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### Proxy Form C

(Specific Proxy Form only for foreign investors who appoint Custodian in Thailand)

Written at.....

Date..... /..... /.....

(1) I / We..... Nationality.....

Residing at No..... Street..... Sub-district.....

District..... Province..... Post.....

As a shareholder of.....

being a shareholder of..... **THAI SUGAR TERMINAL**..... Public Company Limited

holding a total number of..... shares and having total voting right of..... votes as follow:

Ordinary share..... shares, with the voting right of..... votes

Preferred share..... shares, with the voting right of..... votes

(2) hereby appoint

1..... Age..... years Residing at No.....

Street..... Sub-district..... District.....

Province..... Post Code..... **OR**

2..... Age..... years Residing at No.....

Street..... Sub-district..... District.....

Province..... Post Code..... **OR**

3..... Age..... years Residing at No.....

Street..... Sub-district..... District.....

Province..... Post Code.....

Only one proxy to be my/our proxy to attend and vote on my / our behalf at the Annual General Meeting of Shareholders for the year 2017 **No.1/2018 to be held on April 26, 2018 at 01:30 p.m.**, at Meeting Room Floor 3 ,The Thai Sugar Terminal Public Company Limited, 90 Moo 1, Siam si lo Soi, Poochaosamingphrai Rd., Samrongklang, Phrapradaeng, Samutprakarn 10130, or at any adjournment thereof.

(3) I/We appoint a proxy to vote on my/our behalf at this meeting as follows:

With total number of holding shares and voting right

A part of .....ordinary share with.....Voting right

..... preference share with.....Voting right

Total voting right is.....

(4) I hereby appoint the proxy holder to vote on my / our behalf at this meeting as follows:

(a) The proxy is entitled to consider and vote on my/our behalf as deem appropriate.

(b) The proxy shall vote in accordance with my/our intention as follows:

**Agenda Item 1 To acknowledge the operating result of the Company for the year 2017**

**Agenda Item 2 To consider and approve the Balance Sheet Statement and Profit and Loss Statement for the fiscal year ended 31<sup>th</sup> December 2017.**

- (a) The proxy is entitled to consider and vote on my/our behalf as deem appropriate.  
 (b) The proxy shall vote in accordance with my/our intention as follows:

Approve                       Disapprove                       Abstain

**Agenda Item 3 To consider and approve the allocation of profit for dividend payment and legal reserve.**

- (a) The proxy is entitled to consider and vote on my/our behalf as deem appropriate.  
 (b) The proxy shall vote in accordance with my/our intention as follows:

Approve                       Disapprove                       Abstain

**Agenda Item 4 To consider and approve the appointment of Directors for replacement of those who retired.**

- (a) The proxy is entitled to consider and vote on my/our behalf as deem appropriate.  
 (b) The proxy shall vote in accordance with my/our intention as follows:

**Appointment of all directors**

Approve                       Disapprove                       Abstain

**Appointment of certain directors**

**To elect directors in replacement of those whose terms have ended**

1. Name of Director **Mr. Prapas Chutimavoraphand**

Approve.....vote     Disapprove.....vote     Abstain.....vote

2. Name of Director **Mr. Narong Cheniarwatanakul**

Approve.....vote     Disapprove.....vote     Abstain.....vote

3. Name of Director **Mr. Chanachai Chutimavoraphand**

Approve.....vote     Disapprove.....vote     Abstain.....vote

4. Name of Director **Mr. Phallop Haemataksin**

Approve.....vote     Disapprove.....vote     Abstain.....vote

5. Name of Director **Mrs. Yaovanuth Dejvitak**

Approve.....vote     Disapprove.....vote     Abstain.....vote

**Agenda Item 5 To consider and approve the Directors' remuneration and pension.**

- (a) The proxy is entitled to consider and vote on my/our behalf as deem appropriate.  
 (b) The proxy shall vote in accordance with my/our intention as follows:

Approve                       Disapprove                       Abstain

**Agenda Item 6 To consider and approve the appointment of Auditors and Auditing Fee fixing for the year 2018.**

- (a) The proxy is entitled to consider and vote on my/our behalf as deem appropriate.
- (b) The proxy shall vote in accordance with my/our intention as follows:
  - Approve
  - Disapprove
  - Abstain

**Agenda Item 7 To approve the amendment to Article 28 of the (TSTE) Articles of Association.**

- (a) The proxy is entitled to consider and vote on my/our behalf as deem appropriate.
- (b) The proxy shall vote in accordance with my/our intention as follows:
  - Approve
  - Disapprove
  - Abstain

**Agenda Item 8 Other matters (if any)**

- (a) The proxy is entitled to consider and vote on my/our behalf as deem appropriate.
- (b) The proxy shall vote in accordance with my/our intention as follows:
  - Approve
  - Disapprove
  - Abstain

(5) Voting of the Proxy on any agenda that is not in accordance with my/our instruction stated herein. Will be regarded as incorrect voting and will not be regarded as a vote of shareholder.

(6) In case I/We have not stated my/our instruction of how to vote, or such instruction is ambiguous, or in cases this meeting has to consider or approve any other matter other than the items stated herein, as well as there is any change of any fact, the Proxy shall be entitled to freely vote at his/her own discretion. All acts undertaken by the Proxy at this meeting, except the case that the Proxy did not vote as instructed herein, shall be deemed as my/our own act (s) in every respect.

Signed .....Appointer  
( )

Signed.....Proxy Holder  
( )

Signed.....Proxy Holder  
( )

Signed.....Proxy Holder  
( )

- Note :**
1. This Proxy form C shall be applicable only for the Shareholders who appoint the Custodian in Thailand
  2. The follow document shall be attached with this proxy from:
    - (1) Power of attorney from shareholder authorizing a custodian to sign the proxy from on behalf of the shareholder
    - (2) Certified letter of Custodian on permission for custodian business.
  3. A Shareholder can appoint only one proxy to attend and vote on his/her behalf and may not split the number of shares to many proxies for splitting votes
  4. In the agenda relating the election of Directors, it is applicable to elect either nominated Directors as a whole or elect each nominated directors individually.
  5. In case there agenda other than the agenda specified above, the Additional statement can be specified by the shareholder in Continuation of Proxy Form C.

**Continuation of Proxy Form C**

The proxy as the shareholder of **THAI SUGAR TERMINAL Public Company Limited**

In the Annual General Meeting of Shareholders for the year 2017 No.1/2018 **On April 26, 2018 at 1:30 pm.**

at Meeting room floor 3, The Thai Sugar Terminal Public Company Limited, No. 90, Moo 1, Soi Siam si lo, Poochaosamingprai Rd.,  
Samrongklang, Prapradang, Samutprakarn 10130 or at any adjournment thereof.

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Agenda Item.....Re.....  
 Approve                       Disapprove                       Abstain

Agenda Item.....Re.....  
 Approve                       Disapprove                       Abstain

Agenda Item.....Re.....  
 Approve                       Disapprove                       Abstain

Agenda Item.....Re.....  
 Approve                       Disapprove                       Abstain

Agenda Item.....Re.....  
 Approve                       Disapprove                       Abstain

Agenda Item.....Re.....  
 Approve                       Disapprove                       Abstain

Agenda Item.....Re.....  
 Approve                       Disapprove                       Abstain