Duty
Stamp
20 Baht

Proxy Form B.

Made at.....
Date.....Month .....Year…….

(1) I / We .....…….....…. Nationality…….....….....
Residing at No.....……..... Street ……..... Sub-district …….....….....
District .....……..... Province ….……..... Post Code……..….....

(2) As a shareholder of **Thai Sugar Terminal Public Company Limited,**
holding a total number of..... shares and having total voting right of.....… …. votes as follow:

Ordinary share.....shares, with the voting right of.....votes
Preferred share...….....…….. shares, with the voting right of..... votes

(3) Hereby appoint

☐ (1) Name.....…….....…..……Age…….....Year Residing at No.....
Street……..….Sub-district.....District.....Province.....Post Code.....…**OR**

☐ (2) **Mr. Pricha Attavipach** Age 77 years, Residing at No. 21 Soi Soonvijai 1, New Petchburi Road, Bangkapi Subdistrict, Huaikhwang district, Bangkok Post Code 10310 **OR**

☐ (3) **Mr. Chadej Insawang** Age 68 years, Residing at No. 414 Soi Pattanakarn 30, Pattanakarn Road, Suanlaung Subdistrict, Suanlaung district, Bangkok Post Code 10250 **OR**

☐ (4) **Mr. Nisakorn Parkpean** Age 67 years, Residing at 3 Soi Krungthep Kritha 8 section 10, Hua Mak Subdistrict, Bang Kapi district, Bangkok

anyone of the aboves as my/our Proxy to attend and vote on my/our behalf at the Extraordinary General Meeting of Shareholders No.1/2015 to be held on September 24, 2015 at 2 p.m., at the Company's conference room 3th, 90 Moo 1, Siam si lo Soi, Poochaosamingphrai Rd., Samrongklang, Phrapradaeng, Samutprakarn 10130, or at any adjournment thereof to any other day, time and venue.

(4) In this meeting, I/We hereby appoint my/our Proxy to vote as follows:

Agenda 1 To consider and certify the minute of the Annual General Meeting of Shareholders Year 2014, No.1/2015 held on 23 April 2015.

☐ (a) Authorizing the Proxy to vote for every items at his/her own discretion.
☐ (b) The Proxy shall vote in accordance with my/our instruction as marked (/) in the selected agendas herein:
☐ Approve ☐ Disapprove ☐ Abstain

Agenda 2 To consider approving the changes of number of ordinary shares and the par value per share of the Company's ordinary shares from 1.00 Baht each to 0.50 Baht each. As a consequence, ordinary shares of the Company will be increased from 145,199,967 shares to 290,399,934 shares. The issued and paid-up ordinary shares will be increased from 145,199,929 shares to 290,399,858 shares.

☐ (a) Authorizing the Proxy to vote for every items at his/her own discretion.
☐ (b) The Proxy shall vote in accordance with my/our instruction as marked (/) in the selected agendas herein:
☐ Approve ☐ Disapprove ☐ Abstain

Agenda 3 To consider approving the amendment to Clause 4 of the Company's Memorandum of Association regarding the registered capital to be in line with the changes of number of shares and par value per share of the Company's ordinary shares.

☐ (a) Authorizing the Proxy to vote for every items at his/her own discretion.
☐ (b) The Proxy shall vote in accordance with my/our instruction as marked (/) in the selected agendas herein:
☐ Approve ☐ Disapprove ☐ Abstain

Agenda 4 Other Matters (if any).

☐ (a) Authorizing the Proxy to vote for every items at his/her own discretion.

☐ (b) The Proxy shall vote in accordance with my/our instruction as marked (/) in the selected agendas herein:

☐ Approve ☐ Disapprove ☐ Abstain

(5) Voting of the Proxy on any agenda that is not in accordance with my/our instruction stated herein. Will be regarded as incorrect voting and will not be regarded as a vote of shareholder.

(6) In case I/We have not stated my/our instruction of how to vote, or such instruction is ambiguous, or in cases this meeting has to consider or approve any other matter other than the items stated herein, as well as there is any change of any fact, the Proxy shall be entitled to freely vote at his/her own discretion. All acts undertaken by the Proxy at this meeting, except the case that the Proxy did not vote as instructed herein, shall be deemed as my/our own act (s) in every respect.

Signed ..... shareholder

( )

Signed ..... Proxy

( )

Remarks :

1. The voting right has to be assigned to only one Proxy, therefore, this voting right can not be divided and separately assigned to more than one Proxy.
2. In the case of the agenda to be considered at the meeting than those specified above. The proxy can be found in Attachment to Proxy Form B. As attached.
3. Shareholders can copy the Proxy Form A. or C. (Applies only if the shareholder is a foreign investor with appointment custodian in Thailand as depositary and share on the Company's website. (http://www.tstegroup.com)

Supplemental Proxy Form B.

The proxy is granted by a shareholder of **Thai Sugar Terminal Public Company Limited** for the Extraordinary General Meeting of Shareholders No.1/2015 shall be held on September 24, 2015 at 2 p.m. at the Company's conference room 3th,90 Moo 1, Soi siam si lo, Poochaosamingphrai Rd., Samrongklang, Phrapradaeng, Samutprakarn 1013 or such other date, time and place as the meeting may be adjourned.

Agenda Item……**Re**……

☐ (a) Authorizing the Proxy to vote for every items at his/her own discretion.

☐ (b) The Proxy shall vote in accordance with my/our instruction as marked (/) in the selected agendas herein:

☐ Approve ☐ Disapprove ☐ Abstain

Agenda Item……**Re**……

☐ (a) Authorizing the Proxy to vote for every items at his/her own discretion.

☐ (b) The Proxy shall vote in accordance with my/our instruction as marked (/) in the selected agendas herein:

☐ Approve ☐ Disapprove ☐ Abstain

Agenda Item……**Re**……

☐ (a) Authorizing the Proxy to vote for every items at his/her own discretion.

☐ (b) The Proxy shall vote in accordance with my/our instruction as marked (/) in the selected agendas herein:

☐ Approve ☐ Disapprove ☐ Abstain

Agenda Item……**Re**……

☐ (a) Authorizing the Proxy to vote for every items at his/her own discretion.

☐ (b) The Proxy shall vote in accordance with my/our instruction as marked (/) in the selected agendas herein:

☐ Approve ☐ Disapprove ☐ Abstain