Notification of the resolution of the Board of Directors Annual General Meeting of Shareholders for 2019 and dividend payment in cash

To: The President
The Stock Exchange of Thailand

Thai Sugar Terminal Public Company Limited ("The Company") has arranged the Board of Director Meeting No. 2/2019 at 09.00 am. on February 28, 2019 at Meeting Room, 6 floor the Thai Sugar Terminal Public Company Limited, 90 Moo 1, SoiSiamsilo, Poochaosamingprai Rd., Samrongklang, Prapradang, Samutprakarn and we would like to inform the resolutions as follows :

1. The Board have agreed to specified the 2018 Annual General Shareholders' Meeting No. 1/2562 on Thursday 25 April, 2019 at 01:30 pm. at the Meeting Room, 6 floor 90 Moo 1, SoiSiamsilo, Poochaosamingprai Road, Samrongklang, Prapradang, Samutprakarn and the meeting will be contained with the following agendas :

Agenda 1. To acknowledge the operating result of the Company for the fiscal year 2018

Agenda 2. To consider and approve the Profit and Loss Statement and Balance Sheet for fiscal year ended 31 December 2018.

Agenda 3. To consider and approve the profit allocation for dividend payment and legal reserve.

Agenda 4. To elect directors in replacement of those whose terms have ended.

Agenda 5. To consider and approve the remuneration of committees.

Agenda 6. To consider and approve the appointment of auditor and audit fee for the year 2019

Agenda 7. Other matters (If any)

2. The Board have approved the record date for the right to attend the 2018 Annual General Shareholder's Meeting No. 1/2562 on March 20, 2019

3. The Board have agreed to propose the Meeting of Shareholders to consider and approve dividend payment in cash at THB. 0.12 (Twelve Satang) per share. The first payment of interim dividend has been paid for THB. 0.06 (Six Satang) on November 23, 2018 and the remaining of second payment for THB. 0.06 (Six Satang) will be paid from Retained Earnings. The shareholders, who have the right to receive dividend, will be specified on March 20, 2019 and the payment date will be specified on May 24, 2019.

However, the right for specific payment is uncertain depend on the consideration and approval from Annual General Shareholder's Meeting.

Currently, the Company has already allocated the profit as a legal reserve as specific by Laws. (10% of registered capital)

4. The Board have agreed to propose the Meeting of Shareholders to elect directors to replace of the 5 directors whose term have been ended. The Board, excluded directors who have conflict of interest, have agreed with the Nomination and Remuneration Committee to re-elect the aforesaid directors to take a position of director for another period, the list of directors are as follows :

- | | | | |
|----|---------------|--------------------|--------------------------|
| 1) | Mr.Chalash | Chinthammit | (Non-executive director) |
| 2) | Mr.Pong | Chinthammit | (Non-executive director) |
| 3) | Mr.Chadej | Insawang | (Independent Director) |
| 4) | Mrs.Puangthip | Silapasart | (Independent Director) |
| 5) | Mr.Suwat | Summashipvisavakul | (Independent Director) |

5. The Board have agreed to submit to Meeting of Shareholders to consider and approve the remuneration for committee directors. The details of which are as follows:

Remuneration and Attendance Fee

| | | 2018 | | 2019 (Proposed year) | | Increased (Decreased) |
|---|----------|---------------------------------------|--|---------------------------------------|--|--------------------------|
| | | Remuneration Baht/Month/ Person | Attendance fee Baht/time Not more than Once a month | Remuneration Baht/Month/ Person | Attendance fee Baht/time Not more than Once a month | |
| Board of Directors | Chairman | 78,000.00 | 18,000.00 | 80,000.00 | 18,000.00 | 2,000.00 |
| | Director | 18,000.00 | 12,000.00 | 20,000.00 | 12,000.00 | 2,000.00 |
| Audit Committees | Chairman | 12,000.00 | none | 12,000.00 | none | - |
| | Director | 6,000.00 | none | 6,000.00 | none | - |
| All Sub-Committees | | | | | | |
| Board of Directors (The committees who have no position for management) | Chairman | none | none | none | 12,000.00 | 12,000.00 |
| | Director | none | none | none | 6,000.00 | 6,000.00 |
| Nomination and Remuneration Committees | Chairman | none | 12,000.00 | none | 12,000.00 | - |
| | Director | none | 6,000.00 | none | 6,000.00 | - |
| Risk Management Committees | Chairman | none | 12,000.00 | none | 12,000.00 | - |
| | Director | none | 6,000.00 | none | 6,000.00 | - |

In 2019, the remunerations are as follows:

1. The remuneration for Chairman of Board of Director will be increased by 2,000.00 Baht from 78,000.00 Baht to 80,000.00 Baht
2. The remuneration for Director of Board of Director will be increased by 2,000.00 Baht from 18,000.00 Baht to 20,000.00 Baht
3. The attendance fee for Board of Director (the committees who have no position for management) 12,000.00 Baht/time for Chairman and 6,000.00 Baht/time for Director (not more than once a month) which equal to all sub-committees.

The Nomination Committee Considered and considered that the total remuneration in 2019 should not exceed 9,444,000 baht.

6. Resolved to propose to the Annual General Meeting of Shareholders to approve the appointment of auditors and the annual remuneration for the year of 2019 from The Sam Nak AMC Office Company Limited, the list of auditors are as follows :

- 1) To appoint Mr. Amphon Jumnongwat CPA. No. 4663 or
(who never endorse the company's financial statement)
- 2) Ms. Prapasri Leelasupa CPA. No.4664 or
(who endorsed the company's financial statement 2017 – 2018 Total 2 years.)
- 3) Mr.Narit Saovalaksakul CPA. No.5369
(who endorsed the company's financial statement 2015 – 2016 Total 2 years)

In case of the above mentioned auditors are unable to work for the company, the Sam Nak AMC Office Company Limited has to provided other certified auditor to replace.

The auditing fee has been specified for THB.710,000.00 (Baht Seven Hundred and Ten Thousand Only) (with including the translation of financial statement in English) excluding other expenses.

Please be informed accordingly

Yours Sincerely,

(-Signature-)

(Mr.Chanachai Chutimavoraphand)

Chief Executive Officer

THAI SUGAR TERMINAL PUBLIC COMPANY LIMITED

Company Secretary

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