



บริษัท ไทยซูการ์ เทอร์มิเนล จำกัด (มหาชน)

THAI SUGAR TERMINAL PUBLIC COMPANY LIMITED

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สำนักงาน/คลังสินค้า : 90 หมู่ 1 อ.ปู่เจ้าสมิงพราย ต.ลำโรงกลาง อ.พระประแดง จ.สมุทรปราการ 10130 โทร.0-2183-4567 โทรสาร 0-2183-4561-2

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No. 018/2017

27 February 2017

Subject : The Explanation and Analysis of Management for the Yearly ended 31 December 2016

Attn. : The President
The Securities and Exchange Commission

Thai Sugar Terminal Public Company Limited, ("the Company") would clarify the which has been decreased more than 20 percent compared with the same period last year, according to financial statements for the year 2016 ended December 31, 2016 are summarized as follows;

The Company and its subsidiaries made revenue from overall operation totaling 1,727.62 million baht, increased from the year 2015 for 55.18 million baht or percent 3.30 The net profit of overall operation was 99.41 million baht compared with the year 2015, the profit of 144.76 million baht, decreased by 45.36 million baht or 31.33 percent The revenues from cargo handling and warehousing decreased. The Company is in the expansion rising As a result of cost increases.

For the operating statements for year 2016, the company recorded a net profit after deduction of dividends received from subsidiaries amounting to 33.73 million baht, decreased from last year, with recording net profit of 74.04 million baht, a decrease of 40.30 million baht or 54.44 percent, due to the revenues from services in 2016, decreased from the year 2015 in the amount of 47.74 million baht or 21.51 percent.

Please be informed accordingly.

Sincerely yours,

-Singed-

(Mr. Prapas Chutimavoraphand)

Chief Executive Officer and President

Thai Sugar Terminal Public Company Limited

Company Secretary

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