

Form to Report on Names of Members and Scope of Work of the Audit Committee

The Board of Directors meeting of Thai Sugar Terminal Public Company Limited No. 11/2019 held on November 28th, 2019 resolved the meeting's resolutions in the following manners:

Appointment of the audit committee / Renewal for the term of audit committee:

Chairman of the audit Committee Member of the audit Committee

As Follows:

- (1)
- (2)
- (3)

The appointment / renewal of which shall take an effect as of.....

Determination/Change in the scope of duties and responsibilities of the audit committee with the following details:

Review the audit committee charter in accordance with the principles of good corporate governance and the guidelines for anti-corruption. By improving the scope of duties and responsibility of the audit committee as shown at the end of this form.

The determination/change of the scopes authorities, duties and responsibilities above shall take an effect as of November 28,2019

The audit committee is consisted of:

- | | | |
|----------------------------------|------------------------------|---|
| 1. Member of the audit committee | Mr. Suwat Summashipvisavakul | remaining term in office 2 years 5 months |
| 2. Member of the audit committee | Mrs.Puangthip Silpasart | remaining term in office 2 years 5 months |
| 3. Member of the audit committee | Mrs. Korn Siri Pinnarat | remaining term in office 2 years 5 months |

Secretary of the audit committee Mr.Nattawat Atsawathanikkul

Enclosed hereto is - copies of the certificate and biography of the audit committee. The audit committee number - has adequate expertise and experience to review creditability of the financial reports.

The audit committee of the company has the scope of duties and responsibilities to the Board of Director on the following matters:

1. To review that the Company's financial reporting process to ensure that it is accurate and adequate.
2. To review to ensure that the company has appropriate and efficient internal control and internal audit systems. Also consider the independence of internal audit unit, approve an appointment, transfer, or termination of the head of internal audit units in charge of an internal audit.
3. To review the risk management operations of the Company the effects which may occur at a level acceptable. To prevent fraud and corruption.

4. To review and proceed that the executives or management responsibility has established a system or Procedure for receiving petitions or complaints including appropriate rectification and supervision over each petition or complaint individually.
5. Consider complaints about the corruption of the company and its subsidiaries.
6. To review to ensure the Company is compliance with SEC's law SET's regulations, and other related Business laws.
7. To consider, select, and nominate an independent person to be the Company's auditor, and to propose such person's remuneration, as well as to attend a non-management meeting with an auditor at least once a year;
8. To review the Connected Transactions, or the transaction that may lead to conflicts of interests, to ensure that they are in compliance with the laws and the Exchange's regulations, and are reasonable and for the highest benefit of the Company;
9. To prepare, an audit committee's report and disclose it in the Company's annual report. The report must be, signed by the audit Committee's Chairman and consist of at least the following information:
 - (1) an opinion on the accuracy, completeness and creditability of the Company's financial report,
 - (2) an opinion on the adequacy of the Company's internal control system,
 - (3) an opinion on the compliance with the law on securities and exchange, the Exchange's regulations, or the laws relating to the Company's business,
 - (4) an opinion on the suitability of an auditor
 - (5) an opinion on the transactions that may lead to conflicts of interests,
 - (6) the number of the audit committee meetings, and the attendance of such meetings by each committee member,
 - (7) an opinion or overview comment received by the audit committee from its performance of duties in accordance with the charter
 - (8) Other reports which should be acknowledged by the shareholders and general investors under the Duties and responsibilities as assigned by the Board of Directors.
10. To perform any other act as assigned by the Company's Board of Directors, with the approval of the Audit Committee of duties.
11. While the Audit Committee are performing duties and responsibilities, the Audit Committee shall report within a reasonable period of time to the Board of Directors for corrective action if the Audit Committee observed the following transactions or events that may have material impacts to the financial status and performance of the Company.
 - (1) Conflict of interest transaction.
 - (2) Fraud or misappropriation might occur or there is significant weakness in the internal control systems.
 - (3) Violation to the laws of SET, SEC, announcements of the SET or other laws of the company's industry.

The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the Requirements of the Stock Exchange of Thailand

Signed*-Signature-*.....Director
(Mr.Chanachai Chutimavoraphand)

Signed*-Signature-*.....Director
(Mr.Phallop Heamataksin)